



Dawson County, Georgia
Where Quality of Life Matters

Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

PHOTOGRAPHY CREDITS

Photos courtesy of John Seibel Photography

Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

Prepared by Dawson County Finance Department

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2023



PREPARED BY THE DAWSON COUNTY FINANCE DEPARTMENT

DAWSON COUNTY, GEORGIA

**ANNUAL FINANCIAL REPORT
(WITH INDEPENDENT AUDITOR'S REPORT)**

Year Ended December 31, 2023

**DAWSON COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

TABLE OF CONTENTS

| | Page |
|---|----------------|
| <u>INTRODUCTORY SECTION</u> | |
| Letter of Transmittal | i-v |
| Certificate of Achievement for Excellence in Financial Reporting | vi |
| Organizational Chart | vii |
| Officials of Dawson County, Georgia | viii |
| Board of Commissioners District Map | ix |
| <u>FINANCIAL SECTION</u> | |
| Independent Auditor's Report | x-xiii |
| Management's Discussion and Analysis | xiv-xxviii |
| BASIC FINANCIAL STATEMENTS | |
| GOVERNMENT-WIDE FINANCIAL STATEMENTS | |
| Statement of Net Position | 1 |
| Statement of Activities | 2 |
| FUND FINANCIAL STATEMENTS | |
| Balance Sheet - Governmental Funds | 3 |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position | 4 |
| Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds | 5 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 6 |
| Statement of Net Position - Proprietary Funds | 7 |
| Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds | 8 |
| Statement of Cash Flows - Proprietary Funds | 9 - 10 |
| Statement of Net Position - Fiduciary Funds | 11 |
| Statement of Changes in Net Position - Fiduciary Funds | 12 |
| COMPONENT UNITS | |
| Combining Statement of Net Position | 13 |
| Combining Statement of Activities | 14 |
| NOTES TO FINANCIAL STATEMENTS | 15 - 49 |
| REQUIRED SUPPLEMENTARY INFORMATION | |
| Schedule of the Net Pension Liability- ACCG Dawson County Defined Benefit Plan | 50 |
| Schedule of Contributions - ACCG Dawson County Defined Benefit Plan | 51 |
| Schedule of Notes to Required Supplementary Information - ACCG Dawson County Defined Benefit Plan | 52 |
| Budgetary Comparison Schedule | |
| -General Fund | 53 - 54 |
| -American Rescue Plan Act | 55 |
| COMBINING STATEMENTS AND SCHEDULES | |
| NONMAJOR GOVERNMENTAL FUNDS | |
| Combining Balance Sheet | 56 - 57 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 58 - 59 |
| Supplemental Budgetary Comparison Schedule | |
| -Emergency Telephone System Special Revenue Fund | 60 |
| -Drug Abuse Treatment and Education Special Revenue Fund | 61 |
| -Multiple Grants Special Revenue Fund | 62 |
| -Jail Special Revenue Fund | 63 |

| | |
|---|----|
| -Restricted Program Special Revenue Fund | 64 |
| -Hotel/Motel Tax Special Revenue Fund | 65 |
| -Law Library Special Revenue Fund | 66 |
| -Victims Rights and Assistance Special Revenue Fund | 67 |
| -Inmate Welfare Special Revenue Fund | 68 |
| -District Attorney Seizure Special Revenue Fund | 69 |
| -Sheriff's Seizure Special Revenue Fund | 70 |

FIDUCIARY FUNDS

| | |
|--|----|
| Combining Statement of Fiduciary Net Position - All Custodial Funds | 71 |
| Combining Statement of Changes in Fiduciary Net Position - All Custodial Funds | 72 |

SUPPLEMENTAL INFORMATION

| | |
|--|---------|
| Schedule of Projects Constructed with Special Purpose Local Option Sales Tax | 73 - 74 |
|--|---------|

STATISTICAL SECTION

TABLE

FINANCIAL TRENDS

| | | |
|---|----|-------|
| Net Position by Component | 1 | 75 |
| Changes in Net Position | 2 | 76-78 |
| Fund Balances of Governmental Funds | 3 | 79 |
| Changes in Fund Balances of Governmental Funds | 4 | 80 |
| General Fund History Statement of Revenues, Expenditures and Changes in Fund Balances | 4A | 81 |
| General Governmental Tax Revenues by Source | 5 | 82 |

REVENUE CAPACITY

| | | |
|---|---|----|
| Assessed Value and Estimated Actual Value of Taxable Property | 6 | 83 |
| Property Tax Rates (Direct and Overlapping Governments) | 7 | 84 |
| Principal Property Taxpayers | 8 | 85 |
| Property Tax Levies and Collections | 9 | 86 |

DEBT CAPACITY

| | | |
|---|----|----|
| Ratios of Outstanding Debt by Type | 10 | 87 |
| <i>Reserved for Future Use</i> | 11 | |
| Direct and Overlapping Governmental Activities Debt | 12 | 88 |
| Legal Debt Margin Information | 13 | 89 |
| Pledged Revenue Coverage | 14 | 90 |

DEMOGRAPHIC AND ECONOMIC INFORMATION

| | | |
|-------------------------------------|----|----|
| Demographic and Economic Statistics | 15 | 91 |
| Principal Employers | 16 | 92 |

OPERATING INFORMATION

| | | |
|--|----|----|
| Full-Time Equivalent County Government Employees by Function | 17 | 93 |
| Operating Indicators by Function | 18 | 94 |
| Capital Asset Statistics by Function | 19 | 95 |

COMPLIANCE AND INTERNAL CONTROL REPORTS

| | |
|---|---------|
| Schedule of Expenditures of Federal Awards | 96-97 |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 98-99 |
| Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance Required by the Uniform Guidance | 100-102 |
| Auditor's Schedule of Findings and Questioned Costs | 103-104 |

1

Introductory Section



DAWSON COUNTY BOARD OF COMMISSIONERS

Billy Thurmond
Chairman

Seth Stowers
Commissioner
District One

Chris Gaines
Commissioner
District Two

Alexa Bruce
Commissioner
District Three

Emory Dooley
Commissioner
District Four

Joey Leverette
County Manager

Kristen Cloud
County Clerk

June 20, 2024

To the Citizens, Chairman, and Board of Commissioners of Dawson County, GA:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. We are pleased to issue to you the 2023 Annual Comprehensive Financial Report for Dawson County, (the “County”) for the fiscal year ended December 31, 2023, which fulfills this requirement. Dawson County’s 2023 Annual Report contains a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. As management, we assure that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bates, Carter and Company, LLC, a firm of licensed certified public accountants, has audited Dawson County’s financial statements. The independent audit involves: examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion of the financial statements of the County for the fiscal year ended December 31, 2023, and that the financial statements are fairly presented in conformity with GAAP. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it. An organizational chart of the County is included, as well as a list of government officials.

Profile of the Government

Dawson County, established in 1857, is a growing rural county, located in the foothills of the North Georgia Mountains. There is one incorporated city in the County, the City of Dawsonville. Growth from metro Atlanta makes its way northward via the S.R.400 Corridor, thus making the County a gateway to the mountains of North Georgia. During 2023, the local economy showed continued growth from 2022. However, economic trends and growth continue to be a primary concern for the future of the County. The County is continually monitoring trends that impact the important sales tax revenue.

The governing authority of the County consists of a five-person Board of Commissioners, including a chairman and four district commissioners elected at large. The County operates under the County Manager form of government with eleven operating departments. Other elected officials and departments include Superior Court, Juvenile Court, Magistrate Court, Probate Court, Clerk of Court, Sheriff's Department, and Tax Commissioner. The County Manager reports directly to the Board of Commissioners, oversees the activities of the operating departments, and serves as a liaison for the Board with those departments headed by elected officials. Since the County Commission also serves as the oversight body of the Dawson County Health Department, the Dawson County Development Authority and the Dawson County Industrial Building Authority, these entities are included in this report.

Dawson County provides a range of services, including public safety (Sheriff – Law Enforcement and Emergency Services – Fire, Ambulance, Coroner and Civil Defense), judicial, health and social services, solid waste services, construction and maintenance of streets and infrastructure, Geographic Information System (GIS), planning, zoning, business licensing and inspection services, and cultural and recreational programs.

Formal budgetary integration is employed as a non-GAAP management control device during the year. An annual budget adoption process was utilized for FY 2023. All departments submit their budget requests to Finance for input into the Budget/Accounting system. After conferences and public hearings are conducted with each department and constitutional officer to review their requests, a tentative budget (Chairman's Proposed Budget) is submitted to the Commissioners and the public. Public hearings are held to obtain taxpayer comments concerning the millage rate determination and the final budget adoption.

Budget changes at the department level within each fund are approved by the County Manager and/or Chief Financial Officer as outlined in the annual Budget Resolution. The Board of Commissioners must approve all other changes. Budget to actual comparisons are presented in this report for each individual fund for which an annual budget has been adopted. For the general fund, the comparisons are included in the basic financial statements. The other funds with legally adopted annual budgets are included in the combining and individual fund financial statements and schedules section. Dawson County follows the laws of Georgia regarding the control, adoption and amendment of the budget during each fiscal year.

Local Economy

Dawson County has been able to maintain, and in most cases, improve services to its citizens during 2023.

Even following a worldwide pandemic, Dawson County continues to experience growth as the County has seen a significant improvement in the typical governmental indicators. During 2023, most economic measures indicate that the economy continues to grow and expand. Despite slowed economic growth, at times, during the period of 2000 to 2023, the County's population increased from 15,999 in 2000 to 31,732 (estimated) in 2023, which is approximately a 98% population increase. Dawson County is one of the fastest growing counties in the United States. This population growth continues to impact all levels of service needed in the County. Some growth data points include:

- 1) Approximately 90% of the County's population resides in the unincorporated portion of the County with the remaining 10% residing in the one municipality, the City of Dawsonville.
- 2) The County's unemployment rate at the end of 2023 stood at 2.5% compared to a rate of 2.3% at the end of 2022.
- 3) In 2023, Dawson County saw a 13.9% increase in the total assessed value of its taxable property, resulting in \$1 million in higher revenue from its tax levy even though the millage rate was rolled back partially.
- 4) The County's largest employer is North Georgia Premium Outlet Mall, which attracts many visitors from Atlanta and surrounding areas. The second and third largest employers are Dawson County Board of Education and Dawson County Board of Commissioners, respectively.
- 5) The total number of building permits issued during 2023 illustrate the continuing growth in the County. The chart below shows the County has had a 299% increase in the past 10 years of building permits issued annually.

| Year | Building permits |
|-------------|-------------------------|
| 2013 | 342 |
| 2014 | 347 |
| 2015 | 397 |
| 2016 | 521 |
| 2017 | 507 |
| 2018 | 690 |
| 2019 | 626 |
| 2020 | 675 |
| 2021 | 927 |
| 2022 | 1,503 |
| 2023 | 1,367 |

Long-term Financial Planning and Major Initiatives

The County continues to focus on maintaining existing infrastructure, retaining and attracting business while managing fiscal resources responsibly so that all citizens can maintain the quality of life enjoyed here in Dawson County. Financing these goals is a great concern for the County, continually trying to balance the needs of the county with the available revenue. While new business

is desired and needed to level the tax base between residential, commercial and industrial, funding the infrastructure is costly.

The County implemented and collected impact fees from mid-2006 through early 2009. However, the County indefinitely suspended the impact fee collections in 2009 in an effort to stimulate the local economy. In light of the needs of a growing and expanding economy, during 2018, the County made the decision to reactivate the collection of impact fees to offset the costs of new infrastructure and capital needs of a growing community. In 2023, impact fees were used to purchase and upfit a service vehicle for the Fire Department. Impact fees were also used to purchase new books, media and materials for the library. Impact fees were utilized in FY 23 to make site improvements and expansions at both Veterans Memorial and Rock Creek parks. New turf fields have been added to both parks which expands the use of these parks.

On November 4, 2014, Dawson County citizens approved the continuation of the Special Purpose Local Option Sales Tax (SPLOST). SPLOST VI collections began July 2015, and ended June 2021. Projects are being completed on a pay-as-you-go basis. It is expected that the remaining SPLOST VI projects will be completed in the next couple of years.

On March 16, 2021, Dawson County citizens approved the continuation of Special Purpose Local Sales Tax (SPLOST) after June 30, 2021. SPLOST VII collections began on July 1, 2021. SPLOST VII will be in effect for six years and is expected to provide \$60,000,000 in funding for capital projects approved in the referendum. A large part of SPLOST VII will be used to construct a new Emergency Operations Center/E911 Center, and to design and install a new Emergency Communications System. Other planned SPLOST VII projects include: information technology upgrades, vehicles for Sheriff and Emergency Services, park improvements, and county road and culvert projects.

Expecting an increase in property tax revenue, sales tax, and other revenue sources, the County's 2023 adopted General Fund operating budget increased by \$6,144,637, or 16.5%, compared to the 2022 original budget. In 2023, the Board of Commissioners made the decision to rollback the millage rate to provide tax relief to the citizens. Even with the rollback, the total tax levy for 2023 increased by \$1 million from the prior year. This increase stems from the new growth in homes and commercial business in the County.

The County continues to find innovative and efficient ways to improve the service it provides to its citizens. Some of the improvements and efficiencies in 2023 were:

- Server upgrade for IT;
- Computer upgrades for several departments;
- Wiring upgrade for county- wide system;
- Completed Canoe Ramp at Etowah River;
- Resurfaced tennis/pickleball courts;
- Continued to utilize a fuel station for County and other government use to reduce the cost of fuel through bulk purchase. The station currently is utilized by County departments, the City of Dawsonville, the Board of Education, Public Health, and Etowah Water & Sewer Authority, resulting in significant savings for each entity;
- Continued to utilize an in-house Fleet Maintenance Shop to perform routine maintenance for County vehicles, thus reducing cost;
- Road-rehab projects on various County-wide roads;

- Started construction on the Highway 53/Thompson Creek roundabout with GDOT;
- Site/building upgrades to Fire Station number 1;
- Replaced eleven vehicles for various departments;
- Purchased three pieces of heavy equipment;
- Started design work for Styles Park;
- Continued installation work of Emergency Communications System;
- Made field improvements at Veterans Memorial Park;
- Made field improvements at Rock Creek Park;
- Installed new scoreboards at Rock Creek Park;
- Made communication and IT upgrades to the Assembly Room;
- In 2021, the Board made the decision to use the ARPA funding provided by the federal government to award pay increases to public safety employees. This funding will continue to help take budget pressure off the general fund for the next 1-2 years.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to Dawson County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2022. This was the 16th. consecutive year that Dawson County government achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual financial report continues to meet the Certificate of Achievement Programs' requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report has been accomplished through the dedicated effort of the entire staff of the Finance Department and the County Manager's office in conjunction with the external audit firm, Bates, Carter and Company, LLC. Additionally, we would like to thank the Board of Commissioners for its leadership and support in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,



Vickie L. Neikirk
Chief Financial Officer



Joey Leverette
County Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Dawson County
Georgia**

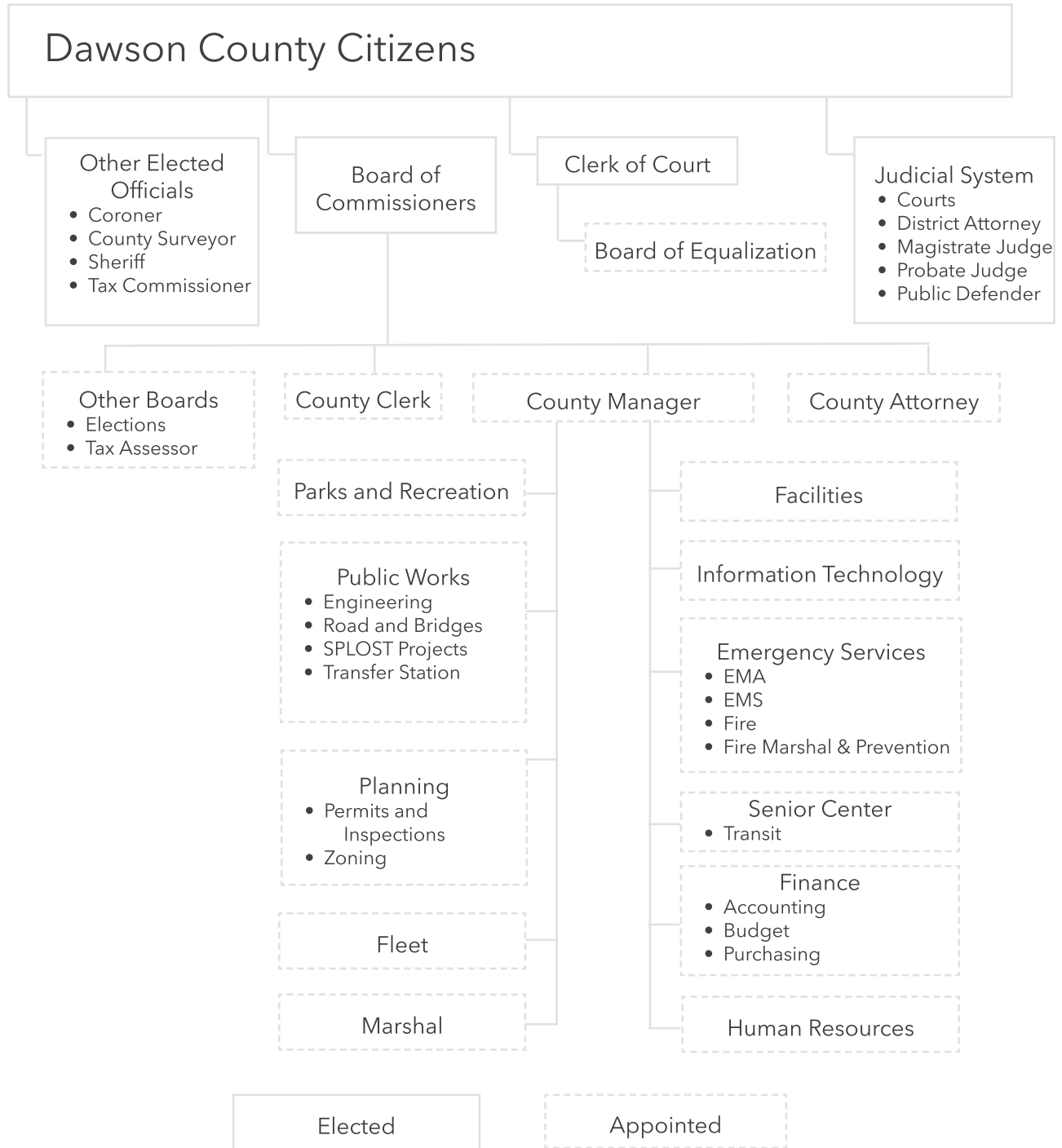
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

Organizational Chart



DAWSON COUNTY, GEORGIA
GOVERNMENT OFFICIALS
AS OF DECEMBER 31, 2023

Board of Commissioners

| | |
|--------------------------|----------------|
| Chairman: | Billy Thurmond |
| Vice Chairman: | Chris Gaines |
| District 1 Commissioner: | Seth Stowers |
| District 2 Commissioner: | Chris Gaines |
| District 3 Commissioner: | Alex Bruce |
| District 4 Commissioner: | Emory Dooley |

Other Elected Officials

| | |
|-------------------|----------------|
| Clerk of Court: | Justin Power |
| Probate Judge: | Jennifer Burt |
| Magistrate Judge: | Alex Myers |
| Sheriff: | Jeff Johnson |
| Tax Commissioner: | Nicole Stewart |

Administration

| | |
|--------------------------|----------------|
| County Manager: | Joey Leverette |
| Clerk of Commission: | Kristen Cloud |
| Chief Financial Officer: | Vickie Neikirk |

Board of Commissioners District Map



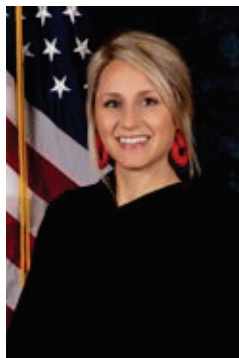
Billy Thurmond
Chairman



Seth Stowers
District 1



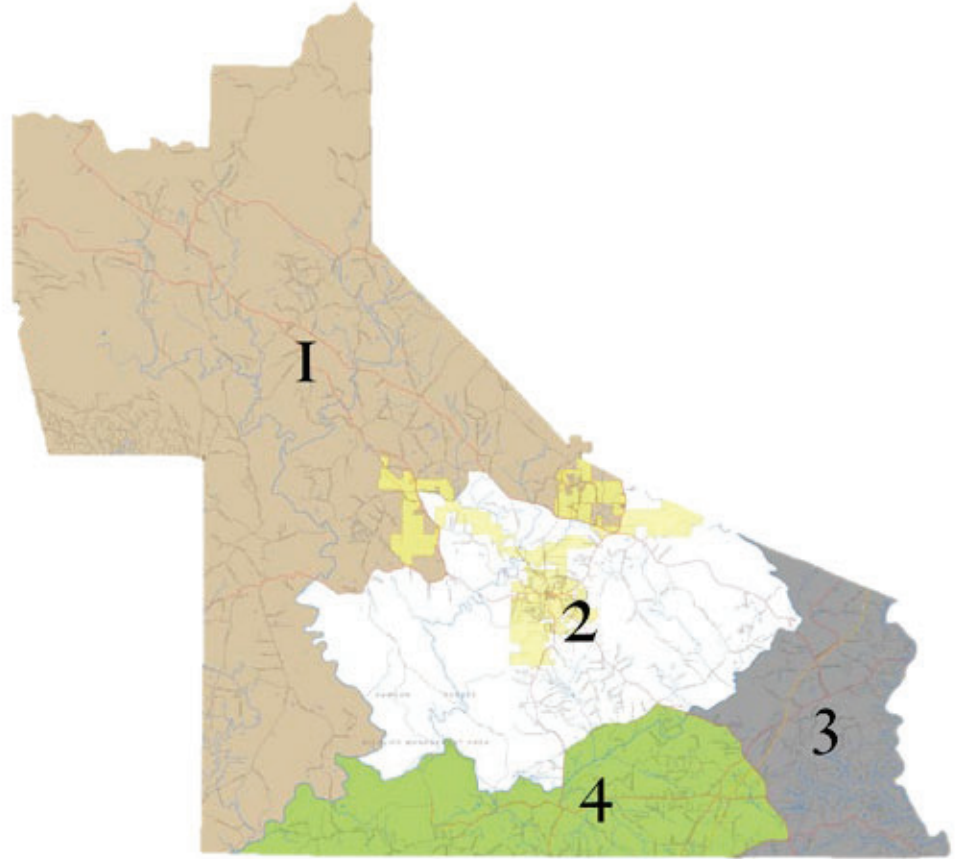
Chris Gaines
District 2



Alexa Bruce
District 3



Emory Dooley
District 4



2

Financial Section

INDEPENDENT AUDITOR'S REPORT

June 20, 2024

Board of Commissioners
DAWSON COUNTY, GEORGIA
Dawsonville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DAWSON COUNTY, GEORGIA, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DAWSON COUNTY, GEORGIA, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Dawson County Health Department, a component unit of the County, which represents 59.04%, 12.17%, and 37.32%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Dawson County Health Department, is based on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of DAWSON COUNTY, GEORGIA and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DAWSON COUNTY, GEORGIA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted audit standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DAWSON COUNTY, GEORGIA's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DAWSON COUNTY, GEORGIA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis, the Schedule of the Net Pension Liability - ACCG Dawson County Defined Benefit Plan, the Schedule of Contributions - ACCG Dawson County Defined Benefit Plan, the Schedule of Notes to Required Supplementary Information - ACCG Dawson County Defined Benefit Plan, the Budgetary Comparison Schedule - General Fund, and the Budgetary Comparison Schedule - American Rescue Plan Act listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the DAWSON COUNTY, GEORGIA's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and Schedule of Projects Constructed with Special Sales Tax Proceeds which is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the supplementary information referenced above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements or our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2024, on our consideration of the DAWSON COUNTY, GEORGIA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the DAWSON COUNTY, GEORGIA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DAWSON COUNTY, GEORGIA's internal control over financial reporting and compliance.

Bates, Carter & Co., LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Dawson County, Georgia, we offer the readers of Dawson County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023. This discussion's intent is to: (1) assist the reader in understanding significant financial issues; (2) provide an overview of the County's financial activities; (3) identify changes in the County's financial position; (4) identify material deviations from the original budget; and (5) identify individual fund issues or concerns. We encourage readers to consider the material presented here in conjunction with additional information furnished in the financial statements and the notes to financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements, presented on pages 1 and 2, are designed to provide readers with a broad overview of Dawson County's finances in a manner similar to that of private-sector business reporting. All governmental and business type activities are combined to arrive at a total for the Primary Government. There are two government wide statements, the statement of net position and the statement of activities which are described below:

- Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement combines the governmental fund's current financial resources (short term) with capital assets and long-term liabilities.
- Statement of Activities presents information showing how the Government's net position changed during the most recent fiscal year. The statement format is different from a traditional "income statement." The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events that effect the changes in net position, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public health and welfare, public safety, public works, recreation and culture, housing and development, and intergovernmental. The business-type activities of the County include solid waste and DCAR Geographical Information System (GIS) operations.

The government-wide financial statements include not only Dawson County, Georgia, itself (known as the primary government), but also a legally separate Health Department, Development Authority, and Industrial Development Authority for which Dawson County, Georgia, is financially accountable. These legally separate entities are designated as component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from financial information presented for the primary government itself.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Dawson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains separate governmental funds to account for the following activities: General; Special Revenue (Emergency Telephone System, Multiple Grants, ARPA Funding, Restricted Programs, Jail, Hotel/Motel Tax, Law Library, Victims Rights and Assistance, Drug Abuse Treatment and Education, District Attorney Seizure, Sheriff's Seizure, and Inmate Welfare); and Capital Projects (SPLOST, Capital Projects, and Impact Fees). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, SPLOST, and ARPA Fund which are considered to be major funds. Data from the other (non-

major) governmental funds are combined into a single aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Dawson County adopts an annual appropriated budget for its general fund and special revenue funds. Capital projects funds have project length budgets, which are adopted for the duration of the project. An annual budget for capital project funds is used for management purposes of these funds to facilitate fiscal control and accounting of activities. A budgetary comparison schedule has been provided for the general fund and special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 3-6 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its solid waste and DCAR Geographical Information System (GIS) operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Fuel and Fleet Maintenance Fund. The County adopts an annual budget for management purposes of these funds to facilitate fiscal control and accounting of activities in these funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste and DCAR Geographical Information System (GIS) operations of the County, each of which are considered to be major funds of the County.

Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 7-10 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Dawson County maintains seven fiduciary funds called custodial funds for Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Sheriff, and Inmate Fund.

The basic fiduciary fund financial statements can be found on pages 11 and 12 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-49 of this report.

Other financial information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's schedule of budgetary comparisons, progress in funding its obligation to provide pension benefits to its employees, and employer pension contributions. Combining and individual fund statements and schedules can be found on pages 56-70 of this report.

- Dawson County's net position at December 31, 2023 was \$137,684,469. Of this amount, \$81,950,168 represents capital assets (i.e. land, buildings and improvements, infrastructure, machinery & equipment) net of accumulated depreciation and related debt. The government's ongoing obligations to the citizens of Dawson County and creditors will be met with the remainder of \$55,734,301.
- As of December 31, 2023, the County's governmental funds reported combined ending fund balance of \$58,811,127, a change of \$9,939,510 in comparison with the prior year. The majority of the increase in the fund balance for the General Fund comes from the increase in LOST revenue and most other revenue sources. SPLOST funds saw an increase with the addition of SPLOST VII funds which have been allowed to accumulate to pay for upcoming projects.
- As of December 31, 2023, the County's General Fund reported a fund balance of \$26,069,566; an increase of \$6,213,713 in comparison with the prior year. This increase was mainly due to increased sales tax and other revenue sources exceeding expenditures. The influx of funds from the ARPA (American Rescue Plan Act) also boosted fund balance as General Fund expenses were moved to the ARPA Fund, relieving pressure from the General Fund. Dawson County has been allocated a total of \$5,071,173 from ARPA. The first half of this funding was received in FY21 and the other half was received in FY22. In 2021, the County made the decision to use all of this funding to provide pay increases to all Public Safety personnel for three to four years.
- As of December 31, 2023, SPLOST VI was still being utilized for various projects even though tax collections were completed in 2021. Major accomplishments for fiscal year 2023 include completion of county-wide computer system upgrade, completion of various road projects, numerous park improvements, and purchase of new vehicles for several departments.

- As of December 31, 2023, SPLOST VII saw collections of \$13,683,696 for the fiscal year. Expenditures totaled \$6,977,224 for the same period. The large-scale projects scheduled for SPLOST VII were in the planning and design phase during 2023.
- Dawson County's total long-term debt changed by \$1,823,507. The Pension liability for the County increased by \$1,736,303. The County reduced its principal balances of debt by \$290,000. See note 7 for more details related to the County's total long-term obligations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time net position serves as a useful indicator of a government's financial position. In the case of Dawson County, on an entity-wide basis, assets exceeded liabilities by \$137,684,469 at the close of the fiscal year. This represents a change in net position from fiscal year 2022 of \$121,920,909.

Comparative Schedule of Net Position December 31 (\$ in thousands)

| | <u>Governmental Activities</u> | | <u>Business-Type Activities</u> | | <u>Total Primary Government</u> | |
|--------------------------------------|------------------------------------|-------------------|-------------------------------------|-----------------|-------------------------------------|-------------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Current and other assets | \$ 79,221 | \$ 70,716 | \$ 1,564 | \$ 1,670 | \$ 80,785 | \$ 72,386 |
| Capital assets (net of depreciation) | 82,543 | 76,619 | 1,803 | 1,636 | 84,346 | 78,255 |
| Total assets | <u>161,764</u> | <u>147,335</u> | <u>3,367</u> | <u>3,306</u> | <u>165,131</u> | <u>150,641</u> |
| Total deferred outflows of resources | 886 | 130 | - | - | 886 | 130 |
| Long-term liabilities outstanding | 7,169 | 5,402 | 863 | 807 | 8,032 | 6,209 |
| Other liabilities | 4,767 | 5,625 | 17 | 28 | 4,784 | 5,653 |
| Total liabilities | <u>11,936</u> | <u>11,027</u> | <u>880</u> | <u>835</u> | <u>12,816</u> | <u>11,862</u> |
| Total deferred inflows of resources | <u>15,517</u> | <u>16,988</u> | <u>-</u> | <u>-</u> | <u>15,517</u> | <u>16,988</u> |
| Net position | | | | | | |
| Net investment in capital assets | 80,148 | 74,539 | 1,802 | 1,636 | 81,950 | 76,175 |
| Restricted | 32,369 | 28,493 | - | - | 32,369 | 28,493 |
| Unrestricted | <u>22,680</u> | <u>16,418</u> | <u>685</u> | <u>835</u> | <u>23,365</u> | <u>17,253</u> |
| Total net position | <u>\$ 135,197</u> | <u>\$ 119,450</u> | <u>\$ 2,487</u> | <u>\$ 2,471</u> | <u>\$ 137,684</u> | <u>\$ 121,921</u> |

Table may not add due to rounding

By far the largest portion of the County's net position (59.5%) at December 31, 2023, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), net of any related outstanding debt used to acquire those assets and accumulated depreciation. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other

sources, since capital assets themselves are not used to liquidate these liabilities. An additional portion of the County's net position (23.5%) represents resources that are subject to external restrictions on how they may be used.

The change in net position is an indication the County's financial position. This increase in net position is viewed as a positive indicator of financial health. At the end of the current fiscal year, the County is able to report positive net position as a whole.

Comparative Schedule of Changes in Net Position

December 31

(\$ in thousands)

| | <u>Governmental Activities</u> | | <u>Business-Type Activities</u> | | <u>Total Primary Government</u> | |
|---|--------------------------------|-------------------|---------------------------------|-----------------|---------------------------------|-------------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Revenues: | | | | | | |
| Program revenues | | | | | | |
| Charges for services | \$ 7,738 | \$ 7,539 | \$ 644 | \$ 558 | \$ 8,382 | \$ 8,097 |
| Operating grants and contributions | 3,730 | 3,062 | 2 | - | 3,732 | 3,062 |
| Capital grants and contributions | 2,704 | 1,058 | - | - | 2,704 | 1,058 |
| General revenue | | | | | | |
| Property taxes | 19,028 | 15,870 | - | - | 19,028 | 15,870 |
| Sales taxes | 25,457 | 24,560 | - | - | 25,457 | 24,560 |
| Other taxes | 4,495 | 4,542 | - | - | 4,495 | 4,542 |
| Gain on sale of assets | 61 | 73 | - | - | 61 | 73 |
| Unrestricted investment earnings | 1,572 | 189 | - | - | 1,572 | 189 |
| Grants and contributions not restricted to a specific program | 30 | 32 | - | - | 30 | 32 |
| Total revenue | <u>64,815</u> | <u>56,925</u> | <u>646</u> | <u>558</u> | <u>65,461</u> | <u>57,483</u> |
| Expenses: | | | | | | |
| General government | 7,259 | 6,615 | - | - | 7,259 | 6,615 |
| Judicial | 5,111 | 4,401 | - | - | 5,111 | 4,401 |
| Public safety | 22,908 | 21,153 | - | - | 22,908 | 21,153 |
| Public works | 7,011 | 8,134 | - | - | 7,011 | 8,134 |
| Public health and welfare | 1,395 | 1,331 | - | - | 1,395 | 1,331 |
| Recreation and culture | 2,993 | 2,450 | - | - | 2,993 | 2,450 |
| Housing and development | 2,399 | 2,079 | - | - | 2,399 | 2,079 |
| Principal and interest | 49 | 65 | - | - | 49 | 65 |
| Solid waste | - | - | 573 | 519 | 573 | 519 |
| Water and sewer | - | - | - | 87 | - | 87 |
| Total expenses | <u>49,125</u> | <u>46,228</u> | <u>573</u> | <u>606</u> | <u>49,698</u> | <u>46,834</u> |
| Increase in net position before transfers | 15,690 | 10,697 | 73 | (48) | 15,763 | 10,649 |
| Transfers | 57 | (111) | (57) | 111 | - | - |
| Increase (Decrease) in net position | 15,747 | 10,586 | 16 | 63 | 15,763 | 10,649 |
| Change in accounting principle/estimate | - | (11) | - | - | - | (11) |
| Net position, beginning of year | 119,450 | 108,875 | 2,471 | 2,408 | 121,921 | 111,283 |
| Net position, end of year | <u>\$ 135,197</u> | <u>\$ 119,450</u> | <u>\$ 2,487</u> | <u>\$ 2,471</u> | <u>\$ 137,684</u> | <u>\$ 121,921</u> |

Table may not add due to rounding

The comparative schedule of changes in net position denotes a change of \$16 million in net position.

Revenue increased \$7.978 million in fiscal year 2023. The increase in Governmental Activities revenue is mainly attributable to an increase in property taxes, an increase in both LOST and SPLOST, as well as an increase in other taxes. Most categories of revenue in the Governmental funds saw an increase during 2023. Governmental Activities expenses increased by \$2,897 million or 6.3% from the previous year.

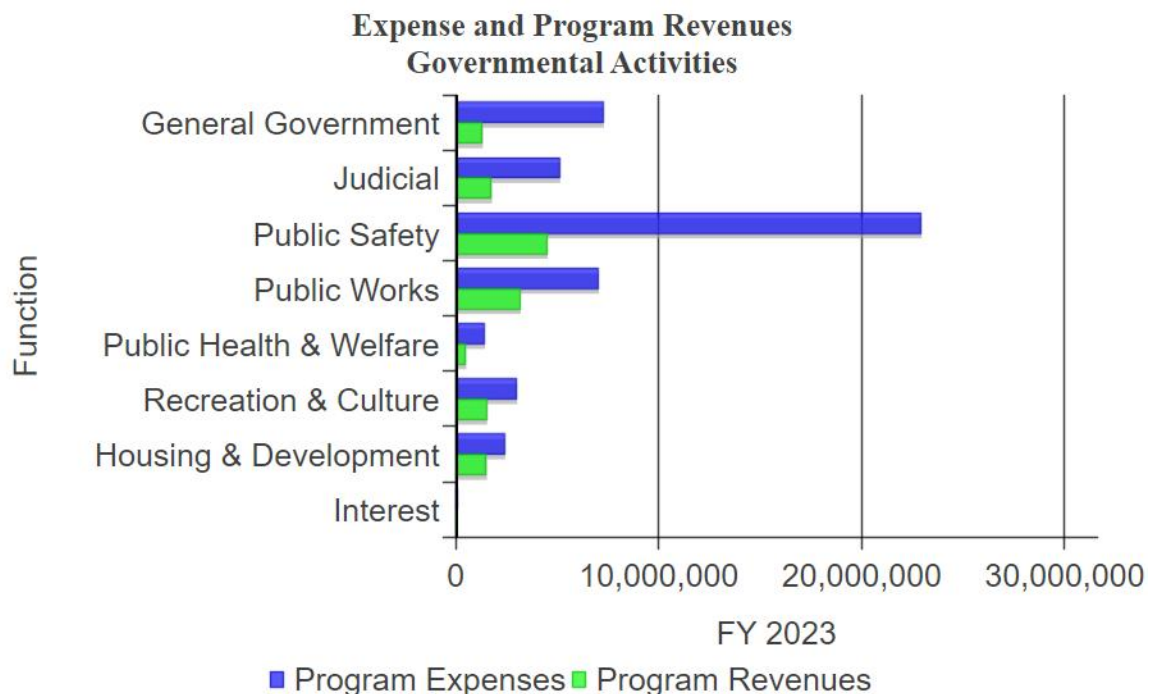
The decrease in Business-type Activities is due to the temporary halt of commercial dumping at the transfer station, which in turn results in lower tonnage collected and revenue. Business-type expenses decreased by \$33 thousand or 5.4% from the previous year.

Governmental Activities:

Governmental activities net position overall had a 13.2% increase from fiscal year 2022 to fiscal year 2023. This change is the result of increases in revenue that were greater than the increase in planned expenditures. Additionally, the County continued to operate in a conservative manner, resulting in departments not expending all available budgeted funds.

- Revenues saw an overall increase during 2023. This was attributable to growth in LOST, SPLOST, and charges for services revenue.
- Expenses increased \$2.90 million from fiscal year 2022. This primarily is due to increased costs for approved pay increases to personnel.

The following charts show activities by function:



**Revenues by Source - Governmental Activities
FY 2023**

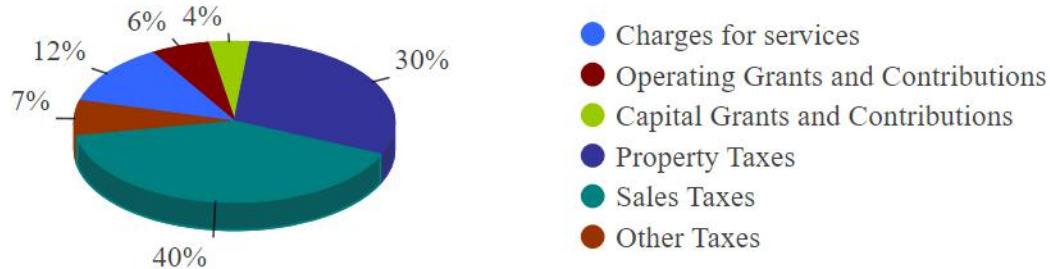


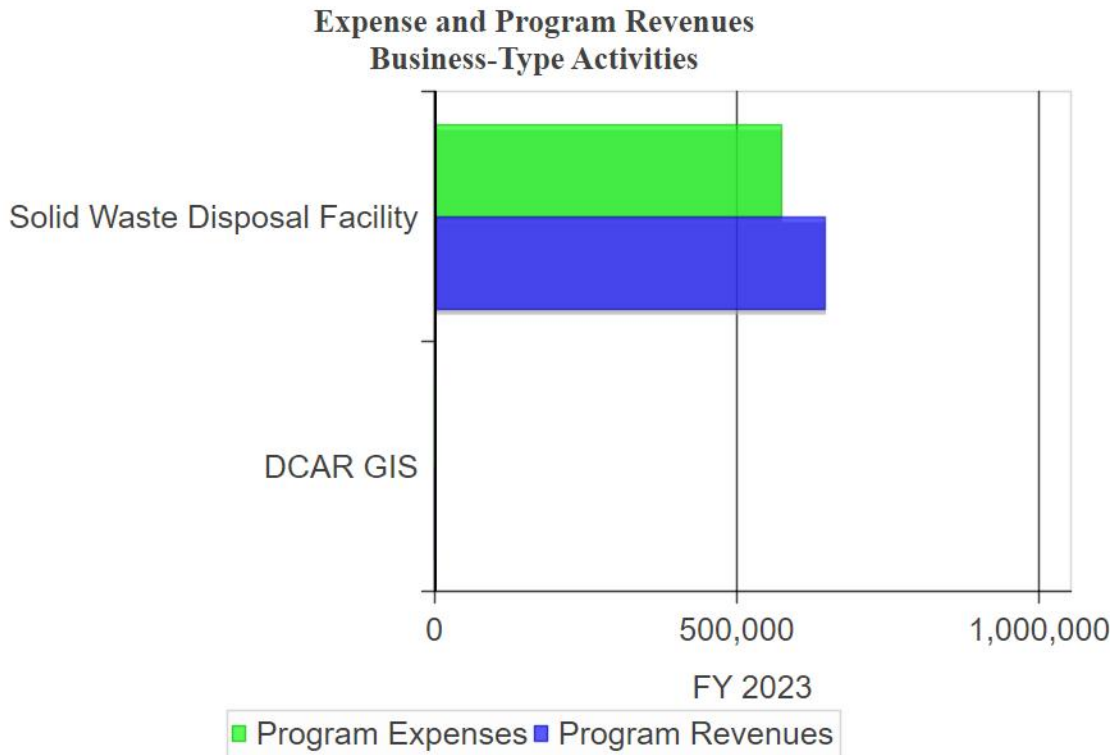
Chart shows all sources of revenue collected for governmental activities not limited to program revenue.

Business-Type Activities:

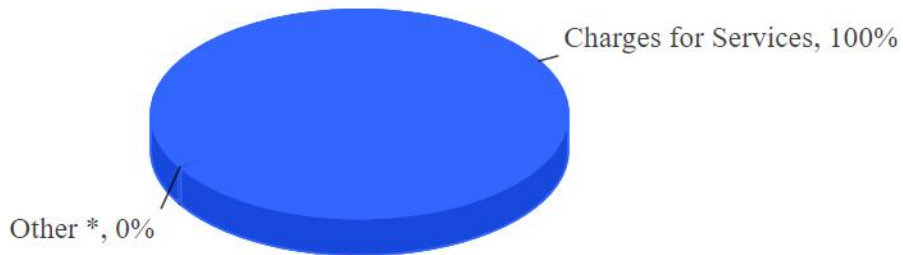
Business-type net position increased by \$15 thousand. Key elements of this change are:

- The Solid Waste Disposal Facility Fund net position increased slightly by \$106,069. This was due to revenues slightly exceeding expenses for the year. The operating revenues of \$643,920 is a decrease from prior years because of decreased tonnage received at the transfer station due to the halt in accepting commercial waste.
- The DCAR GIS fund's net position decreased by \$91,251. This fund is mainly supported by transfers from the General Fund and minimal revenue from map sales. Because the GIS fund is not self-sustainable at this time, the decision has been made to dissolve the GIS fund and have all the GIS activity accounted for in the General Fund in future years.

The following charts show activities by enterprise operation:



**Revenues by Source - Business-Type Activities
FY 2023**



FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unreserved fund balance may serve as a useful measure of government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$58,811,127, a change of \$9,939,510 in comparison to the prior year. The increases in the General and SPLOST Fund Balances were primarily the result of an increase in sales tax collections. Sales tax collections have increased because of additional commercial businesses being opened at the 400 Corridor. This area of the County continues to be the hub for retail, restaurants, and other commercial businesses. The ARPA fund saw growth due to the receipt of the other half of the Dawson County allocated funding being received in FY22.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, fund balance of the general fund was \$26,069,566. As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. At the end of 2023 unassigned fund balance is \$20,523,010. Unassigned fund balance represents 60.0% of total general fund current operating expenditures.

The American Rescue Plan Act Fund accounts for funds received under the federal coronavirus rescue package designed to facilitate the United States' recovery from the economic and health effects of the COVID-19 pandemic. In total, the County received \$5,071,173 million in grant funds through the American Rescue Plan Act. ARPA funds are used for premium pay for public safety employees and paid time off from illness due to COVID.

The SPLOST Fund accounts for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Collections for SPLOST VI began as of July 1, 2015. SPLOST VI funds were approved by voter referendum November 4, 2014 for a total of \$46,000,000 with projects including: Park improvements, Road Projects, Sheriff Vehicles, Fire and EMS Vehicles, a new Fire Station, and a Public Works Facility. City (Dawsonville) projects were included in this SPLOST, with the City receiving 15% of all SPLOST VI collections. For fiscal year 2023, SPLOST VI provided funding for several major projects including purchase of Sheriff vehicles, park improvements, IT upgrades, and fire and ambulance equipment. In 2023, SPLOST VI was also used to purchase Public Works equipment and to make road improvements on several County roads.

At the end of fiscal year 2023, SPLOST Fund reported a fund balance of \$26,572,971, which represents a change from last year of \$4,139,157. This increase is a result of the addition of SPLOST VII receipts which began collection July 2021. The referendum for SPLOST VII was approved by the voters March 16, 2021. It is to be in effect for 6 years and it is expected to provide \$60,000,000 in revenue to the County and the City of Dawsonville for capital projects. It is projected that of the \$60 million in projected receipts, the City will receive approximately \$6,180,000 for its projects.

Governmental Fund Revenue and Expenditure Comparison

(\$ in thousands)

| | 2023 | 2022 | Inc/Dec | %Inc/Dec | | 2023 | 2022 | Inc/Dec | %Inc/Dec |
|-----------------------|------------------|------------------|-----------------|---------------|---------------------------|------------------|------------------|-----------------|-------------|
| Revenue | | | | | Expenditures | | | | |
| Taxes | \$ 48,938 | \$ 44,959 | \$ 3,979 | 8.9 % | General Government | \$ 6,169 | \$ 5,632 | \$ 537 | 10 % |
| License and Permits | 1,560 | 1,589 | (29) | (1.8)% | Judicial | 5,002 | 4,395 | 607 | 14 % |
| Intergovernmental | 4,924 | 3,897 | 1,027 | 26.4 % | Public Health and Welfare | 1,243 | 1,170 | 73 | 6 % |
| Fines and Forfeitures | 800 | 770 | 30 | 3.9 % | Public Safety | 20,408 | 18,755 | 1,653 | 9 % |
| Charges for Services | 5,167 | 4,953 | 214 | 4.3 % | Public Works | 2,722 | 2,922 | (200) | (7)% |
| Investment income | 2,576 | 274 | 2,302 | 840.1 % | Recreation and Culture | 2,207 | 1,936 | 271 | 14 % |
| Miscellaneous | 722 | 398 | 324 | 81.4 % | Housing and Development | 2,360 | 2,050 | 310 | 15 % |
| | | | | | Intergovernmental | 1,230 | 2,361 | (1,131) | (48)% |
| | | | | | Capital Outlay | 13,155 | 6,019 | 7,136 | 119 % |
| | | | | | Debt Service | 342 | 622 | (280) | (45)% |
| Total Revenues | <u>\$ 64,687</u> | <u>\$ 56,840</u> | <u>\$ 7,847</u> | <u>13.8 %</u> | Total Expenditures | <u>\$ 54,838</u> | <u>\$ 45,862</u> | <u>\$ 8,976</u> | <u>20 %</u> |

The changes in fund balances for the Governmental Funds are as shown:

Dawson County Governmental Funds

Fund Balance

(\$ in thousands)

| | 2023 | 2022 | Incr/(Decr) | % Incr/(Decr) |
|--------------------|------------------|------------------|-----------------|---------------|
| General Fund | \$ 26,070 | \$ 19,856 | \$ 6,214 | 31.3 % |
| SPLOST | 26,573 | 22,434 | 4,139 | 18.4 % |
| Capital Projects | 109 | 15 | 94 | 626.7% |
| Non-Major Funds | 6,059 | 6,567 | (508) | (7.7)% |
| Total Fund Balance | <u>\$ 58,811</u> | <u>\$ 48,872</u> | <u>\$ 9,939</u> | <u>20.3 %</u> |

Table may not add due to rounding

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Dawson County Proprietary Funds

Net position

(\$ in thousands)

| | 2023 | 2022 | Incr/(Decr) | % Incr/-Decr |
|----------------------|-----------------|-----------------|---------------|--------------|
| Solid Waste Disposal | \$ 2,411 | \$ 2,305 | \$ 106 | 4.6 % |
| DCAR GIS | - | 91 | (91) | (100.0)% |
| Internal Service | 1,354 | 1,250 | 104 | 8.3 % |
| Total Net Position | <u>\$ 3,765</u> | <u>\$ 3,646</u> | <u>\$ 119</u> | <u>3.3 %</u> |

Table may not add due to rounding

Unrestricted net position of the Solid Waste Disposal Facility and DCAR GIS Fund at the end of the year amounted to \$608,478. This represents a change of \$(93,700) from unrestricted net position as of December 31, 2022. Other factors related to the finances of these funds have been included in the previous discussion of the business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The FY 2023 adopted budget (original budget) was \$37,292,621. During the year, the Board of Commissioners amended the General Fund budget to better reflect revenue projections and utilize the planned use of fund balance committed for operations during the fiscal year 2022. The final budget was \$38,913,304. The actual revenue (inflow) was \$41,757,411, which varied from final budget by \$(2,844,107). The actual expenditures (outflows) were \$35,543,698 which varied from the final expenditure budget by \$(3,369,606). The net result is a \$6,213,713 increase in the General Fund balance.

- Sales tax revenue increase of \$1.27 million
- Property tax receipts increased by over \$2.45 million
- Investment income increased by over \$1.27 million

Actual expenditures came in \$3.370 million below budget and can be summarized as follows:

- General Government was under budget by \$607 thousand
- Judicial was under budget by \$230 thousand
- Public Safety under budget by \$928 thousand
- Public Works under budget by \$743 thousand
- Public Health and Welfare under budget by \$81 thousand
- Recreation and Culture was under budget by \$75 thousand
- Housing and Development was under budget by \$114 thousand
- Transfers out were under budget by \$592 thousand

Differences between the original budget and the final amended budget difference by function:

| | General Fund | | Actual | Variance of Final Budget |
|---------------------------------|--------------------------------------|----------------------|----------------------|-----------------------------|
| | For the Year Ended December 31, 2023 | | | |
| | -----Budget----- | | | |
| | Original | Final | | |
| General Government | \$ 7,669,172 | \$ 7,075,550 | \$ 6,468,617 | \$ 606,933 |
| Judicial | 4,440,184 | 4,711,606 | 4,482,007 | 229,599 |
| Public Safety | 17,430,042 | 18,247,363 | 17,319,439 | 927,924 |
| Public Works | 2,595,278 | 2,758,875 | 2,016,029 | 742,846 |
| Public Health and Welfare | 381,168 | 519,920 | 438,954 | 80,966 |
| Recreation and Culture | 1,932,986 | 2,251,203 | 2,175,839 | 75,364 |
| Housing and Development | 1,363,869 | 1,419,874 | 1,306,343 | 113,531 |
| Transfers out | <u>1,479,922</u> | <u>1,928,913</u> | <u>1,336,470</u> | <u>592,443</u> |
| Total Charges to Appropriations | <u>\$ 37,292,621</u> | <u>\$ 38,913,304</u> | <u>\$ 35,543,698</u> | <u>\$ 3,369,606</u> |

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its government and business-type activities as of December 31, 2023, was \$84 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, bridges, and sewer infrastructure.

Governmental assets moved from construction in progress to the asset records during the year totaled approximately \$1.1 million. Major projects consisted of the following:

- Upgraded computers throughout the County
- Installed new data backup system
- Made improvements at the parks
- Audio/Visual courtroom upgrade
- Purchased vehicles for various departments

Dawson County's Capital Assets
(Net of depreciation)
(\$ in thousands)

| | <u>Governmental Activities</u> | | <u>Business-type Activities</u> | | <u>Total Primary Government</u> | |
|--------------------------|--------------------------------|------------------|---------------------------------|-----------------|---------------------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Intangible Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Land and Improvements | 14,121 | 14,127 | 1,122 | 1,122 | 15,243 | 15,249 |
| Construction in Progress | 3,955 | 1,863 | 206 | 22 | 4,161 | 1,885 |
| Buildings | 43,109 | 42,613 | 369 | 387 | 43,478 | 43,000 |
| Machinery & Equipment | 1,933 | 1,839 | 50 | 74 | 1,983 | 1,913 |
| Vehicles | 4,783 | 4,731 | 55 | 31 | 4,838 | 4,762 |
| Infrastructure | 14,642 | 11,446 | - | - | 14,642 | 11,446 |
| Total Assets | <u>\$ 82,543</u> | <u>\$ 76,619</u> | <u>\$ 1,802</u> | <u>\$ 1,636</u> | <u>\$ 84,345</u> | <u>\$ 78,255</u> |

Table may not add due to rounding

Additional information on the County's capital assets can be found in Note 6 on pages 32 through 35 of this report.

Long-Term Debt.

Dawson County's Outstanding Debt
Bonds Payable, Capital Leases, Notes Payable, Claims, and Other Debts
(\$ in thousands)

| | <u>Governmental Activities</u> | | <u>Business-type Activities</u> | | <u>Total Primary Government</u> | |
|-----------------------|--------------------------------|-----------------|---------------------------------|-------------|---------------------------------|-----------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Contracts Payable | \$ 1,625 | \$ 1,915 | \$ - | \$ - | \$ 1,625 | \$ 1,915 |
| Compensated Absences | 2,214 | 1,893 | - | - | 2,214 | 1,893 |
| Net Pension Liability | 3,331 | 1,594 | - | - | 3,331 | 1,594 |
| Totals | <u>\$ 7,170</u> | <u>\$ 5,402</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,170</u> | <u>\$ 5,402</u> |

Table may not add due to rounding

Additional information regarding Dawson County's long-term debt can be found in Note 7 on pages 37 through 38 of this report.

ECONOMIC OUTLOOK

With respect to the economy, fiscal year 2023 proved to be a financially successful year for Dawson County. Growth is happening all across the County, residentially and commercially. This growth has a significant impact on the services the County must provide; all while keeping in mind the County slogan, "Where Quality of Life Matters". This growth pattern is expected to continue into FY 2024 and beyond. The fiscal year 2024 economic outlook is expected to be even better for Dawson County than in 2023. It is expected that Dawson County will continue to see consistent improvement in the local economy and steady real estate growth trends in the next few years.

- County millage rate was reduced from 7.2225 to 5.6340 for 2023.
- Fund balance growth shows that County policy of conservative spending is working to provide financial support if other revenues show signs of weakening.
- Sales tax revenues continue to show signs of growth in the retail segment of the economy. The County is dependent on sales tax to lessen the property tax burden on citizens. Sales tax provides revenue for operational expenses and capital needs.
- FY 2024 budget was adopted utilizing the increase in both property tax and other revenues. Total FY24 General Fund adopted budget is \$43,437,258. An increase of \$6,144,637, or 16.48% from the original adopted budget for FY 2023.
- FY 2024 budget utilized \$4,371,206 of fund balance to provide funding for necessary operational costs.
- L.O.S.T revenue is budgeted for 2024 at \$11,500,000, an increase of \$1,000,000, from FY 2023.
- Continued expansion along the 400 corridor shows positive growth, and bringing with it, the expectation of increased revenues to fund expanding need for county services.

In closing, Dawson County's economic outlook is bright for 2024 and beyond. The County's proximity to the Atlanta metro area positions it to continue to see significant growth in the years ahead. The County is making significant investments in public works projects, infrastructure, building/facility improvements, public safety initiatives, and technology to accommodate future expected growth. The current economy, revenue forecasting, and careful expenditure planning were taken into consideration when preparing the fiscal year 2024 budget.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all interested in the government's financials. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Dawson County Finance Department, 25 Justice Way Suite 2214, Dawsonville, Georgia 30534.

Basic Financial Statements

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2023

PRIMARY GOVERNMENT

| | GOVERNMENTAL ACTIVITIES | BUSINESS-TYPE ACTIVITIES | TOTAL | COMPONENT UNITS |
|--|----------------------------|-----------------------------|-----------------------|--------------------|
| ASSETS | | | | |
| Cash | \$ 51,835,248 | \$ 185 | \$ 51,835,433 | \$ 1,051,870 |
| Investments | 21,480,109 | - | 21,480,109 | - |
| Lease receivable | 28,936 | - | 28,936 | - |
| Receivables (net of allowance for uncollectibles) | 5,887,214 | 126,033 | 6,013,247 | 85,762 |
| Internal balances | (1,437,934) | 1,437,934 | - | - |
| Inventories | 306,863 | - | 306,863 | - |
| Prepaid items | 754,056 | - | 754,056 | 5,620 |
| Restricted assets: | | | | |
| Cash | 7,819 | - | 7,819 | - |
| Non-current assets: | | | | |
| Lease receivable | 359,188 | - | 359,188 | - |
| Net OPEB asset | - | - | - | 55,665 |
| Capital assets: | | | | |
| Capital assets not being depreciated | 18,076,024 | 1,328,026 | 19,404,050 | 24,592 |
| Capital assets being depreciated | 191,982,130 | 1,707,275 | 193,689,405 | 14,601 |
| Less: accumulated depreciation | (127,514,958) | (1,232,795) | (128,747,753) | (12,872) |
| Capital assets, net of depreciation | 82,543,196 | 1,802,506 | 84,345,702 | 26,321 |
| TOTAL ASSETS | <u>161,764,695</u> | <u>3,366,658</u> | <u>165,131,353</u> | <u>1,225,238</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Pension items | 886,483 | - | 886,483 | 742,359 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>886,483</u> | <u>-</u> | <u>886,483</u> | <u>742,359</u> |
| TOTAL ASSETS & DEFERRED OUTFLOWS | <u>162,651,178</u> | <u>3,366,658</u> | <u>166,017,836</u> | <u>1,967,597</u> |
| LIABILITIES | | | | |
| Accounts payable | 2,853,352 | 10,984 | 2,864,336 | 27,251 |
| Accrued interest payable | 20,042 | - | 20,042 | - |
| Other accrued items | 434,444 | 5,518 | 439,962 | - |
| Unearned revenue | 1,396,469 | - | 1,396,469 | - |
| Amounts held in trust | 62,819 | - | 62,819 | - |
| Noncurrent liabilities: | | | | |
| Due within one year | | | | |
| Compensated absences payable | 1,660,261 | - | 1,660,261 | 61,540 |
| Accrued landfill closure / postclosure | - | 22,000 | 22,000 | - |
| Contracts payable | 295,000 | - | 295,000 | - |
| Due in more than one year | | | | |
| Compensated absences payable | 553,420 | - | 553,420 | - |
| Accrued landfill closure / postclosure | - | 841,074 | 841,074 | - |
| Contracts payable | 1,330,000 | - | 1,330,000 | - |
| Net pension liability | 3,330,619 | - | 3,330,619 | 1,198,584 |
| TOTAL LIABILITIES | <u>11,936,426</u> | <u>879,576</u> | <u>12,816,002</u> | <u>1,287,375</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Pension items | - | - | - | 110,468 |
| Lease receipts | 444,000 | - | 444,000 | - |
| Other deferred revenue | 116 | - | 116 | - |
| Property taxes for next fiscal year | 15,073,249 | - | 15,073,249 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>15,517,365</u> | <u>-</u> | <u>15,517,365</u> | <u>110,468</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | <u>27,453,791</u> | <u>879,576</u> | <u>28,333,367</u> | <u>1,397,843</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 80,147,662 | 1,802,506 | 81,950,168 | 26,321 |
| Restricted for: | | | | |
| Sales tax referendum projects | 26,572,971 | - | 26,572,971 | - |
| Impact fee projects | 3,927,955 | - | 3,927,955 | - |
| Judicial programs | 439,233 | - | 439,233 | - |
| Public safety programs | 699,555 | - | 699,555 | - |
| Public works programs | 112,824 | - | 112,824 | - |
| Health and welfare programs | 71,593 | - | 71,593 | - |
| Housing and development | 521,410 | - | 521,410 | - |
| Recreation and culture | 23,868 | - | 23,868 | - |
| Unrestricted | 22,680,316 | 684,576 | 23,364,892 | 543,433 |
| TOTAL NET POSITION | <u>\$ 135,197,387</u> | <u>\$ 2,487,082</u> | <u>\$ 137,684,469</u> | <u>\$ 569,754</u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

| FUNCTIONS/PROGRAMS | EXPENSES |PROGRAM REVENUES..... | | |NET (EXPENSE) AND CHANGES IN NET POSITION.... | | | |
|---|----------------------|----------------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|-------------------|
| | | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | CAPITAL GRANTS AND CONTRIBUTIONS | GOVERNMENTAL ACTIVITIES | BUSINESS-TYPE ACTIVITIES | TOTAL | COMPONENT UNITS |
| PRIMARY GOVERNMENT | | | | | | | | |
| GOVERNMENTAL ACTIVITIES | | | | | | | | |
| General government | \$ 7,258,183 | \$ 1,188,193 | \$ 108,036 | \$ - | \$ (5,961,954) | \$ - | \$ (5,961,954) | \$ - |
| Judicial | 5,111,341 | 1,224,477 | 517,295 | - | (3,369,569) | - | (3,369,569) | - |
| Public safety | 22,908,148 | 2,354,399 | 2,121,597 | 12,368 | (18,419,784) | - | (18,419,784) | - |
| Public works | 7,011,116 | 83,475 | 386,000 | 2,692,075 | (3,849,566) | - | (3,849,566) | - |
| Public health and welfare | 1,394,528 | 10,996 | 466,199 | - | (917,333) | - | (917,333) | - |
| Recreation and culture | 2,993,301 | 1,472,408 | 36,412 | - | (1,484,481) | - | (1,484,481) | - |
| Housing and development | 2,398,788 | 1,403,980 | 95,035 | - | (899,773) | - | (899,773) | - |
| Interest | 48,791 | - | - | - | (48,791) | - | (48,791) | - |
| Total Governmental Activities | <u>49,124,196</u> | <u>7,737,928</u> | <u>3,730,574</u> | <u>2,704,443</u> | <u>(34,951,251)</u> | <u>-</u> | <u>(34,951,251)</u> | <u>-</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | |
| Solid waste/recycling | 573,305 | 643,920 | 1,873 | - | - | 72,488 | 72,488 | - |
| Total Business-Type Activities | <u>573,305</u> | <u>643,920</u> | <u>1,873</u> | <u>-</u> | <u>-</u> | <u>72,488</u> | <u>72,488</u> | <u>-</u> |
| TOTAL PRIMARY GOVERNMENT | <u>\$ 49,697,501</u> | <u>\$ 8,381,848</u> | <u>\$ 3,732,447</u> | <u>\$ 2,704,443</u> | <u>(34,951,251)</u> | <u>72,488</u> | <u>(34,878,763)</u> | <u>-</u> |
| COMPONENT UNITS | | | | | | | | |
| Health Department | \$ 1,103,661 | \$ 285,707 | \$ 621,518 | \$ - | - | - | - | (196,436) |
| Development Authority | 1,420,211 | 1,500 | 1,516,505 | - | - | - | - | 97,794 |
| Industrial Building Authority | 4,290 | - | - | - | - | - | - | (4,290) |
| TOTAL COMPONENT UNITS | <u>\$ 2,528,162</u> | <u>\$ 287,207</u> | <u>\$ 2,138,023</u> | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(102,932)</u> |
| GENERAL REVENUES | | | | | | | | |
| Property taxes | | | | | 19,027,621 | - | 19,027,621 | - |
| Sales taxes | | | | | 25,456,586 | - | 25,456,586 | - |
| Insurance premium taxes | | | | | 1,894,959 | - | 1,894,959 | - |
| Real estate recording taxes | | | | | 832,853 | - | 832,853 | - |
| Other taxes | | | | | 1,766,913 | - | 1,766,913 | - |
| Total taxes | | | | | <u>48,978,932</u> | <u>-</u> | <u>48,978,932</u> | <u>-</u> |
| Unrestricted investment earnings | | | | | 1,571,810 | - | 1,571,810 | 5,955 |
| Grants and contributions not restricted to a specific program | | | | | 30,982 | - | 30,982 | - |
| Gain(loss) on sale of capital assets | | | | | 60,599 | - | 60,599 | - |
| TRANSFERS | | | | | 56,583 | (56,583) | - | - |
| TOTAL GENERAL REVENUES AND TRANSFERS | | | | | <u>50,698,906</u> | <u>(56,583)</u> | <u>50,642,323</u> | <u>5,955</u> |
| CHANGES IN NET POSITION | | | | | <u>15,747,655</u> | <u>15,905</u> | <u>15,763,560</u> | <u>(96,977)</u> |
| NET POSITION, Beginning | | | | | 119,449,732 | 2,471,177 | 121,920,909 | 637,467 |
| PRIOR PERIOD ADJUSTMENT | | | | | - | - | - | 29,264 |
| NET POSITION, Beginning as restated | | | | | <u>119,449,732</u> | <u>2,471,177</u> | <u>121,920,909</u> | <u>666,731</u> |
| NET POSITION, Ending | | | | | <u>\$ 135,197,387</u> | <u>\$ 2,487,082</u> | <u>\$ 137,684,469</u> | <u>\$ 569,754</u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2023

| | GENERAL | SPLOST | AMERICAN RESCUE PLAN ACT | OTHER NONMAJOR GOVERNMENTAL FUNDS | TOTAL GOVERNMENTAL FUNDS |
|--|----------------------|----------------------|--------------------------------|--|--------------------------------|
| ASSETS | | | | | |
| Cash | \$ 28,320,455 | \$ 16,366,088 | \$ 1,883,715 | \$ 5,264,991 | \$ 51,835,249 |
| Investments | 11,429,234 | 10,050,875 | - | - | 21,480,109 |
| Receivables (net of allowance for uncollectibles) | 3,243,685 | 1,638,932 | - | 984,547 | 5,867,164 |
| Lease receivables | 388,125 | - | - | - | 388,125 |
| Interfund receivables | 590,670 | - | - | 1,106,692 | 1,697,362 |
| Prepaid items | 754,056 | - | - | - | 754,056 |
| Inventories | 188,798 | - | - | - | 188,798 |
| Restricted assets: | | | | | |
| Cash | 7,819 | - | - | - | 7,819 |
| TOTAL ASSETS | \$ 44,922,842 | \$ 28,055,895 | \$ 1,883,715 | \$ 7,356,230 | \$ 82,218,682 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 701,454 | \$ 1,482,719 | \$ - | \$ 605,527 | \$ 2,789,700 |
| Other accrued items | 394,346 | - | 625 | 35,125 | 430,096 |
| Interfund payables | 2,501,820 | 205 | 377,157 | 213,308 | 3,092,490 |
| Unearned revenue | - | - | 1,396,469 | - | 1,396,469 |
| Deposits held | 62,819 | - | - | - | 62,819 |
| TOTAL LIABILITIES | 3,660,439 | 1,482,924 | 1,774,251 | 853,960 | 7,771,574 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - property taxes | 118,616 | - | - | - | 118,616 |
| Unavailable revenue - Opioid settlement | - | - | - | 443,028 | 443,028 |
| Deferred inflows related to lease receipts | 444,000 | - | - | - | 444,000 |
| Deferred revenue - other | - | - | - | 116 | 116 |
| Deferred revenue - next year's property tax digest | 14,630,221 | - | - | - | 14,630,221 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 15,192,837 | - | - | 443,144 | 15,635,981 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 18,853,276 | 1,482,924 | 1,774,251 | 1,297,104 | 23,407,555 |
| FUND BALANCES | | | | | |
| Nonspendable: | | | | | |
| Prepaid expenditure | 754,056 | - | - | - | 754,056 |
| Inventories | 188,798 | - | - | - | 188,798 |
| Restricted: | | | | | |
| Impact fee projects | - | - | - | 3,927,955 | 3,927,955 |
| Sales tax referendum projects | - | 26,572,971 | - | - | 26,572,971 |
| Opioid Settlement | - | - | - | 112,824 | 112,824 |
| Judicial programs | - | - | - | 439,234 | 439,234 |
| Public safety programs | 137,035 | - | - | 562,520 | 699,555 |
| Health and welfare programs | 71,593 | - | - | - | 71,593 |
| Parks and recreation programs | 23,868 | - | - | - | 23,868 |
| Housing and development programs | - | - | - | 521,410 | 521,410 |
| Assigned: | | | | | |
| Capital equipment and infrastructure | - | - | - | 495,183 | 495,183 |
| Subsequent year's budget: appropriation of fund balance | 4,371,206 | - | - | - | 4,371,206 |
| General government programs | - | - | 109,464 | - | 109,464 |
| Unassigned | 20,523,010 | - | - | - | 20,523,010 |
| TOTAL FUND BALANCES | 26,069,566 | 26,572,971 | 109,464 | 6,059,126 | 58,811,127 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 44,922,842 | \$ 28,055,895 | \$ 1,883,715 | \$ 7,356,230 | \$ 82,218,682 |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
December 31, 2023

Total Fund Balances for Governmental Funds (page 3) \$ 58,811,127

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds. 82,543,196

Internal service funds are used by management to charge the costs of certain activities, such as risk management, employee benefits, and vehicle maintenance, to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 27,310

Internal service fund net position is:

Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.

| | | |
|----------------|---------|---------|
| Property taxes | 118,616 | |
| | | 118,616 |

Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

| | | |
|--|-------------|-------------|
| Accrued interest | (20,042) | |
| Compensated absences | (2,213,681) | |
| Contracts payable | (1,625,000) | |
| Net pension liability | (3,330,619) | |
| Net deferred inflows(outflows) - pension expense | 886,483 | |
| | | (6,302,859) |

| | | |
|----------|--|-----|
| Rounding | | (3) |
|----------|--|-----|

Total net position of governmental activities (page 1) **\$ 135,197,387**

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

| | GENERAL | SPLOST | AMERICAN RESCUE PLAN ACT | OTHER NONMAJOR GOVERNMENTAL FUNDS | TOTAL GOVERNMENTAL FUNDS |
|---|----------------------|----------------------|--------------------------------|--|--------------------------------|
| REVENUES | | | | | |
| Taxes | \$ 34,176,478 | \$ 13,683,696 | \$ - | \$ 1,078,186 | \$ 48,938,360 |
| Licenses and permits | 1,559,760 | - | - | - | 1,559,760 |
| Intergovernmental | 609,918 | - | 1,363,570 | 2,950,168 | 4,923,656 |
| Fines and forfeitures | 650,920 | - | - | 149,438 | 800,358 |
| Charges for services | 2,990,503 | - | - | 2,176,729 | 5,167,232 |
| Contributions and donations | 98,543 | - | - | 439,201 | 537,744 |
| Investment income | 1,279,823 | 1,004,600 | 94,052 | 197,935 | 2,576,410 |
| Miscellaneous | 183,855 | - | - | - | 183,855 |
| TOTAL REVENUES | 41,549,800 | 14,688,296 | 1,457,622 | 6,991,657 | 64,687,375 |
| EXPENDITURES | | | | | |
| Current Expenditures | | | | | |
| General government | 6,100,246 | 37,134 | 17,359 | 13,817 | 6,168,556 |
| Judicial | 4,482,006 | - | 2,873 | 516,806 | 5,001,685 |
| Public safety | 17,319,436 | 59,684 | 1,281,842 | 1,747,281 | 20,408,243 |
| Public works | 2,016,028 | 51,365 | 55,542 | 599,029 | 2,721,964 |
| Public health and welfare | 388,286 | - | 506 | 853,893 | 1,242,685 |
| Recreation and culture | 2,175,839 | 3,301 | 1,575 | 26,459 | 2,207,174 |
| Housing and development | 1,306,347 | - | 3,873 | 1,049,517 | 2,359,737 |
| Intergovernmental | 40,000 | 1,190,482 | - | - | 1,230,482 |
| Capital outlay | 36,672 | 9,139,225 | - | 3,978,826 | 13,154,723 |
| Debt service | | | | | |
| Principal | 290,000 | - | - | - | 290,000 |
| Interest | 52,368 | - | - | - | 52,368 |
| TOTAL EXPENDITURES | 34,207,228 | 10,481,191 | 1,363,570 | 8,785,628 | 54,837,617 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) | | | | | |
| EXPENDITURES | 7,342,572 | 4,207,105 | 94,052 | (1,793,971) | 9,849,758 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sale of county property | 4,500 | - | - | 96,617 | 101,117 |
| Transfers in | 203,111 | - | - | 1,336,470 | 1,539,581 |
| Transfers out | (1,336,470) | (67,948) | - | (146,528) | (1,550,946) |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,128,859) | (67,948) | - | 1,286,559 | 89,752 |
| NET CHANGE IN FUND BALANCES | 6,213,713 | 4,139,157 | 94,052 | (507,412) | 9,939,510 |
| FUND BALANCES, Beginning of year | 19,855,853 | 22,433,814 | 15,412 | 6,566,538 | 48,871,617 |
| FUND BALANCES, End of year | \$ 26,069,566 | \$ 26,572,971 | \$ 109,464 | \$ 6,059,126 | \$ 58,811,127 |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

| | | |
|--|--------------------|-----------------------------|
| Net change in fund balances (page 5) | | \$ 9,939,510 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | |
| Capital outlays | 13,154,723 | |
| Depreciation expense | <u>(7,235,718)</u> | 5,919,005 |
| In the statement of activities, only the gain/loss on the sale of various equipment is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the equipment sold. | | |
| Net book value of equipment sold | <u>(40,519)</u> | (40,519) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | |
| Property taxes | 118,616 | |
| Donated assets | <u>26,723</u> | 145,339 |
| Revenues reported in the funds that relate to prior years are not reported as revenue in the statement of activities. | | |
| Property taxes | <u>(78,045)</u> | (78,045) |
| Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, where as these amounts are deferred and amortized in the statement of activities. | | |
| Principal payments on long-term debt | 290,000 | |
| Accrued interest payable, current year | (20,042) | |
| Accrued interest payable, prior year | <u>23,618</u> | 293,576 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Compensated absences, current year | (2,213,681) | |
| Compensated absences, prior year | <u>1,892,940</u> | (320,741) |
| Internal service funds are used by management to charge the costs of certain activities, such as risk management, employee benefits, and vehicle maintenance, to individual funds. | | |
| The net revenue (expenses) of internal service funds is reported with governmental activities. | | 103,107 |
| Net pension liability is not available during the current period and therefore is not reported in the funds. | | |
| End of year | (3,330,619) | |
| Beginning of year | <u>1,594,316</u> | (1,736,303) |
| Changes in the ACG pension plan actuarial assumptions are reported in deferred outflows and inflows. | | |
| End of year - deferred outflows related to pension | 886,483 | |
| Beginning of year - deferred outflows related to pension | (130,340) | |
| Beginning of year - deferred inflows related to pension | <u>766,587</u> | 1,522,730 |
| Rounding | | <u>(4)</u> |
| Changes in net position of governmental activities (page 2) | | <u>\$ 15,747,655</u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2023

| | BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS | | | GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND |
|---|--|-------------------------------|---------------------|--|
| | SOLID WASTE | NON-MAJOR DCAR GIS | TOTAL | FLEET FUEL AND MAINTENANCE |
| ASSETS | | | | |
| Current Assets | | | | |
| Cash | \$ 185 | \$ - | \$ 185 | \$ - |
| Receivables (net of allowance for uncollectibles) | 126,033 | - | 126,033 | 20,049 |
| Interfund receivables | 1,361,836 | - | 1,361,836 | 33,292 |
| Inventories | - | - | - | 118,066 |
| TOTAL CURRENT ASSETS | 1,488,054 | - | 1,488,054 | 171,407 |
| Noncurrent Assets | | | | |
| Capital assets | | | | |
| Capital assets not being depreciated | 1,328,026 | - | 1,328,026 | - |
| Capital assets being depreciated | 1,293,425 | 413,850 | 1,707,275 | 1,450,726 |
| Less: accumulated depreciation | (818,945) | (413,850) | (1,232,795) | (199,944) |
| TOTAL CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION) | 1,802,506 | - | 1,802,506 | 1,250,782 |
| TOTAL NONCURRENT ASSETS | 1,802,506 | - | 1,802,506 | 1,250,782 |
| TOTAL ASSETS | 3,290,560 | - | 3,290,560 | 1,422,189 |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts payable | 10,984 | - | 10,984 | 63,652 |
| Other accrued items | 5,518 | - | 5,518 | 4,347 |
| Accrued landfill closure/postclosure | 22,000 | - | 22,000 | - |
| TOTAL CURRENT LIABILITIES | 38,502 | - | 38,502 | 67,999 |
| Long-term Liabilities | | | | |
| Accrued landfill closure/postclosure | 841,074 | - | 841,074 | - |
| TOTAL LONG-TERM LIABILITIES | 841,074 | - | 841,074 | - |
| TOTAL LIABILITIES | 879,576 | - | 879,576 | 67,999 |
| NET POSITION | | | | |
| Net investment in capital assets | 1,802,506 | - | 1,802,506 | 1,250,782 |
| Unrestricted | 608,478 | - | 608,478 | 103,408 |
| TOTAL NET POSITION | \$ 2,410,984 | \$ - | 2,410,984 | \$ 1,354,190 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds | | | 76,098 | |
| Net position of business-type activities | | | \$ 2,487,082 | |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

| | BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS | | | GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS |
|---|--|-----------------------|------------|--|
| | SOLID WASTE | NON-MAJOR DCAR GIS | TOTAL | FLEET FUEL AND MAINTENANCE |
| OPERATING REVENUES | | | | |
| Charges for sales and services: | | | | |
| Refuse collection | \$ 195,675 | \$ - | \$ 195,675 | \$ - |
| Landfill fees | 423,215 | - | 423,215 | - |
| Recycling and transfer fees | 25,030 | - | 25,030 | - |
| Charges to other funds | - | - | - | 420,781 |
| Total Operating Revenues | 643,920 | - | 643,920 | 420,781 |
| OPERATING EXPENSES | | | | |
| Salaries and benefits | 262,376 | - | 262,376 | 273,644 |
| Other services and charges | 167,321 | - | 167,321 | 60,012 |
| Insurance premiums | - | - | - | 2,372 |
| Depreciation | 52,201 | - | 52,201 | 49,418 |
| Professional fees | 65,444 | - | 65,444 | - |
| Repairs and maintenance | 27,050 | - | 27,050 | - |
| Total Operating Expenses | 574,392 | - | 574,392 | 385,446 |
| OPERATING INCOME (LOSS) | 69,528 | - | 69,528 | 35,335 |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Operating grants | 1,873 | - | 1,873 | - |
| Intergovernmental income | - | - | - | 910 |
| Total Nonoperating Revenues (Expenses) | 1,873 | - | 1,873 | 910 |
| INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS | | | | |
| Transfer in | 71,401 | - | 71,401 | 36,245 |
| Transfer in | 34,668 | - | 34,668 | 67,948 |
| Transfer out | - | (91,251) | (91,251) | - |
| CHANGE IN NET POSITION | 106,069 | (91,251) | 14,818 | 104,193 |
| TOTAL NET POSITION, Beginning of year | 2,304,915 | 91,251 | 2,396,166 | 1,249,997 |
| TOTAL NET POSITION, End of year | \$ 2,410,984 | \$ - | 2,410,984 | \$ 1,354,190 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds | | | 1,087 | |
| Change in net position of business-type activities | | | \$ 15,905 | |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

| | BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS | | | GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS |
|--|--|-------------------------------|--------------|---|
| | SOLID WASTE | NON-MAJOR DCAR GIS | TOTAL | FLEET FUEL AND MAINTENANCE |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers | \$ 658,159 | \$ 92,237 | \$ 750,396 | \$ - |
| Payments to suppliers | (216,092) | 120 | (215,972) | (153,363) |
| Payments to employees | (259,822) | (1,106) | (260,928) | (273,824) |
| Internal activity-payments from (to) other funds | - | - | - | 426,277 |
| Net cash provided by (used in) operating activities | 182,245 | 91,251 | 273,496 | (910) |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | |
| Contributions | 1,873 | - | 1,873 | - |
| Net Cash provided (used) by non-capital financing activities | 1,873 | - | 1,873 | - |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition and construction of capital assets | (218,786) | - | (218,786) | (67,948) |
| Intergovernmental revenue | - | - | - | 910 |
| Transfers in-capital | 34,668 | - | 34,668 | 67,948 |
| Transfers out | - | (91,251) | (91,251) | - |
| Net cash provided (used) by capital and related financing activities | (184,118) | (91,251) | (275,369) | 910 |
| Net increase (decrease) in cash and cash equivalents | - | - | - | - |
| CASH AND CASH EQUIVALENTS, Beginning of year | 185 | - | 185 | - |
| CASH, End of year | \$ 185 | \$ - | \$ 185 | \$ - |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

(CONTINUED)

| | BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS | | | GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS |
|---|--|-----------------------|--------------------|---|
| | SOLID WASTE DISPOSAL FACILITY | NON-MAJOR DCAR GIS | TOTAL | FLEET FUEL AND MAINTENANCE |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 69,528 | \$ - | \$ 69,528 | \$ 35,335 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Depreciation | 52,201 | - | 52,201 | 49,418 |
| (Increase) decrease in: | | | | |
| Accounts receivable | (40,602) | - | (40,602) | 1,600 |
| Due from other funds | 54,841 | 92,237 | 147,078 | 3,896 |
| Inventory | - | - | - | (10,716) |
| Prepaid expenses | - | 120 | 120 | - |
| Increase (decrease) in: | | | | |
| Accounts payable | (12,740) | - | (12,740) | 6,575 |
| Accrued landfill costs | 56,463 | - | 56,463 | - |
| Other accrued items | 2,554 | (1,106) | 1,448 | (180) |
| Due to other funds | - | - | - | (86,838) |
| | <u>\$ 182,245</u> | <u>\$ 91,251</u> | <u>\$ 273,496</u> | <u>\$ (910)</u> |
| Net cash provided by (used in) operating activities | | | | |
| SUPPLEMENTAL DISCLOSURE OF NON-CASH ACTIVITIES | | | | |
| Landfill post-closure estimate adjustment | <u>\$ (64,243)</u> | <u>\$ -</u> | <u>\$ (64,243)</u> | <u>\$ -</u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
December 31, 2023

| | CUSTODIAL FUNDS |
|-----------------------|----------------------------|
| ASSETS | |
| Cash | \$ <u>4,281,263</u> |
| TOTAL ASSETS | <u>4,281,263</u> |
| LIABILITIES | |
| Accounts Payable | <u>3,182,672</u> |
| TOTAL LIABILITIES | <u>3,182,672</u> |
| NET POSITION | |
| Restricted for others | <u>1,098,591</u> |
| TOTAL NET POSITION | <u><u>\$ 1,098,591</u></u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2023

| | CUSTODIAL FUNDS |
|--|------------------------|
| ADDITIONS | |
| Taxes collected for other entities | \$ 54,209,772 |
| Fees collected for other entities | 3,921,326 |
| Court individual cases | 1,004,264 |
| TOTAL ADDITIONS | <u>59,135,362</u> |
| DEDUCTIONS | |
| Payments of taxes to other entities | 54,209,772 |
| Payments of fees to other entities | 3,340,593 |
| Payments to others | 1,710,002 |
| TOTAL DEDUCTIONS | <u>59,260,367</u> |
| CHANGE IN NET POSITION | (125,005) |
| TOTAL NET POSITION, Beginning of year | 1,223,596 |
| TOTAL NET POSITION, End of year | <u>\$ 1,098,591</u> |

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
December 31, 2023

| | DEVELOPMENT AUTHORITY OF DAWSON COUNTY | INDUSTRIAL BUILDING AUTHORITY OF DAWSON COUNTY | DAWSON COUNTY HEALTH DEPARTMENT | TOTAL |
|---|---|--|--|-------------------|
| ASSETS | | | | |
| Cash | \$ 299,958 | \$ 168,411 | \$ 583,501 | \$ 1,051,870 |
| Receivables (net of allowance for uncollectibles) | 1,500 | - | 84,262 | 85,762 |
| Prepaid items | 2,830 | 2,790 | - | 5,620 |
| Non-current assets: | | | | |
| Net OPEB asset | - | - | 55,665 | 55,665 |
| Capital assets: | | | | |
| Capital assets not being depreciated | - | 24,592 | - | 24,592 |
| Capital assets being depreciated | 10,562 | 4,039 | - | 14,601 |
| Less: accumulated depreciation | (8,833) | (4,039) | - | (12,872) |
| Capital assets, net of depreciation | <u>1,729</u> | <u>24,592</u> | <u>-</u> | <u>26,321</u> |
| TOTAL ASSETS | <u>306,017</u> | <u>195,793</u> | <u>723,428</u> | <u>1,225,238</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Pension expense | - | - | 742,359 | 742,359 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | <u>742,359</u> | <u>742,359</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>306,017</u> | <u>195,793</u> | <u>1,465,787</u> | <u>1,967,597</u> |
| LIABILITIES | | | | |
| Accounts payable | 1,422 | - | 25,829 | 27,251 |
| Noncurrent liabilities: | | | | |
| Due within one year | | | | |
| Compensated absences payable | - | - | 61,540 | 61,540 |
| Due in more than one year | | | | |
| Net pension liability | - | - | 1,198,584 | 1,198,584 |
| TOTAL LIABILITIES | <u>1,422</u> | <u>-</u> | <u>1,285,953</u> | <u>1,287,375</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Pension expense | - | - | 110,468 | 110,468 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | <u>110,468</u> | <u>110,468</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | <u>1,422</u> | <u>-</u> | <u>1,396,421</u> | <u>1,397,843</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 1,729 | 24,592 | - | 26,321 |
| Unrestricted | 302,866 | 171,201 | 69,366 | 543,433 |
| TOTAL NET POSITION | <u>\$ 304,595</u> | <u>\$ 195,793</u> | <u>\$ 69,366</u> | <u>\$ 569,754</u> |

The accompanying notes are an integral part of this statement.

**DAWSON COUNTY, GEORGIA
 COMPONENT UNITS
 COMBINING STATEMENT OF ACTIVITIES
 For the Year Ended December 31, 2023**

| FUNCTIONS/PROGRAMS COMPONENT UNITS | EXPENSES |PROGRAM REVENUES..... | | |NET (EXPENSE) AND CHANGES IN NET POSITION.... | | | |
|---------------------------------------|---------------------|----------------------------|--|--|---|---|--|-------------------|
| | | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | CAPITAL GRANTS AND CONTRIBUTIONS | DEVELOPMENT AUTHORITY OF DAWSON COUNTY | INDUSTRIAL DEVELOPMENT AUTHORITY OF DAWSON COUNTY | DAWSON COUNTY HEALTH DEPARTMENT | TOTAL |
| GOVERNMENTAL ACTIVITIES | | | | | | | | |
| Dawson County Health | | | | | | | | |
| Department | \$ 1,103,661 | \$ 285,707 | \$ 621,518 | \$ - | \$ - | \$ - | \$ (196,436) | (196,436) |
| Total Governmental Activities | <u>1,103,661</u> | <u>285,707</u> | <u>621,518</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(196,436)</u> | <u>(196,436)</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | |
| Development Authority of | | | | | | | | |
| Dawson County | 1,420,211 | 1,500 | 1,516,505 | - | 97,794 | - | - | 97,794 |
| Industrial Building Authority of | | | | | | | | |
| Dawson County | 4,290 | - | - | - | - | (4,290) | - | (4,290) |
| Total Business-Type Activities | <u>1,424,501</u> | <u>1,500</u> | <u>1,516,505</u> | <u>-</u> | <u>97,794</u> | <u>(4,290)</u> | <u>-</u> | <u>93,504</u> |
| TOTAL COMPONENT UNITS | <u>\$ 2,528,162</u> | <u>\$ 287,207</u> | <u>\$ 2,138,023</u> | <u>\$ -</u> | <u>97,794</u> | <u>(4,290)</u> | <u>(196,436)</u> | <u>(102,932)</u> |
| GENERAL REVENUES | | | | | | | | |
| Unrestricted investment earnings | | | | | 349 | 5,606 | - | 5,955 |
| TOTAL GENERAL REVENUES AND TRANSFERS | | | | | <u>349</u> | <u>5,606</u> | <u>-</u> | <u>5,955</u> |
| CHANGES IN NET POSITION | | | | | 98,143 | 1,316 | (196,436) | (96,977) |
| NET POSITION, Beginning | | | | | 206,452 | 194,477 | 236,538 | 637,467 |
| PRIOR PERIOD ADJUSTMENT | | | | | <u>-</u> | <u>-</u> | <u>29,264</u> | <u>29,264</u> |
| NET POSITION, Beginning as restated | | | | | <u>206,452</u> | <u>194,477</u> | <u>265,802</u> | <u>666,731</u> |
| NET POSITION, Ending | | | | | <u>\$ 304,595</u> | <u>\$ 195,793</u> | <u>\$ 69,366</u> | <u>\$ 569,754</u> |

The accompanying notes are an integral part of this statement.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Dawson County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

REPORTING ENTITY

The County is a political subdivision of the State of Georgia governed by an elected Chairman and a four-member commission. In addition, there are four Constitutional Officers; the Tax Commissioner, Probate Court Judge, Sheriff, and Clerk of Superior Court. The Constitutional Officers are elected county wide. The Board of County Commissioners budgets and approves all funding used by the separate Constitutional Officers. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County.

Discretely Presented Component Units

The Development Authority of Dawson County (Development Authority) is a legally separate entity. The seven-member board is appointed by the Board of Commissioners of Dawson County. There is the potential for financial benefit or burden to the primary government. The Development Authority's purpose is to encourage economic development in Dawson County. The Development Authority's year end is December 31. A copy of the Development Authority of Dawson County's financial statements can be obtained from 44 Commerce Drive, Dawsonville, GA 30534. The Development Authority is presented as a business fund type.

The Industrial Building Authority of Dawson County (Building Authority) is a legally separate entity. The Board of Commissioners of Dawson County appoints the five-member board. There is the potential for financial benefit or burden to the primary government. The purpose of the Building Authority is to acquire and develop property in Dawson County. The Industrial Building Authority's year end is December 31. A copy of the Industrial Building Authority of Dawson County's financial statements can be obtained from 44 Commerce Drive, Dawsonville, GA 30534. The Building Authority is presented as a business fund type.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The Dawson County Health Department (Health Department) is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Dawson County Board of Health (Board) governs the Health Department. The County appoints the voting majority of the Board. Additionally, the Health Department is fiscally dependent on the County since it must have its budget approved by the County. The Health Department's fiscal year end is June 30. A copy of the Dawson County Health Department's financial statements can be obtained from 54 Highway 53 East, Dawsonville, Georgia 30534. The Health Department is presented as a governmental fund type.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement focus refers to what is being measured. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statement. Fiduciary funds use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes and other revenues susceptible to accrual are considered available if they are collected within 60 days of the end of the current fiscal period for which they are imposed with the exception of federal and state grant revenue, which has a 12 month availability period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *SPLOST Capital Projects Fund* accounts for funds received from a local 1% sales tax reserved for construction of various capital projects.

The *American Rescue Plan Act Fund* accounts for funds received for relief to address the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses.

The County reports the following major proprietary funds:

The *Solid Waste Disposal Facility Enterprise Fund* accounts for the activities of the County's solid waste transfer station.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Additionally, the County reports the following fund types:

The *Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditures for specified purposes.

The *Capital projects funds* account for acquisition and construction of the County's capital assets.

The *Internal Service Funds* account for operations that provide services to the other departments or agencies of the government on a cost reimbursement basis. The County uses an internal service fund to account for fuel and fleet maintenance.

The *Custodial Funds* account for assets held by the government as an agent for the Tax Commissioner, Clerk of Court, Probate Court, Magistrate Court, Juvenile Court, Sheriff, and Inmate Fund. Custodial funds are accounted for on the full accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund services provided and used are not eliminated in the process of consolidation. Elimination of these charges would distort the direct costs and program revenues for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the Solid Waste Disposal Facility enterprise fund, DCAR GIS enterprise fund, and of the County's Internal Service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

ASSETS, LIABILITIES AND NET POSITION OR EQUITY

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are recorded as fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value during the year are recognized as part of investment income.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund receivables/payables." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance of uncollectibles.

Property taxes attach as an enforceable lien on property as of January 1. The taxes for the 2023 digest year were levied on August 4, 2023, billed on September 12, 2023 and payable on December 1, 2023. Interest and penalties are assessed on taxes not paid by this date. The taxes are subject to lien 90 days after the due date. Property taxes levied during 2023 are to fund operations for the County's fiscal year beginning January 1, 2024.

The County's property taxes were levied on the assessed values of all real and personal property including mobile homes and motor vehicles located in the County.

The County bills and collects its own property taxes and also those for the School Board. Only the County's tax levy is recognized as revenue when levied and uncollected taxes are recorded as unavailable and unearned revenue in the general fund.

Inventories and Prepaid Items

Inventories, consisting of expendable supplies, not held for resale are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

The cost of prepaid items is recorded as expenditures/expense when consumed rather than when purchased.

Bond Premiums and Discounts

Premiums and discounts, if applicable, are deferred and amortized over the lives of the bonds and loans on a straight-line basis, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Restricted Assets

Certain proceeds of the County’s financed purchases or debt issues, or funds held on the account of others, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable lease or debt agreements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, culverts, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of three years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. No interest was capitalized during fiscal year 2023.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

| <u>Asset</u> | <u>Years</u> | <u>Asset</u> | <u>Years</u> |
|----------------------------|--------------|------------------------|--------------|
| Buildings | 40 | Vehicles | 3-5 |
| Nonstructural improvements | 7-10 | Furniture and fixtures | 5 |
| Machinery and equipment | 5-10 | Infrastructure | 20 |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County can have two items that qualify for reporting in this category. These two items may consist of the deferred charge on refunding and deferred charge in pension expense. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The amortization is part of the interest expense for the year. The deferred charge in pension expense represents differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability and changes of assumptions about future economic or demographic factors or of other inputs. These deferred outflows will be recognized in pension expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County can have several items that qualify for reporting in this category. The first item is deferred inflows related to pension expense, which represents differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability and changes of assumptions about future economic or demographic factors or of other inputs. These deferred inflows will be recognized in pension expense using a systematic and rational method over a closed five-year period, beginning with the current reporting period. The second item is deferred inflows related to lease receipts, which recognizes the payments received for lease agreements as revenue over the life of the lease term. The remaining two items consist of unavailable revenue and deferred revenue. Unavailable revenue is reported only in the governmental funds balance sheet and only arises under the modified accrual basis of accounting. The governmental funds may report unavailable revenues from two sources: property taxes and special assessments. Deferred revenue reports the property taxes collected to fund the following fiscal year.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Compensated Absences

In 2020, the County revised its paid time off policy. The County no longer accrues both sick leave and personal leave. There is one accrual for Paid Time Off (PTO). At the time of the change, any employee who had been employed longer than 5 years and had accumulated sick leave, those hours were put into a sick bank and available for future use. All personal leave hours were transferred into the new PTO bank, as well as all accumulated sick leave hours for employees who had been employed less than 5 years. Maximum accrual amount of PTO is 480 hours. Only full-time employees accumulate PTO. Unused hours, of both the PTO and the sick leave bank, are paid out to employees in good standing upon their resignation or retirement.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia (ACCG) Dawson County Defined Benefit Plan (the ACCG Plan) and additions to/from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Leases

Lessor

The County is a lessor for noncancellable leases of land. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of \$50,000 or more.

At the commencement of the lease, the County initially measures the lease receivable of the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and related deferred inflows if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Fund Equity/Net Position

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund balance - Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- *Nonspendable* - Fund balances are reported as nonspendable when the amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash like inventories and prepaid items) or (b) legally or contractually required to be maintained intact.
- *Restricted* - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- *Committed* - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.
- *Assigned* - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Chief Financial Officer to assign fund balances.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

- *Unassigned* - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other governmental funds.

Net position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any debt used for the acquisition, construction, or improvement of those assets. In determining the outstanding balance of any borrowing, proceeds of that debt which has not been spent is deducted. Accounts payable for costs related to acquisition, construction, or improvement of those capital assets is considered debt for this calculation. Net position is reported as restricted as described in the fund balance section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then committed, assigned, and unassigned (or unrestricted) resources as they are needed.

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of December 31, 2023, are as follows:

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> |
|---|------------------------------------|-------------------------------------|
| Net investment in capital assets: | | |
| Cost of capital assets | \$ 210,058,154 | \$ 3,035,301 |
| Less accumulated depreciation | <u>(127,514,958)</u> | <u>(1,232,795)</u> |
| Book value | 82,543,196 | 1,802,506 |
| Less capital related debt | (1,625,000) | - |
| Less accounts payable related to construction | <u>(770,534)</u> | <u>-</u> |
| Total net investment in capital assets | <u>\$ 80,147,662</u> | <u>\$ 1,802,506</u> |

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

NOTE 2 - FUND BALANCE/NET POSITION

The government-wide statement of net position reports \$32,369,409 of restricted net position, of which \$27,412,496 is restricted by enabling legislation.

Additional details related to fund balances at the governmental fund level are presented below:

Restricted:

General Fund

| | |
|--|----------------|
| <i>Public Safety programs</i> - For funds restricted for sheriff facilities and equipment. | \$ 137,035 |
| <i>Health and Welfare programs</i> - For funds restricted for the Senior Center. | 71,593 |
| <i>Parks and Recreation programs</i> - For funds restricted for recreation facilities and equipment. | <u>23,868</u> |
| Total Restricted General Fund | <u>232,496</u> |

SPLOST Fund

| | |
|---|-------------------|
| <i>Capital outlay projects</i> - For funds received from the imposition of the Special Purpose Local Option Sales Tax (SPLOST) restricted by the voter approved referendum. | <u>26,572,971</u> |
|---|-------------------|

Nonmajor Capital Projects Funds

| | |
|---|------------------|
| <i>Impact Fee projects</i> - Impact Fee Fund - For funds received from impact fees that have not been spent. | <u>3,927,955</u> |
|---|------------------|

Nonmajor Special Revenue Funds

| | |
|--|---------------|
| <i>Opioid Settlement</i> - Multiple Grants Fund - To account for funds received from the national opioid settlement. | 112,824 |
| <i>Judicial Programs</i> - District Attorney Seizure Fund - To account for 10% collected of all funds subject to forfeiture laws as specified. | 9,171 |
| Victims Rights and Assistance Fund - To account for funds collected from fines and forfeitures to be used for assisting victims of crime. | 62,285 |
| Law Library Fund - To account for funds collected from fines and forfeitures to be used for the operation of the Law Library. | 51,516 |
| Multiple Grants Fund - To account for funds received from grants restricted by grantors for various judicial programs. | 257,622 |
| Drug Abuse Treatment and Education Fund - To account for funds collected from fines and forfeitures to be used to create and maintain drug education programs. | <u>58,640</u> |
| Restricted for Judicial programs | 439,234 |
| <i>Public Safety programs</i> - Emergency E911 Telephone Services Fund - To account for funds to operate the E911 center as restricted by the OCGA-46-5. | 121,209 |
| Jail Fund - To account for funds collected from fines and forfeitures to be used for maintenance of the County Jail. | 269,940 |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

| | |
|--|------------------------------------|
| Inmate Welfare Fund - To account for funds legally restricted for the benefit of detainees in the County Jail. | 93,323 |
| Sheriff Seizure Fund - To account for funds seized in acts of violation of specific laws to be used to fund victim-witness assistance programs. | 20,591 |
| Restricted Programs Fund - To account for funds collected from fines and forfeitures to be used for drug abuse, treatment and education programs, and victims assistance programs. | 57,457 |
| Restricted for Public Safety programs | 562,520 |
| <i>Housing and Development programs -</i> | |
| Restricted Programs Fund - To account for funds received from Family Connections which are used to support mental wellness and family stability in Dawson County. | 166,357 |
| Hotel/Motel Tax Fund - To account for funds received from Hotel/Motel tax collections which are used to support tourism in Dawson County. | 355,053 |
| Restricted for Housing and Development programs | 521,410 |
| Total Restricted Nonmajor Special Revenue Funds | 1,635,988 |
| Total Restricted Fund Balance | <u><u>\$ 32,369,410</u></u> |
| Assigned: | |
| General Fund | |
| Appropriated as a resource in next year's budget. | \$ 4,371,206 |
| American Rescue Plan Act Fund | |
| For general government programs. | 109,464 |
| Nonmajor Capital Projects Funds | |
| State Road Fund - For road infrastructure & maintenance. | 495,183 |
| Total Assigned Fund Balance | <u><u>\$ 4,975,853</u></u> |

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Project length budgets are adopted for the Capital Projects Funds. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers. All unencumbered appropriations lapse at fiscal year-end with all encumbered appropriations being carried into the following budget year.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

In the summer (July to August) of each year, all agencies of the County submit requests for appropriation to the Finance Department so that a budget may be prepared. The budget is prepared by fund, function, activity, and line item, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

Before December 1, the proposed budget is presented to the County's Board of Commissioners for review. The County's Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the Chief Financial Officer or the revenue estimates must be changed by an affirmative vote of a majority of the County's Board of Commissioners.

Because a budget is not a fixed revenue and spending plan, they require adjustments and amendments from time to time. The Chief Financial Officer is authorized to approve any transfer of appropriations in any fund among the various accounts within a department or agency so long as the total budget for each department or agency is not increased.

During the year, the Commissioners authorized amendments to include appropriations for some activities that were not originally budgeted and to reclassify certain character and functional expenditures.

DEFICIT NET POSITION

There are no funds with deficits.

NOTE 4 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

Custodial Credit Risk - Deposits

In case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's policy permits the County to exceed the FDIC insured limit in making deposits in commercial banks and savings and loans institutions if the funds are otherwise adequately secured.

As of December 31, 2023, these deposits were fully insured and collateralized.

Depositories may secure deposits of public funds using the dedicated method or the pooled method as described below:

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Under the *dedicated method*, a depository shall secure the deposits of each of its public depositors separately. State statutes require collateral pledged in the amount of 110% of deposits.

Under the *pooled method*, a depository shall secure deposits of public bodies which have deposits with it through a pool of collateral established by the depository with a custodian for the benefit of public bodies having deposits with such depository as set forth in code Section 45-8-13.1. State statutes require collateral pledged in the amount of 110% of deposits under the single bank pooled method or at least 100% of amounts greater than 20% of the daily pool balance held by any one covered depository under the multibank pooled method.

The County utilized the pooled method to secure deposits of public funds.

As of December 31, 2023, the County had the following investments:

| | INVESTMENT MATURITIES (in Years)/FMV Level | | |
|--------------------------------|--|-----------------------------|---------------|
| Investment Type: | Fair Value | Less Than 1/ FMV Level 1 | Rating (1) |
| Public Certificate of Deposits | \$ 18,089,031 | \$ 18,089,031 | AAA |
| Money Market | 3,391,078 | 3,391,078 | N/A |
| Total Debt Securities | <u>\$ 21,480,109</u> | <u>\$ 21,480,109</u> | |
| Maximum Investment | | 100.00 % | |
| 1. Standard & Poors | | | |

A hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs requiring that the most observable inputs be used when available was established. Level 1 within the hierarchy states that valuations are based on unadjusted quoted market prices for identical assets in active markets. Level 2 within the hierarchy states that valuations are based on observable inputs other than Level 1 process, such as quoted prices for similar assets, quoted prices in inactive markets and other inputs that may be corroborated by observable market data. Level 3 assets are not actively traded, and their values can only be estimated using a combination of complex market prices, mathematical models, and subjective assumptions.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

As of December 31, 2023, the only assets that are measured at fair value on a recurring basis in periods subsequent to initial recognition are investments. Such investments are classified within Level 1 of the valuation hierarchy.

| | |
|--|---------------|
| Cash per financial statements (page 1) | |
| Cash | \$ 51,835,433 |
| Restricted cash | 7,819 |
| Cash held by Fiduciary Funds (page 11) | 4,281,263 |
| Deposits | \$ 56,124,515 |
| | |
| Investments per financial statements | |
| Investments | \$ 21,480,109 |
| Investments as listed above | \$ 21,480,109 |

The goal of the County in investing is to obtain a reasonable return on investments with a minimum exposure to potential loss of capital due to market fluctuations.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. Dawson County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates as follows:

| | | | |
|----------------|-------------|---------------|--------------|
| Under 30 days | 10% minimum | Under 1 year | 75% minimum |
| Under 90 days | 25% minimum | Under 2 years | 100% minimum |
| Under 180 days | 50% minimum | | |

Credit Risk

State statutes authorize the County to invest in obligations of the U.S. Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptance (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%). Dawson County has an investment policy that prohibits the use of derivatives as an investment. They limit the amount that may be invested in certain types of investments. At December 31, 2023, the percentages are shown above.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Concentration of Credit Risk

Dawson County places limits on the amount it may invest in any one issuer as follows: Repurchase agreements - 10%; certificate of deposits - 35%; prime bankers acceptances - 10%.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has a policy of placing investments with qualified financial institutions. As of December 31, 2023, all investments are adequately secured with insurance.

NOTE 5 - RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor governmental and Internal Service Funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

| Governmental Activities: | General Fund | SPLOST | Nonmajor Governmental Funds | Internal Service Funds |
|------------------------------------|---------------------|---------------------|-----------------------------------|------------------------------|
| Receivables: | | | | |
| Taxes | \$ 1,059,193 | \$ 1,459,335 | \$ - | \$ - |
| Accounts | 4,403,307 | 179,597 | 549,894 | - |
| Intergovernmental | <u>108,842</u> | <u>-</u> | <u>434,653</u> | <u>20,049</u> |
| Total Gross Receivables | 5,571,342 | 1,638,932 | 984,547 | 20,049 |
| Less: Allowance for Uncollectibles | <u>(2,327,657)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Net Receivables | <u>\$ 3,243,685</u> | <u>\$ 1,638,932</u> | <u>\$ 984,547</u> | <u>\$ 20,049</u> |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Property taxes receivable at December 31, 2023, consist of the following:

| <u>DIGEST YEAR</u> | | <u>GENERAL FUND</u> |
|------------------------|----|-------------------------|
| 2024 | \$ | 15,930 |
| 2023 | | 938,282 |
| 2022 | | 75,621 |
| 2021 | | 11,419 |
| 2020 | | 3,483 |
| 2019 | | 4,769 |
| 2018 | | 3,575 |
| 2017 | | 1,017 |
| 2016 | | 1,724 |
| 2015 | | 1,084 |
| 2014 and prior | | 2,289 |
| Total | \$ | <u>1,059,193</u> |

(1) 2024 only consists of taxes due on mobile homes. Taxes on real and personal property are not levied until after fiscal year end. Therefore, they are not included.

(2) General fund amounts include interest, penalties, and other costs assessed up to December 31, 2023.

Receivables as of year-end for the County’s enterprise funds, including the applicable allowances for uncollectible accounts are as follows:

| | Solid Waste Disposal Facility |
|------------------------------------|----------------------------------|
| Business-type Activities: | |
| Receivables: | |
| Accounts | \$ <u>126,033</u> |
| Total Gross Receivables | 126,033 |
| Less: Allowance for Uncollectibles | - |
| Total Net Receivables | <u>\$ 126,033</u> |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported as unavailable revenue and unearned revenue in the governmental funds were as follows:

| | <u>Unavailable</u> | <u>Unearned</u> |
|--|---------------------|----------------------|
| Delinquent property taxes receivable (General Fund) | \$ 118,616 | \$ - |
| Property taxes collected for next fiscal year (General Fund) | - | 14,630,221 |
| Lease Receipts (General Fund) | 444,000 | - |
| Grant proceeds prior to meeting all eligibility requirements (American Rescue Plan Act Fund) | - | 1,396,469 |
| Opioid Settlement not received (Multiple Grants Fund) | 443,028 | - |
| Deferred prepaid transit fees (Multiple Grants Fund) | - | 116 |
| Total unavailable/unearned revenue for governmental funds | <u>\$ 1,005,644</u> | <u>\$ 16,026,806</u> |

Receivables as of year-end for the County's component units, including the applicable allowances for uncollectible accounts are as follows:

| | <u>Development Authority</u> | <u>Health Department</u> |
|------------------------------------|------------------------------|--------------------------|
| Receivables: | | |
| Accounts | \$ 1,500 | \$ 84,262 |
| Intergovernmental | - | - |
| Total Gross Receivables | <u>1,500</u> | <u>84,262</u> |
| Less: Allowance for Uncollectibles | - | - |
| Total Net Receivables | <u>\$ 1,500</u> | <u>\$ 84,262</u> |

LEASE RECEIVABLES

On October 1, 2020, the County modified a thirty year lease agreement with Etowah Valley Sporting Clays Park, LLC for the lease of buildings. Based on this agreement, the County is receiving monthly variable payments through April of 2035. There are no additional renewal options included with this lease agreement.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The County is reporting leases receivable of \$388,125 at December 31, 2023. For 2023, the Authority reported lease revenue of \$39,176 and interest revenue of \$4,572 related to lease payments received. These leases are summarized as follows:

| <u>Lease</u> | <u>Lease</u> <u>Receivable</u> | <u>Deferred</u> <u>Inflows related</u> <u>to lease receipts</u> | <u>Lease</u> <u>Revenue</u> | <u>Lease</u> <u>Interest</u> <u>Revenue</u> |
|---|-----------------------------------|---|--------------------------------|---|
| Etowah Valley Sporting Clays Park, LLC | \$ 388,125 | \$ 444,000 | \$ 39,176 | \$ 4,572 |
| Total | <u>\$ 388,125</u> | <u>\$ 444,000</u> | <u>\$ 39,176</u> | <u>\$ 4,572</u> |

NOTE 6 - CAPITAL ASSETS

PRIMARY GOVERNMENT

Capital asset activity for governmental activities the year ended December 31, 2023, was as follows:

| Governmental Activities: | <u>Beginning</u> <u>Balance</u> | <u>Additions</u> | <u>Retirements</u> | <u>Transfers</u> | <u>Ending</u> <u>Balance</u> |
|---|------------------------------------|---------------------|--------------------|--------------------|---------------------------------|
| Non-Depreciable Assets: | | | | | |
| Infrastructure land and improvements | \$ 14,125,962 | \$ - | \$ (5,010) | \$ - | \$ 14,120,952 |
| Construction in progress | 1,863,319 | 3,172,195 | - | (1,080,442) | 3,955,072 |
| Total non-depreciable capital assets | <u>15,989,281</u> | <u>3,172,195</u> | <u>(5,010)</u> | <u>(1,080,442)</u> | <u>18,076,024</u> |
| Depreciable Assets: | | | | | |
| Buildings and improvements | 63,327,802 | 1,627,834 | - | 907,714 | 65,863,350 |
| Machinery and equipment | 14,161,892 | 733,705 | (60,530) | 172,728 | 15,007,795 |
| Furniture and fixtures | 1,266,842 | - | - | - | 1,266,842 |
| Vehicles | 14,724,546 | 1,779,132 | (284,364) | - | 16,219,314 |
| Infrastructure | 87,688,302 | 5,936,527 | - | - | 93,624,829 |
| Total depreciable capital assets | <u>181,169,384</u> | <u>10,077,198</u> | <u>(344,894)</u> | <u>1,080,442</u> | <u>191,982,130</u> |
| Less Accumulated Depreciation for: | | | | | |
| Buildings and improvements | (20,714,308) | (2,039,814) | - | - | (22,754,122) |
| Machinery and equipment | (12,322,452) | (813,058) | 60,530 | - | (13,074,980) |
| Furniture and fixtures | (1,266,841) | - | - | - | (1,266,841) |
| Vehicles | (9,993,798) | (1,690,967) | 248,855 | - | (11,435,910) |
| Infrastructure | (76,241,808) | (2,741,297) | - | - | (78,983,105) |
| Total accumulated depreciation | <u>(120,539,207)</u> | <u>(7,285,136)</u> | <u>309,385</u> | <u>-</u> | <u>(127,514,958)</u> |
| Total depreciable capital assets, net | <u>60,630,177</u> | <u>2,792,062</u> | <u>(35,509)</u> | <u>1,080,442</u> | <u>64,467,172</u> |
| Governmental activities capital assets, net | <u>\$ 76,619,458</u> | <u>\$ 5,964,257</u> | <u>\$ (40,519)</u> | <u>\$ -</u> | <u>\$ 82,543,196</u> |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Additions to governmental activities capital assets for fiscal year ending December 31, 2023 consist of the following:

| | |
|---------------------------------------|-----------------------------|
| Capital Outlay | \$ 13,154,722 |
| Internal Service Fund asset additions | 67,948 |
| Donated vehicles | <u>26,723</u> |
| Total | <u><u>\$ 13,249,393</u></u> |

| | |
|--|-----------------------------|
| Non-depreciable capital assets additions | \$ 3,172,195 |
| Depreciable capital assets additions | <u>10,077,198</u> |
| Total | <u><u>\$ 13,249,393</u></u> |

Capital asset activity for business-type activities the year ended December 31, 2023, was as follows:

| Business-type Activities: | <u>Beginning Balance</u> | <u>Additions</u> | <u>Retirements</u> | <u>Transfers</u> | <u>Ending Balance</u> |
|--|------------------------------|--------------------------|--------------------|--------------------|----------------------------|
| Non-Depreciable Assets: | | | | | |
| Land and improvements | \$ 1,122,008 | \$ - | \$ - | \$ - | \$ 1,122,008 |
| Construction in progress | 21,900 | 184,118 | - | - | 206,018 |
| Total non-depreciable capital assets | <u>1,143,908</u> | <u>184,118</u> | <u>-</u> | <u>-</u> | <u>1,328,026</u> |
| Depreciable Assets: | | | | | |
| Buildings and improvements | 716,969 | - | - | - | 716,969 |
| Machinery and equipment | 884,137 | - | - | - | 884,137 |
| Vehicles | 71,501 | 34,668 | - | - | 106,169 |
| Total depreciable capital assets | <u>1,672,607</u> | <u>34,668</u> | <u>-</u> | <u>-</u> | <u>1,707,275</u> |
| Less Accumulated Depreciation for: | | | | | |
| Buildings | (330,432) | (17,139) | - | - | (347,571) |
| Machinery and equipment | (809,304) | (24,387) | - | - | (833,691) |
| Vehicles | (40,859) | (10,674) | - | - | (51,533) |
| Total accumulated depreciation | <u>(1,180,595)</u> | <u>(52,200)</u> | <u>-</u> | <u>-</u> | <u>(1,232,795)</u> |
| Total depreciable capital assets, net | <u>492,012</u> | <u>(17,532)</u> | <u>-</u> | <u>-</u> | <u>474,480</u> |
| Business-type activities capital assets, net | <u><u>\$ 1,635,920</u></u> | <u><u>\$ 166,586</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 1,802,506</u></u> |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|---|---------------------|
| Governmental Activities: | |
| General Government | \$ 963,579 |
| Judicial | 6,831 |
| Public Safety | 2,273,625 |
| Public Works | 3,087,362 |
| Public Health and Welfare | 110,322 |
| Recreation and Culture | 766,313 |
| Housing and Development | 27,686 |
| Internal Service Fund | 49,418 |
| Total depreciation expense-governmental activities | <u>\$ 7,285,136</u> |
| Business-type Activities: | |
| Solid Waste | <u>\$ 52,200</u> |
| Total depreciation expense-business-type activities | <u>\$ 52,200</u> |

The County has authorized construction projects. The remaining costs are split between the portion of the contracts that have been entered into for which the work had not been done prior to December 31, 2023, and the remainder of the authorized project expenditure for which contracts have not been entered into as of year end.

The source of financing for the remaining project cost is noted below:

| | Project Authorization | Expended To Date | Contracts in Progress | Authorized Not Obligated | Source |
|--------------------------------------|--------------------------|---------------------|--------------------------|--------------------------------|------------------------------------|
| Governmental Activities: | | | | | |
| Security System Upgrades | \$ 3,000,001 | \$ 1,887,803 | \$ 335,482 | \$ 776,716 | SPLOST VI/Capital Projects/Jail |
| EOC Building | 4,000,000 | 91,050 | 192,000 | 3,716,950 | SPLOST VII |
| Public Health Building | 4,338 | 4,100 | - | 238 | SPLOST VI/Capital Projects |
| RCP | 110,745 | 21,665 | - | 89,080 | SPLOST VI & Impact Fees |
| Radio Systems | 10,996,814 | 830,199 | 918,228 | 9,248,387 | SPLOST VI/SPLOST VII |
| Vehicles - Firetucks (2) | 2,092,839 | 1,046,420 | 1,046,419 | - | SPLOST VII |
| Site Improvements | 98,835 | 73,835 | - | 25,000 | SPLOST VI |
| | <u>\$ 20,303,572</u> | <u>\$ 3,955,072</u> | <u>\$ 2,492,129</u> | <u>\$ 13,856,371</u> | |
| Business-type Activities: | | | | | |
| Recycling | \$ 350,000 | \$ 198,318 | \$ - | \$ 151,682 | Solid Waste Enterprise |
| Landfill Gas Reconstruction | 42,300 | 7,700 | 7,300 | 27,300 | Solid Waste Enterprise |
| Water and Sewerage Projects | <u>\$ 392,300</u> | <u>\$ 206,018</u> | <u>\$ 7,300</u> | <u>\$ 178,982</u> | |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the *Development Authority* for the year ended December 31, 2023, was as follows:

| | Beginning Balance | Additions | Retirements | Ending Balance |
|---------------------------------------|----------------------|--------------|-------------|-------------------|
| Business-Type Activities: | | | | |
| Depreciable Assets: | | | | |
| Furniture and equipment | \$ 10,562 | \$ - | \$ - | \$ 10,562 |
| Total depreciable capital assets | <u>10,562</u> | <u>-</u> | <u>-</u> | <u>10,562</u> |
| Less Accumulated Depreciation for: | | | | |
| Furniture and equipment | (8,184) | (649) | - | (8,833) |
| Total accumulated depreciation | <u>(8,184)</u> | <u>(649)</u> | <u>-</u> | <u>(8,833)</u> |
| Total depreciable capital assets, net | <u>2,378</u> | <u>-</u> | <u>-</u> | <u>1,729</u> |
| Capital Assets, net | <u>\$ 2,378</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,729</u> |

Activity for the *Industrial Building Authority* for the year ended December 31, 2023, was as follows:

| | Beginning Balance | Additions | Retirements | Ending Balance |
|---------------------------------------|----------------------|-------------|-------------|-------------------|
| Business-type Activities: | | | | |
| Non-depreciable assets | | | | |
| Land and improvements | \$ 24,592 | \$ - | \$ - | \$ 24,592 |
| Total non-depreciable capital assets | <u>24,592</u> | <u>-</u> | <u>-</u> | <u>24,592</u> |
| Depreciable Assets: | | | | |
| Buildings and improvements | - | - | - | - |
| Infrastructure | 4,039 | - | - | 4,039 |
| Total depreciable capital assets | <u>4,039</u> | <u>-</u> | <u>-</u> | <u>4,039</u> |
| Less Accumulated Depreciation for: | | | | |
| Buildings and improvements | - | - | - | - |
| Infrastructure | (4,039) | - | - | (4,039) |
| Total accumulated depreciation | <u>(4,039)</u> | <u>-</u> | <u>-</u> | <u>(4,039)</u> |
| Total depreciable capital assets, net | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Capital Assets, net | <u>\$ 24,592</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 24,592</u> |

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

NOTE 7 - LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2023, was as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> | <u>Due After One Year</u> |
|--|------------------------------|---------------------|-----------------------|---------------------------|--------------------------------|-------------------------------|
| Governmental Activities: | | | | | | |
| Contracts Payable | \$ 1,915,000 | \$ - | \$ (290,000) | \$ 1,625,000 | \$ 295,000 | \$ 1,330,000 |
| Net pension liability | 1,594,316 | 1,915,319 | (179,016) | 3,330,619 | - | 3,330,619 |
| Compensated absences | <u>1,892,940</u> | <u>1,593,632</u> | <u>(1,272,891)</u> | <u>2,213,681</u> | <u>1,660,261</u> | <u>553,420</u> |
| Governmental activities long-term liabilities | <u>\$ 5,402,256</u> | <u>\$ 3,508,951</u> | <u>\$ (1,741,907)</u> | <u>\$ 7,169,300</u> | <u>\$ 1,955,261</u> | <u>\$ 5,214,039</u> |
| Business-type Activities: | | | | | | |
| Landfill closure/postclosure | \$ 806,611 | \$ 64,243 | \$ (7,780) | \$ 863,074 | \$ 22,000 | \$ 841,074 |
| Business-type activities long-term liabilities | <u>\$ 806,611</u> | <u>\$ 64,243</u> | <u>\$ (7,780)</u> | <u>\$ 863,074</u> | <u>\$ 22,000</u> | <u>\$ 841,074</u> |
| Total primary government long-term liabilities | <u>\$ 6,208,867</u> | <u>\$ 3,573,194</u> | <u>\$ (1,749,687)</u> | <u>\$ 8,032,374</u> | <u>\$ 1,977,261</u> | <u>\$ 6,055,113</u> |

Compensated absences, net pension liability, and net other postemployment benefit liability are generally liquidated by the general fund.

GOVERNMENTAL ACTIVITIES

Contracts Payable

The County entered into an intergovernmental agreement with the Etowah Water and Sewer Authority (Authority) to assist the payment of the Etowah Water and Sewer Authority Revenue Bonds, series 2002. The County agreed to pay \$5,630,000 of the total bond issue, and Etowah Water and Sewer Authority agreed to pay the remaining \$2,965,000. The County also agreed to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2002 bonds. The bonds are issued as a combination of serial and term bonds with interest rates from 2% to 5.375% maturing from March 1, 2003 through March 1, 2027. The purpose of the bonds is to finance the improvements to the water and sewer system and refunding the outstanding bonds to the Authority.

During 2011, a partial refunding of the revenue bonds resulted in a defeasance. On May 1, 2012, the Authority issued \$2,930,000 in Revenue Refunding Bonds, Series 2012, with interest rates of 2.96%. The Series 2012 bonds were issued to advance refund the \$2,880,000 of outstanding Series 2002 Bonds. The outstanding balance of this debt at December 31, 2023 is \$1,625,000.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The annual requirements to amortize contract payables outstanding as of December 31, 2023, are as follows:

| December 31, | Principal | Interest | Total |
|--------------|---------------------|-------------------|---------------------|
| 2024 | \$ 295,000 | \$ 43,734 | \$ 338,734 |
| 2025 | 310,000 | 34,780 | 344,780 |
| 2026 | 315,000 | 25,531 | 340,531 |
| 2027 | 705,000 | 10,434 | 715,434 |
| 2028 | - | - | - |
| | <u>\$ 1,625,000</u> | <u>\$ 114,479</u> | <u>\$ 1,739,479</u> |

COMPONENT UNITS

Activity for the *Health Department* for the year ended December 31, 2023, was as follows:

| Governmental activities | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year | Due After One Year |
|--------------------------------|----------------------|---------------------|---------------------|---------------------|------------------------|-----------------------|
| Compensated absences | \$ 83,972 | \$ 61,005 | \$ (83,437) | \$ 61,540 | \$ 61,540 | \$ - |
| Net pension liability | 306,490 | 1,041,226 | (149,132) | 1,198,584 | - | 1,198,584 |
| Net OPEB liability(asset) | (128,938) | 102,230 | (28,957) | (55,665) | - | (55,665) |
| Total Governmental activities | <u>\$ 261,524</u> | <u>\$ 1,204,461</u> | <u>\$ (261,526)</u> | <u>\$ 1,204,459</u> | <u>\$ 61,540</u> | <u>\$ 1,142,919</u> |

NOTE 8 - INTERFUND BALANCES AND ACTIVITY

The composition of interfund balances as of December 31, 2023, is as follows:

| <u>Due To</u> | <u>Due From</u> | | | | Total |
|--------------------------------------|---------------------|---------------|--------------------------------|--|---------------------|
| | General Fund | SPLOST | American Rescue Plan Act | Other Nonmajor Governmental Funds | |
| General Fund | \$ - | \$ 205 | \$ 377,157 | \$ 213,308 | \$ 590,670 |
| Other Nonmajor Governmental Funds | 1,106,692 | - | - | - | 1,106,692 |
| Internal Service Fund | 33,292 | - | - | - | 33,292 |
| Solid Waste Fund | 1,361,836 | - | - | - | 1,361,836 |
| Total | <u>\$ 2,501,820</u> | <u>\$ 205</u> | <u>\$ 377,157</u> | <u>\$ 213,308</u> | <u>\$ 3,092,490</u> |

These balances resulted from 1) the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, 2) the time lag between the dates that transactions are recorded in the accounting system, 3) the time lag between the dates that payments between funds are made, 4) short-term loans, and 5) to fund capital projects.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Interfund transfers as of the year ended December 31, 2023, are as follows:

| | Transfers In | | | | |
|--------------------------------------|-------------------|--|------------------------|-----------------------------|---------------------------|
| | General Fund | Other Nonmajor Governmental Funds | Solid Waste Fund | Internal Service Fund | Total Transfers Out |
| <u>Transfers Out</u> | | | | | |
| General Fund | \$ - | \$ 1,336,470 | \$ - | \$ - | \$ 1,336,470 |
| SPLOST | - | - | - | 67,948 | 67,948 |
| Other Nonmajor Governmental Funds | 111,860 | - | 34,668 | - | 146,528 |
| DCAR GIS Fund | 91,251 | - | - | - | 91,251 |
| Total - Transfers in | <u>\$ 203,111</u> | <u>\$ 1,336,470</u> | <u>\$ 34,668</u> | <u>\$ 67,948</u> | <u>\$ 1,642,197</u> |

Transfers are used to 1) supplement operating budgets, 2) help fund construction projects and debt service, and 3) move the County's matching portion on federal and state grants.

NOTE 9 - RETIREMENT PLANS

DEFINED BENEFIT PENSION PLAN

Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Dawson County Defined Benefit Plan (the ACCG Plan), which is a defined benefit pension plan. All employees hired on or after January 1, 2007 are not eligible for participation in the previously adopted plan.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan Document. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Dawson County Board of Commissioners, 25 Justice Way, Suite 2313, Dawsonville, GA 30534.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

All full-time County employees were eligible to participate in the Plan after completing three years of service and having reached their 21st birthday. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire after the age of 60 with at least ten years of service and three years of plan participation.

Upon eligibility to retire, participants are entitled to a monthly benefit in the amount of 1% of average annual compensation multiplied by the participant's total number of years of service. The Plan also provides benefits in the event of death or disability.

Participant counts as of January 1, 2022, (the preceding year actuarial valuation date) and covered compensation (base on covered earnings for the preceding year) are shown below:

| | |
|---|--------------|
| Retirees, beneficiaries and disabled participants receiving benefits | 66 |
| Terminated plan participants entitled to but not yet receiving benefits | 99 |
| Active employees participating in the Plan | 36 |
| Total number of Plan participants | 201 |
| | |
| Covered compensation for active participants | \$ 2,290,704 |
| Contributions as a percentage of its covered-employee payroll | 5.66% |

Contributions

The County is required to contribute at an actuarially determined rate. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia Statutes. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20. Beginning in 2020, all active employees who are participants in the defined benefit plan must contribute 3% each pay period.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022.

The total pension liability as of the January 1, 2022 valuation was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

| | |
|---------------------------|---|
| Inflation | 2.00% |
| Salary Increases | 2.50%-5.50%, average, including inflation |
| Investment rate of return | 7.00%, net of pension plan investment expense, including inflation. |

Mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with a Scale AA to 2021 for Males and Females.

The actuarial assumptions used in the January 1, 2022 valuation were based on the results of an actuarial experience study dated February, 2019.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-term expected real rate of return* |
|----------------------|-------------------|---|
| US Fixed income | 30.00% | 3.60% |
| US Equity Large Core | 30.00 | 8.20 |
| International Core | 15.00 | 8.90 |
| SMid Cap Core | 10.00 | 9.10 |
| Private Real Estate | 5.00 | 8.50 |
| Global Core | 5.00 | 8.50 |
| US Equity Core | 5.00 | 8.30 |
| TOTAL | 100.00% | |

* Rates shown are net of inflation

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Change in the Net Pension Liability

| | Pension Liability | Fiduciary Net Position | Net Pension Liability |
|--|----------------------|---------------------------|--------------------------|
| Balances at December 31, 2022 | \$ 9,548,119 | \$ 7,953,803 | \$ 1,594,316 |
| Changes for the year: | | | |
| Service cost | 60,838 | - | 60,838 |
| Interest | 653,389 | - | 653,389 |
| Difference between expected and actual experience | (15,949) | - | (15,949) |
| Contribution-employer | - | 129,747 | (129,747) |
| Contribution-employee | - | 49,269 | (49,269) |
| Net investment income | - | (1,133,886) | 1,133,886 |
| Assumption Change | 12,316 | - | 12,316 |
| Benefit payments | (427,967) | (427,967) | - |
| Administrative expense | - | (29,725) | 29,725 |
| Other charges | - | (41,114) | 41,114 |
| Net changes | <u>282,627</u> | <u>(1,453,676)</u> | <u>1,736,303</u> |
| Balances at December 31, 2023 * | <u>\$ 9,830,746</u> | <u>\$ 6,500,127</u> | <u>\$ 3,330,619</u> |

* Measurement date December 31, 2022

The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

| | 1 % Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|--------------------------------|-------------------------|----------------------------------|------------------------|
| County's net pension liability | <u>\$ 4,572,187</u> | <u>\$ 3,330,619</u> | <u>\$ 2,288,417</u> |

Detailed information about the pension plan's fiduciary net position is available in separately issued financial report. That report may be obtained by writing to Dawson County Board of Commissioners, 25 Justice Way, Suite 2313, Dawsonville, GA 30534.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the County recognized pension expense of \$390,187. At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Changes of assumptions | \$ 2,842 | \$ - |
| Net difference between projected and actual earnings on pension plan investments | 707,027 | - |
| County contributions subsequent to the measurement date | 176,614 | - |
| TOTAL | \$ 886,483 | \$ - |

County contributions of \$176,614 subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal year ending December 30, 2024.

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| | |
|-------------------------|-------------------|
| Year Ended December 31, | |
| 2024 | \$ 1,011,145 |
| 2025 | (186,238) |
| 2026 | (115,038) |
| 2027 | - |
| 2028 | - |
| Thereafter | - |
| | \$ 709,869 |

DEFINED CONTRIBUTION PLAN

Plan Description

Effective January 1, 2007, the County, by resolution, adopted the ACCG 401(a) Defined Contribution Plan for employees of Dawson County. This plan is administered by GEBCorp. Employees are immediately vested in the plan once contributions are made. The County matches 100% of employee voluntary contributions up to 5% of salary.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Funding Policy

Contributions totaling \$1,476,738 (\$612,879 employer and \$863,859 employee) were made in accordance with the Plan A guidelines and the designations by County Employees.

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2023, the County has not decreased any of its insurance coverage from the prior year, and there have been no claims in excess of insurance coverage over the past three years.

OTHER

The County is a member of the Association of the County Commissioners of Georgia Interlocal Risk Management Agency (IRMA). IRMA is a group self-insurance fund covering general liability, automobile damage and theft, fire damage, and employee dishonesty for Georgia County Governments. IRMA pays losses up to \$50,000 per individual claim for Law Enforcement and Errors and Omission, and \$25,000 per individual claim for all other types. However, excess losses, if any, are covered by reinsurance and would be paid by the reinsurer.

The members of IRMA are assessable if the losses that IRMA must pay exceed the assets of the pool. At December 31, 2023, there was not need for such assessment.

WORKERS' COMPENSATION

ACCG Group Self-Insurance Workers' Compensation Fund

The County participates in the Association County Commissioners of Georgia (ACCG) Group Self-Insurance Workers' Compensation Fund (GSIWCF), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage. The Fund is owned by its members and is managed by a seven member Board of Trustees made up of representatives from participating counties. Losses are paid by the Fund.

Excess losses, if any, are covered by reinsurance and would be paid by the reinsurer. The members of the Fund are assessable if the losses that the Fund must pay exceed the assets of the pool. At December 31, 2023, there was no need for such an assessment. Therefore, no liability for this has been included in the amounts below.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

As part of these risk pools (IRMA & GSIWCF), the County is obligated to pay all contributions and assessments, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. Also, the County is to allow all the pools' agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigations arising out of any claim made against the County.

The funds are to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

Summary of insurance coverage at the year ended December 31, 2023, was as follows:

| | | | |
|----------|-------------------------------|----------------------------|------------------|
| Property | <u>Type</u> | <u>Amount in Force</u> | |
| | | \$ 77,468,380 | |
| | | <u>Limits of Liability</u> | |
| | <u>Type</u> | <u>Each Occurrence</u> | <u>Aggregate</u> |
| | General Liability | \$ 1,000,000 | None |
| | Law Enforcement Liability | \$ 1,000,000 | None |
| | Errors and Omission Liability | \$ 1,000,000 | \$ 3,000,000 |
| | Automobile Liability | \$ 1,000,000 | None |
| | Employers' Liability | \$ 2,000,000 | \$ 2,000,000 |
| | Crime Liability | \$ 150,000 | None |
| | Worker's Compensation | Statutory | Statutory |

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 11 - CONTINGENT LIABILITIES AND COMMITMENTS

The County is involved in several civil lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of \$25,000 for each case.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

In September of 2006, The County accepted a Community Development Block Grant from the Department of Community Affairs in the amount of \$500,000 for construction of a new Adult Learning Center. As a condition of the grant, the County must agree to use the facility for the approved purpose throughout the life of the facility. Should the facility be converted to an ineligible use, the Department of Community Affairs will require repayment of the grant. The repayment will be based on 20-year straight-line depreciation, except 100% repayment of grant funds will be required to be repaid during the first five years after the grant closeout date, which occurred February 2009.

NOTE 12 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date.

As of December 31, 2023, the County has recorded a liability for the Burt Creek Landfill of \$863,074, which represents the estimated closure and postclosure costs based on 100% of landfill capacity used to date. All estimated liability for these costs has been recognized since the landfill is no longer used. The landfill was officially closed February 7, 2002. These amounts are based on what it would cost to perform all closure and postclosure in 2023. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is also required to demonstrate financial assurance that the closure and postclosure care cost can be paid in the future. The County has fulfilled this requirement for the period ended December 31, 2023, based on requirements issued by the Environmental Protection Agency.

NOTE 13 - CERTAIN SIGNIFICANT ESTIMATES

As discussed in Note 1, estimates are used in the preparation of these financial statements. Five of the estimates qualified as a significant estimate, in that it is reasonably possible that the estimate will change in the near term due to one or more future confirming events and this change will have a material effect on the financial statements.

The estimate for the closure/postclosure costs of the County's Burt Creek Landfill qualifies as a significant estimate. Dawson County's Engineering Department has estimated the remaining closure, remediation, and the thirty year post closure monitoring cost to be \$863,074. The County has accrued the difference between the estimated liability this year and the amount accrued as of the end of the previous year as an operating expense in the current year.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

The estimate for allowance for doubtful accounts relating to Dawson County EMS accounts receivable qualifies as a significant estimate. The estimate is calculated based on 30% of accounts 1-120 days past due, 50% of accounts 121-150 days past due and 100% of accounts greater than 150 days past due.

The estimates for claims payable for workers compensation, as discussed in Note 10, qualify as significant estimates.

The estimate for accumulated depreciation on capital assets qualifies as a significant estimate. This estimate is based on the original or estimated cost of the assets depreciated over the estimated useful lives using the straight line method.

The amount reported as the estimated amounts for the net pension liability and related deferred inflows and outflows for pension expense qualify as significant estimates and are based on actuarial studies and projections.

NOTE 14 - GEORGIA MOUNTAINS REGIONAL COMMISSION

Under Georgia law, the County, in conjunction with other cities and counties in the area are members of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During its year ended December 31, 2023, the County paid \$47,983 in such dues. Membership in GMRC is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the GMRC in Georgia.

The GMRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of GMRC. Separate financial statements may be obtained from:

Georgia Mountains Regional Commission
P. O. Box 1720
Gainesville, Georgia 30503-1720

NOTE 15 - HOTEL/MOTEL TAX

During the year ended December 31, 2023, the County collected \$1,078,186 of which \$431,274 was required to be spent to promote tourism, conventions, and trade shows. The County actually spent \$854,140. This was 198% of the tax receipts to be expended for these purposes under OCGA 48-13-51. The County complied with the requirements of this law.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the Development Authority of Dawson County (the Authority) has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying leases. Upon repayment on the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Authority, the County, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2023, the amount of industrial revenue bonds issued on behalf of private-sector entities outstanding was \$23,000,000.

In 2016, the Authority entered into a contract with the Kroger Company to issue \$23,000,000 of Series 2015 Economic Development bonds which mature December 1, 2026 and bear interest at a rate of 6.00%. The bonds are payable solely from payments received from a contract with the Kroger Company. The amount of Series 2015 debt outstanding at December 31, 2023 is \$23,000,000.

NOTE 17 - TAX ABATEMENTS

The County is subject to tax incentives granted by the Development Authority of Dawson County (the Authority), an entity created by the State of Georgia and activated by the Board of Commissioners of Dawson County. These incentives are negotiated on an individual basis as a reduction of property taxes by percentage of total taxes and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and require the business to enter into a sale-leaseback transaction with the Authority in exchange for tax exempt debt financing for the purpose of locating to the area or expansion of current facilities. In addition to the commitment of the debt financing, the business may also commit to certain economic or employment increases. The incentive agreements contain a provision that the business may lose a portion of the abatement for the year if the business fails to meet its jobs and/or investment goals.

The County has not made any commitments as part of the agreement other than to reduce taxes.

For the fiscal year ended December 31, 2023, the County abated property taxes totaling \$90,373, 60% abated for the purpose: Grocery Store and Retail Center.

Dawson County, Georgia
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

NOTE 19 - AMERICAN RESCUE PLAN ACT FUNDING

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern," which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets.

On March 11, 2021 the American Rescue Plan Act of 2021, ("ARPA") was enacted. The County received \$5,071,173 as of December 31, 2023. These funds are to be used for expenditures related to recovery from the COVID-19 pandemic as outlined by the United States Department of Treasury. During the current year, the County recognized \$1,363,570 as revenue and \$1,346,469 as unearned revenue. See Note 5 for more information about unearned revenue.

Required Supplementary Information

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE NET PENSION LIABILITY -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2023
"Unaudited"

| For the Year Ended December 31, | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Net pension liability | \$ 3,330,619 | \$ 1,594,316 | \$ 1,846,071 | \$ 1,053,160 | \$ 1,161,326 | \$ 276,166 | \$ 797,143 | \$ 669,483 | \$ 264,576 |
| Covered payroll | \$ 2,290,704 | \$ 2,518,099 | \$ 2,924,532 | \$ 2,909,037 | \$ 3,441,061 | \$ 2,624,916 | \$ 2,973,803 | \$ 3,248,961 | \$ 3,371,231 |
| Net pension liability as a percentage of its covered payroll | 145.40% | 63.31% | 63.12% | 36.20% | 33.75% | 10.52% | 26.81% | 20.61% | 7.85% |
| Total pension liability | \$ 9,830,746 | \$ 9,548,119 | \$ 8,955,295 | \$ 7,513,036 | \$ 6,712,250 | \$ 6,281,077 | \$ 6,018,442 | \$ 5,535,171 | \$ 5,053,380 |
| Fiduciary net position | \$ 6,500,127 | \$ 7,953,803 | \$ 7,109,259 | \$ 6,459,876 | \$ 5,550,924 | \$ 6,004,911 | \$ 5,221,299 | \$ 4,865,688 | \$ 4,788,804 |
| Plan fiduciary net position as a percentage of the total pension liability | 66.10% | 83.30% | 79.40% | 86.00% | 82.70% | 95.60% | 86.75% | 87.90% | 94.76% |

NOTE: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2023
"Unaudited"

| For the Year Ended December 31, | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------|
| Contractually required contribution | \$ 118,391 | \$ 88,094 | \$ 86,421 | \$ 101,714 | \$ 108,387 | \$ 79,743 | \$ 169,562 | \$ 200,831 | \$ 238,267 |
| Contributions in relation to the contractually required contribution | 176,614 | 129,747 | 117,988 | 125,028 | 125,651 | 181,461 | 210,003 | 231,194 | 238,267 |
| Contribution deficiency (excess) | <u>\$ (58,223)</u> | <u>\$ (41,653)</u> | <u>\$ (31,567)</u> | <u>\$ (23,314)</u> | <u>\$ (17,264)</u> | <u>\$ (101,718)</u> | <u>\$ (40,441)</u> | <u>\$ (30,363)</u> | <u>\$ -</u> |
| County's covered payroll | \$ 2,220,261 | \$ 2,290,704 | \$ 2,518,099 | \$ 2,924,532 | \$ 2,909,037 | \$ 3,441,061 | \$ 2,624,916 | \$ 2,973,803 | \$ 3,248,961 |
| Contributions as a percentage of covered payroll | 7.95% | 5.66% | 4.69% | 4.28% | 4.32% | 5.27% | 8.00% | 7.77% | 7.33% |

NOTE: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NOTES TO REQUIRED SUPPLEMENTARY INFORMATION -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2023
"Unaudited"

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as December 31, one year prior to the end of the fiscal year in which donations are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for the year ended December 31, 2023 reported in that schedule:

| | |
|-------------------------------|---|
| Valuation Date | January 1, 2022 |
| Actuarial Cost Method | Entry Age Normal |
| Amortization Method | Level percentage of payroll, open |
| Remaining Amortization period | 30 years |
| Asset Valuation method | Five-year smoothed market |
| Inflation Rate | 2.00% |
| Salary Increases | 2.50%-5.50%, including inflation |
| Investment rate of return | 7.00%, net of pension plan investment expense, including inflation. |

General Fund

The General Operating Fund of the County is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

DAWSON COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2023
(Required Supplementary Information)

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|-------------------|-------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 19,855,853 | \$ 19,855,853 | \$ 19,855,853 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Taxes | 30,083,596 | 30,083,596 | 34,176,478 | 4,092,882 |
| Licenses and permits | 1,323,450 | 1,323,450 | 1,559,760 | 236,310 |
| Intergovernmental | 397,000 | 397,000 | 609,918 | 212,918 |
| Fines and forfeitures | 378,500 | 378,500 | 650,920 | 272,420 |
| Charges for services | 2,698,720 | 2,811,420 | 2,990,503 | 179,083 |
| Contributions and donations | - | 98,545 | 98,543 | (2) |
| Investment income | 13,225 | 13,225 | 1,279,823 | 1,266,598 |
| Miscellaneous | 187,775 | 202,978 | 183,855 | (19,123) |
| Sale of county property | - | - | 4,500 | 4,500 |
| Transfers in | 111,860 | 111,860 | 203,111 | 91,251 |
| Total Resources (Inflows) | <u>35,194,126</u> | <u>35,420,574</u> | <u>41,757,411</u> | <u>6,336,837</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>55,049,979</u> | <u>55,276,427</u> | <u>61,613,264</u> | <u>6,336,837</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| General Government | | | | |
| Administration | 211,700 | 231,323 | 223,276 | 8,047 |
| Executive | 272,349 | 280,789 | 260,873 | 19,916 |
| Chief executive | 2,056,742 | 1,003,273 | 767,216 | 236,057 |
| Elections | 364,872 | 383,604 | 378,775 | 4,829 |
| Accounting | 672,271 | 699,881 | 662,168 | 37,713 |
| Data processing/MIS | 911,856 | 935,326 | 932,181 | 3,145 |
| Human resources | 267,689 | 278,696 | 270,862 | 7,834 |
| Tax commissioner | 507,373 | 532,020 | 504,482 | 27,538 |
| Tax assessor | 614,286 | 656,206 | 620,546 | 35,660 |
| Tax assessor-real property | 20,545 | 20,545 | 11,137 | 9,408 |
| Risk management | 426,634 | 644,508 | 551,592 | 92,916 |
| Buildings | 1,139,546 | 1,174,282 | 1,092,660 | 81,622 |
| Public information | 112,335 | 112,335 | 71,325 | 41,010 |
| GIS | 90,974 | 122,762 | 121,524 | 1,238 |
| Total General Government | <u>7,669,172</u> | <u>7,075,550</u> | <u>6,468,617</u> | <u>606,933</u> |
| Judicial | | | | |
| Superior court | 691,127 | 719,488 | 674,794 | 44,694 |
| Clerk of superior court | 761,678 | 876,705 | 815,814 | 60,891 |
| District attorney | 871,869 | 914,349 | 908,170 | 6,179 |
| Magistrate court | 558,640 | 575,849 | 544,757 | 31,092 |
| Probate court | 404,331 | 430,244 | 413,150 | 17,094 |
| Juvenile court | 378,747 | 410,338 | 401,233 | 9,105 |
| Public defender | 561,609 | 567,088 | 562,610 | 4,478 |
| Solicitor | 212,183 | 217,545 | 161,479 | 56,066 |
| Total Judicial | <u>4,440,184</u> | <u>4,711,606</u> | <u>4,482,007</u> | <u>229,599</u> |
| Public Safety | | | | |
| Sheriff | 4,743,178 | 5,057,996 | 4,840,693 | 217,303 |
| Criminal investigation | 49,850 | 53,850 | 36,109 | 17,741 |
| Uniform patrol | 22,530 | 22,530 | 19,293 | 3,237 |
| Detention center | 3,985,510 | 4,033,889 | 3,911,800 | 122,089 |
| Court services | 895,065 | 983,991 | 935,314 | 48,677 |
| Fire | 2,979,422 | 3,034,222 | 2,835,207 | 199,015 |
| Firemen's association | 34,835 | 80,181 | 70,211 | 9,970 |
| Fire administration | 296,569 | 311,217 | 268,710 | 42,507 |
| Emergency medical services | 3,387,698 | 3,412,626 | 3,340,277 | 72,349 |
| Coroner | 157,974 | 157,974 | 141,645 | 16,329 |
| Agencies | - | 108,504 | 20,597 | 87,907 |
| Animal shelter | 172,800 | 172,800 | 172,800 | - |
| School resource officers | 514,672 | 621,872 | 545,786 | 76,086 |
| Other public safety | 60,000 | 60,000 | 46,082 | 13,918 |
| Emergency management | 129,939 | 135,711 | 134,915 | 796 |
| Total Public Safety | <u>17,430,042</u> | <u>18,247,363</u> | <u>17,319,439</u> | <u>927,924</u> |

DAWSON COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2023
(Required Supplementary Information)

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH |
|---------------------------------|----------------------|----------------------|----------------------|------------------------|
| | ORIGINAL | FINAL | | FINAL BUDGET |
| | | | | POSITIVE (NEGATIVE) |
| CONTINUED..... | | | | |
| Public Works | | | | |
| Public works administration | 300,195 | 390,074 | 282,996 | 107,078 |
| Highways and streets | 1,859,369 | 1,927,699 | 1,300,382 | 627,317 |
| Other maintenance | 420,781 | 425,939 | 420,781 | 5,158 |
| Other public works | 14,933 | 15,163 | 11,870 | 3,293 |
| Total Public Works | <u>2,595,278</u> | <u>2,758,875</u> | <u>2,016,029</u> | <u>742,846</u> |
| Public Health and Welfare | | | | |
| Health department | 162,000 | 162,000 | 162,000 | - |
| Indigent welfare | 56,300 | 56,300 | 56,300 | - |
| Senior citizens center | 122,868 | 261,620 | 180,654 | 80,966 |
| Other public health and welfare | 40,000 | 40,000 | 40,000 | - |
| Total Public Health and Welfare | <u>381,168</u> | <u>519,920</u> | <u>438,954</u> | <u>80,966</u> |
| Recreation and Culture | | | | |
| Parks | 1,482,986 | 1,801,203 | 1,725,839 | 75,364 |
| Library | 450,000 | 450,000 | 450,000 | - |
| Total Recreation and Culture | <u>1,932,986</u> | <u>2,251,203</u> | <u>2,175,839</u> | <u>75,364</u> |
| Housing and development | | | | |
| Forestry | 114,168 | 117,058 | 114,557 | 2,501 |
| Planning and zoning | 949,701 | 1,002,816 | 891,786 | 111,030 |
| Economic development | 300,000 | 300,000 | 300,000 | - |
| Total Housing and Development | <u>1,363,869</u> | <u>1,419,874</u> | <u>1,306,343</u> | <u>113,531</u> |
| Transfers out | 1,479,922 | 1,928,913 | 1,336,470 | 592,443 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>37,292,621</u> | <u>38,913,304</u> | <u>35,543,698</u> | <u>3,369,606</u> |
| CHANGE IN FUND BALANCE | <u>(2,098,495)</u> | <u>(3,492,730)</u> | <u>6,213,713</u> | <u>9,706,443</u> |
| FUND BALANCE, End of year | <u>\$ 17,757,358</u> | <u>\$ 16,363,123</u> | <u>\$ 26,069,566</u> | <u>\$ 9,706,443</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

**DAWSON COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023
(Required Supplementary Information)**

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-----------------------|-----------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 15,412 | \$ 15,412 | \$ 15,412 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Intergovernmental | - | - | 1,363,570 | 1,363,570 |
| Investment income | - | - | 94,052 | 94,052 |
| Total Resources (Inflows) | - | - | 1,457,622 | 1,457,622 |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>15,412</u> | <u>15,412</u> | <u>1,473,034</u> | <u>1,457,622</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| General government | 100,000 | 42,436 | 17,359 | 25,077 |
| Judicial | - | 2,875 | 2,873 | 2 |
| Public safety | 1,464,077 | 1,512,809 | 1,281,842 | 230,967 |
| Public works | 76,130 | 76,130 | 55,542 | 20,588 |
| Public health and welfare | - | 506 | 506 | - |
| Recreation and culture | - | 1,576 | 1,575 | 1 |
| Housing and development | - | 3,875 | 3,873 | 2 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>1,640,207</u> | <u>1,640,207</u> | <u>1,363,570</u> | <u>276,637</u> |
| CHANGE IN FUND BALANCE | <u>(1,640,207)</u> | <u>(1,640,207)</u> | <u>94,052</u> | <u>1,734,259</u> |
| FUND BALANCE, End of year | <u>\$ (1,624,795)</u> | <u>\$ (1,624,795)</u> | <u>\$ 109,464</u> | <u>\$ 1,734,259</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

Combining Statements

Non-major Governmental Funds

**DAWSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2023**

SPECIAL REVENUE FUNDS

| | EMERGENCY TELEPHONE SERVICES | DRUG ABUSE TREATMENT AND EDUCATION | MULTIPLE GRANTS FUND | JAIL | RESTRICTED PROGRAMS FUND | HOTEL MOTEL TAX | LAW LIBRARY | VICTIMS RIGHTS AND ASSISTANCE |
|---|---|---|-------------------------------------|-------------------|---|--------------------------------|------------------------|--|
| ASSETS | | | | | | | | |
| Cash | \$ 235,823 | \$ 58,640 | \$ - | \$ 269,940 | \$ - | \$ - | \$ 51,516 | \$ 62,770 |
| Receivables (net of allowance for uncollectibles) | 110,842 | - | 748,125 | - | 20,933 | 88,503 | - | - |
| Due from other funds | - | - | 239,792 | - | 204,921 | 408,646 | - | - |
| TOTAL ASSETS | <u>\$ 346,665</u> | <u>\$ 58,640</u> | <u>\$ 987,917</u> | <u>\$ 269,940</u> | <u>\$ 225,854</u> | <u>\$ 497,149</u> | <u>\$ 51,516</u> | <u>\$ 62,770</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 10,073 | \$ - | \$ 158,585 | \$ - | \$ 92 | \$ 142,096 | \$ - | \$ 122 |
| Other accrued items | 17,435 | - | 15,742 | - | 1,948 | - | - | - |
| Due to other funds | 197,948 | - | - | - | - | - | - | 363 |
| TOTAL LIABILITIES | <u>225,456</u> | <u>-</u> | <u>174,327</u> | <u>-</u> | <u>2,040</u> | <u>142,096</u> | <u>-</u> | <u>485</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Unavailable revenue - Opioid Settlement | - | - | 443,028 | - | - | - | - | - |
| Unavailable revenue -other | - | - | 116 | - | - | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | <u>443,144</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES, AND DEFERRED INFLOWS OF RESOURCES | <u>225,456</u> | <u>-</u> | <u>617,471</u> | <u>-</u> | <u>2,040</u> | <u>142,096</u> | <u>-</u> | <u>485</u> |
| FUND BALANCES | | | | | | | | |
| Restricted: | | | | | | | | |
| Impact fee projects | - | - | - | - | - | - | - | - |
| Opioid Settlement | - | - | 112,824 | - | - | - | - | - |
| Judicial programs | - | 58,640 | 257,622 | - | - | - | 51,516 | 62,285 |
| Public safety programs | 121,209 | - | - | 269,940 | 57,457 | - | - | - |
| Housing and development programs | - | - | - | - | 166,357 | 355,053 | - | - |
| Assigned: | | | | | | | | |
| Capital equipment and infrastructure | - | - | - | - | - | - | - | - |
| TOTAL FUND BALANCES | <u>121,209</u> | <u>58,640</u> | <u>370,446</u> | <u>269,940</u> | <u>223,814</u> | <u>355,053</u> | <u>51,516</u> | <u>62,285</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 346,665</u> | <u>\$ 58,640</u> | <u>\$ 987,917</u> | <u>\$ 269,940</u> | <u>\$ 225,854</u> | <u>\$ 497,149</u> | <u>\$ 51,516</u> | <u>\$ 62,770</u> |

**DAWSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2023**

| | SPECIAL REVENUE FUNDS | | | CAPITAL PROJECTS FUNDS | | TOTAL NONMAJOR GOVERNMENTAL FUNDS |
|---|-----------------------|---------------------------------|----------------------|-----------------------------|---------------------|--|
| | INMATE WELFARE | DISTRICT ATTORNEY SEIZURE | SHERIFF'S SEIZURE | CAPITAL PROJECTS FUND | IMPACT FEES | |
| ASSETS | | | | | | |
| Cash | \$ 93,323 | \$ 9,171 | \$ 20,591 | \$ 778,755 | \$ 3,684,462 | \$ 5,264,991 |
| Receivables (net of allowance for uncollectibles) | - | - | - | 16,144 | - | 984,547 |
| Due from other funds | - | - | - | - | 253,333 | 1,106,692 |
| TOTAL ASSETS | <u>\$ 93,323</u> | <u>\$ 9,171</u> | <u>\$ 20,591</u> | <u>\$ 794,899</u> | <u>\$ 3,937,795</u> | <u>\$ 7,356,230</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 284,719 | \$ 9,840 | \$ 605,527 |
| Other accrued items | - | - | - | - | - | 35,125 |
| Due to other funds | - | - | - | 14,997 | - | 213,308 |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>-</u> | <u>299,716</u> | <u>9,840</u> | <u>853,960</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue - Opioid Settlement | - | - | - | - | - | 443,028 |
| Unavailable revenue -other | - | - | - | - | - | 116 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>443,144</u> |
| TOTAL LIABILITIES, AND DEFERRED INFLOWS OF RESOURCES | <u>-</u> | <u>-</u> | <u>-</u> | <u>299,716</u> | <u>9,840</u> | <u>1,297,104</u> |
| FUND BALANCES | | | | | | |
| Restricted: | | | | | | |
| Impact fee projects | - | - | - | - | 3,927,955 | 3,927,955 |
| Opioid Settlement | - | - | - | - | - | 112,824 |
| Judicial programs | - | 9,171 | - | - | - | 439,234 |
| Public safety programs | 93,323 | - | 20,591 | - | - | 562,520 |
| Housing and development programs | - | - | - | - | - | 521,410 |
| Assigned: | | | | | | |
| Capital equipment and infrastructure | - | - | - | 495,183 | - | 495,183 |
| TOTAL FUND BALANCES | <u>93,323</u> | <u>9,171</u> | <u>20,591</u> | <u>495,183</u> | <u>3,927,955</u> | <u>6,059,126</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 93,323</u> | <u>\$ 9,171</u> | <u>\$ 20,591</u> | <u>\$ 794,899</u> | <u>\$ 3,937,795</u> | <u>\$ 7,356,230</u> |

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

SPECIAL REVENUE FUNDS

| | EMERGENCY TELEPHONE SERVICE | DRUG ABUSE TREATMENT AND EDUCATION | MULTIPLE GRANTS FUND | JAIL | RESTRICTED PROGRAMS FUND | HOTEL MOTEL TAX | LAW LIBRARY | VICTIMS RIGHTS AND ASSISTANCE |
|---|--|---|-------------------------------------|---------------|---|--------------------------------|------------------------|--|
| REVENUES | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,078,186 | \$ - | \$ - |
| Intergovernmental | - | - | 2,893,309 | - | 56,859 | - | - | - |
| Fines and forfeitures | - | 29,566 | - | 58,609 | - | - | 24,786 | 26,975 |
| Charges for services | 660,183 | - | 10,997 | - | - | - | - | - |
| Contributions and donations | - | - | - | - | 53,201 | - | - | - |
| Interest income | 7,250 | 1,637 | - | 9,364 | - | - | 1,558 | 1,744 |
| TOTAL REVENUES | 667,433 | 31,203 | 2,904,306 | 67,973 | 110,060 | 1,078,186 | 26,344 | 28,719 |
| EXPENDITURES | | | | | | | | |
| Current Expenditures | | | | | | | | |
| General government | - | - | - | - | - | - | - | - |
| Judicial | - | - | 512,868 | - | - | - | 2,141 | 1,452 |
| Public safety | 1,279,652 | - | 272,935 | 29,879 | 21,528 | - | - | - |
| Public works | - | - | 530,104 | - | - | - | - | - |
| Public health and welfare | - | - | 853,893 | - | - | - | - | - |
| Recreation and culture | - | - | - | - | - | - | - | - |
| Housing and development | - | - | - | - | 127,377 | 854,140 | - | - |
| Capital outlay | - | - | 1,295,119 | - | - | - | - | - |
| TOTAL EXPENDITURES | 1,279,652 | - | 3,464,919 | 29,879 | 148,905 | 854,140 | 2,141 | 1,452 |
| EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) | | | | | | | | |
| EXPENDITURES | (612,219) | 31,203 | (560,613) | 38,094 | (38,845) | 224,046 | 24,203 | 27,267 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Sale of county property | - | - | - | - | - | - | - | - |
| Transfers in | 606,423 | - | 604,511 | - | 49,041 | - | - | - |
| Transfers out | - | (25,000) | - | - | - | (72,000) | (14,860) | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 606,423 | (25,000) | 604,511 | - | 49,041 | (72,000) | (14,860) | - |
| NET CHANGE IN FUND BALANCES | (5,796) | 6,203 | 43,898 | 38,094 | 10,196 | 152,046 | 9,343 | 27,267 |
| FUND BALANCES, Beginning of year | 127,005 | 52,437 | 326,548 | 231,846 | 213,618 | 203,007 | 42,173 | 35,018 |
| FUND BALANCES, End of year | \$ 121,209 | \$ 58,640 | \$ 370,446 | \$ 269,940 | \$ 223,814 | \$ 355,053 | \$ 51,516 | \$ 62,285 |

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

| | SPECIAL REVENUE FUNDS | | | CAPITAL PROJECTS FUND | | TOTAL NONMAJOR GOVERNMENTAL FUNDS |
|--|-----------------------|---------------------------|-------------------|-----------------------|------------------|-----------------------------------|
| | INMATE WELFARE | DISTRICT ATTORNEY SEIZURE | SHERIFF'S SEIZURE | CAPITAL PROJECTS FUND | IMPACT FEES | |
| REVENUES | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,078,186 |
| Intergovernmental | - | - | - | - | - | 2,950,168 |
| Fines and forfeitures | - | 2,368 | 7,134 | - | - | 149,438 |
| Charges for services | 131,214 | - | - | - | 1,374,335 | 2,176,729 |
| Contributions and donations | - | - | - | 386,000 | - | 439,201 |
| Interest income | 3,500 | 309 | 759 | 28,617 | 143,197 | 197,935 |
| TOTAL REVENUES | 134,714 | 2,677 | 7,893 | 414,617 | 1,517,532 | 6,991,657 |
| EXPENDITURES | | | | | | |
| Current Expenditures | | | | | | |
| General government | - | - | - | 10,632 | 3,185 | 13,817 |
| Judicial | - | 345 | - | - | - | 516,806 |
| Public safety | 81,159 | - | 4,048 | 58,080 | - | 1,747,281 |
| Public works | - | - | - | 68,925 | - | 599,029 |
| Public health and welfare | - | - | - | - | - | 853,893 |
| Recreation and culture | - | - | - | - | 26,459 | 26,459 |
| Housing and development | - | - | - | 68,000 | - | 1,049,517 |
| Capital outlay | 37,948 | - | - | 545,359 | 2,100,400 | 3,978,826 |
| TOTAL EXPENDITURES | 119,107 | 345 | 4,048 | 750,996 | 2,130,044 | 8,785,628 |
| EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES | 15,607 | 2,332 | 3,845 | (336,379) | (612,512) | (1,793,971) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Sale of county property | - | - | - | 96,617 | - | 96,617 |
| Transfers in | - | - | - | 76,495 | - | 1,336,470 |
| Transfers out | - | - | - | (34,668) | - | (146,528) |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | 138,444 | - | 1,286,559 |
| NET CHANGE IN FUND BALANCES | 15,607 | 2,332 | 3,845 | (197,935) | (612,512) | (507,412) |
| FUND BALANCES, Beginning of year | 77,716 | 6,839 | 16,746 | 693,118 | 4,540,467 | 6,566,538 |
| FUND BALANCES, End of year | \$ 93,323 | \$ 9,171 | \$ 20,591 | \$ 495,183 | \$ 3,927,955 | \$ 6,059,126 |

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditures for specified purposes.

Emergency 911 Fund: This fund is used to account for the County's share of telephone fees for the operation of its 911 emergency system.

Multiple Grants Fund: This fund is used to account for all reimbursement grant from state, federal, and local grantors.

Restricted Program Fund: This fund is used to account for funds received from donations and other funds restricted to specific programs.

Jail Fund: This fund is used to account for fines and fees received that are restricted for the maintenance of the County Jail.

Hotel/Motel Tax Fund: This fund is used to account for Hotel/Motel tax collections which are used to support tourism in Dawson County.

Law Library Fund: This fund is used to account for the fines and forfeitures received that are reserved for providing a County Law Library.

Victims Rights and Assistance Fund: This fund is used to account for the fines and forfeitures received that are reserved for assisting victims of crime.

Special Revenue Funds

Drug Abuse Treatment and Education Fund: This fund is used to account for the fines and forfeitures received that are reserved to create and maintain drug education programs in the County.

District Attorney Seizure Fund: This fund is used to account for 10% collected of all funds subject to forfeiture laws as specified in the Sheriff's Seizure Fund.

Sheriff's Seizure Fund: This fund is used to account for funds seized in acts of violation of specific laws, such as controlled substance violations. Up to 33 1/3% of the amount of local funds appropriated may be spent for law enforcement purposes with the exception of salaries or rewards to law enforcement personnel at the discretion of the chief officer of the local law enforcement agency or may be used to fund victim-witness assistance programs.

Inmate Welfare Fund: This fund is used to account for monies legally restricted for the benefit of detainees in the County Jail.

DAWSON COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-------------------|-------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 127,005 | \$ 127,005 | \$ 127,005 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Charges for services | 550,000 | 665,000 | 660,183 | (4,817) |
| Investment income | 700 | 700 | 7,250 | 6,550 |
| Transfer in | 606,423 | 642,155 | 606,423 | (35,732) |
| Total Resources (Inflows) | <u>1,157,123</u> | <u>1,307,855</u> | <u>1,273,856</u> | <u>(33,999)</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>1,284,128</u> | <u>1,434,860</u> | <u>1,400,861</u> | <u>(33,999)</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Public safety | <u>1,157,123</u> | <u>1,307,855</u> | <u>1,279,652</u> | <u>28,203</u> |
| TOTAL CHARGES TO APPROPRIATIONS | <u>1,157,123</u> | <u>1,307,855</u> | <u>1,279,652</u> | <u>28,203</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>(5,796)</u> | <u>(5,796)</u> |
| FUND BALANCE, End of year | <u>\$ 127,005</u> | <u>\$ 127,005</u> | <u>\$ 121,209</u> | <u>\$ (5,796)</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|------------------|------------------|------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 52,437 | \$ 52,437 | \$ 52,437 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 24,800 | 24,800 | 29,566 | 4,766 |
| Investment income | 200 | 200 | 1,637 | 1,437 |
| Total Resources (Inflows) | <u>25,000</u> | <u>25,000</u> | <u>31,203</u> | <u>6,203</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>77,437</u> | <u>77,437</u> | <u>83,640</u> | <u>6,203</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Transfers out | 25,000 | 25,000 | 25,000 | - |
| TOTAL CHARGES TO APPROPRIATIONS | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | <u>-</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>6,203</u> | <u>6,203</u> |
| FUND BALANCE, End of year | <u>\$ 52,437</u> | <u>\$ 52,437</u> | <u>\$ 58,640</u> | <u>\$ 6,203</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-------------------|-------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 326,548 | \$ 326,548 | \$ 326,548 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Intergovernmental | 1,454,807 | 3,045,888 | 2,893,309 | (152,579) |
| Charges for services | 10,000 | 10,154 | 10,997 | 843 |
| Transfer in | 810,303 | 749,765 | 604,511 | (145,254) |
| Total Resources (Inflows) | <u>2,275,110</u> | <u>3,805,807</u> | <u>3,508,817</u> | <u>(296,990)</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>2,601,658</u> | <u>4,132,355</u> | <u>3,835,365</u> | <u>(296,990)</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Judicial | 457,099 | 652,267 | 512,868 | 139,399 |
| Public safety | 307,009 | 314,003 | 272,935 | 41,068 |
| Public works | 623,142 | 1,860,187 | 1,825,222 | 34,965 |
| Public health and welfare | 887,860 | 979,350 | 853,894 | 125,456 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>2,275,110</u> | <u>3,805,807</u> | <u>3,464,919</u> | <u>340,888</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>43,898</u> | <u>43,898</u> |
| FUND BALANCE, End of year | <u>\$ 326,548</u> | <u>\$ 326,548</u> | <u>\$ 370,446</u> | <u>\$ 43,898</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-------------------|-------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 231,846 | \$ 231,846 | \$ 231,846 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 34,600 | 34,600 | 58,609 | 24,009 |
| Investment income | 300 | 300 | 9,364 | 9,064 |
| Total Resources (Inflows) | <u>34,900</u> | <u>34,900</u> | <u>67,973</u> | <u>33,073</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>266,746</u> | <u>266,746</u> | <u>299,819</u> | <u>33,073</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Public safety | 34,900 | 34,900 | 29,879 | 5,021 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>34,900</u> | <u>34,900</u> | <u>29,879</u> | <u>5,021</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>38,094</u> | <u>38,094</u> |
| FUND BALANCE, End of year | <u>\$ 231,846</u> | <u>\$ 231,846</u> | <u>\$ 269,940</u> | <u>\$ 38,094</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
RESTRICTED PROGRAM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-------------------|------------------|-------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 213,618 | \$ 213,618 | \$ 213,618 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Intergovernmental | 52,529 | 56,859 | 56,859 | - |
| Contributions and donations | - | 53,203 | 53,201 | (2) |
| Transfer in | 49,041 | 88,080 | 49,041 | (39,039) |
| Total Resources (Inflows) | <u>101,570</u> | <u>198,142</u> | <u>159,101</u> | <u>(39,041)</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>315,188</u> | <u>411,760</u> | <u>372,719</u> | <u>(39,041)</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Public safety | - | 77,065 | 21,528 | 55,537 |
| Housing and development | 101,570 | 307,964 | 127,377 | 180,587 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>101,570</u> | <u>385,029</u> | <u>148,905</u> | <u>236,124</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>(186,887)</u> | <u>10,196</u> | <u>197,083</u> |
| FUND BALANCE, End of year | <u>\$ 213,618</u> | <u>\$ 26,731</u> | <u>\$ 223,814</u> | <u>\$ 197,083</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|----------------|------------|------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 203,007 | \$ 203,007 | \$ 203,007 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Taxes | 572,000 | 945,408 | 1,078,186 | 132,778 |
| Total Resources (Inflows) | 572,000 | 945,408 | 1,078,186 | 132,778 |
| AMOUNTS AVAILABLE FOR APPROPRIATION | 775,007 | 1,148,415 | 1,281,193 | 132,778 |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Housing and development | 500,000 | 873,408 | 854,140 | 19,268 |
| Transfers out | 72,000 | 72,000 | 72,000 | - |
| TOTAL CHARGES TO APPROPRIATIONS | 572,000 | 945,408 | 926,140 | 19,268 |
| CHANGE IN FUND BALANCE | - | - | 152,046 | 152,046 |
| FUND BALANCE, End of year | \$ 203,007 | \$ 203,007 | \$ 355,053 | \$ 152,046 |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|------------------|------------------|------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 42,173 | \$ 42,173 | \$ 42,173 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 19,600 | 19,600 | 24,786 | 5,186 |
| Investment income | 150 | 150 | 1,558 | 1,408 |
| Miscellaneous | 4,610 | 4,610 | - | (4,610) |
| Total Resources (Inflows) | <u>24,360</u> | <u>24,360</u> | <u>26,344</u> | <u>1,984</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>66,533</u> | <u>66,533</u> | <u>68,517</u> | <u>1,984</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Judicial | 9,500 | 9,500 | 2,141 | 7,359 |
| Transfers out | 14,860 | 14,860 | 14,860 | - |
| TOTAL CHARGES TO APPROPRIATIONS | <u>24,360</u> | <u>24,360</u> | <u>17,001</u> | <u>7,359</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>9,343</u> | <u>9,343</u> |
| FUND BALANCE, End of year | <u>\$ 42,173</u> | <u>\$ 42,173</u> | <u>\$ 51,516</u> | <u>\$ 9,343</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
VICTIMS RIGHTS AND ASSISTANCE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|------------------|------------------|------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 35,018 | \$ 35,018 | \$ 35,018 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 17,300 | 17,300 | 26,975 | 9,675 |
| Investment income | 50 | 50 | 1,744 | 1,694 |
| Total Resources (Inflows) | <u>17,350</u> | <u>17,350</u> | <u>28,719</u> | <u>11,369</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>52,368</u> | <u>52,368</u> | <u>63,737</u> | <u>11,369</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Judicial | <u>17,350</u> | <u>17,350</u> | <u>1,452</u> | <u>15,898</u> |
| TOTAL CHARGES TO APPROPRIATIONS | <u>17,350</u> | <u>17,350</u> | <u>1,452</u> | <u>15,898</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>27,267</u> | <u>27,267</u> |
| FUND BALANCE, End of year | <u>\$ 35,018</u> | <u>\$ 35,018</u> | <u>\$ 62,285</u> | <u>\$ 27,267</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|------------------|------------------|------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 77,716 | \$ 77,716 | \$ 77,716 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Charges for services | 72,000 | 107,000 | 131,214 | 24,214 |
| Investment income | 300 | 300 | 3,500 | 3,200 |
| Miscellaneous | 500 | 500 | - | (500) |
| Total Resources (Inflows) | <u>72,800</u> | <u>107,800</u> | <u>134,714</u> | <u>26,914</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>150,516</u> | <u>185,516</u> | <u>212,430</u> | <u>26,914</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Public safety | 85,000 | 120,000 | 119,107 | 893 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>85,000</u> | <u>120,000</u> | <u>119,107</u> | <u>(893)</u> |
| CHANGE IN FUND BALANCE | <u>(12,200)</u> | <u>(12,200)</u> | <u>15,607</u> | <u>27,807</u> |
| FUND BALANCE, End of year | <u>\$ 65,516</u> | <u>\$ 65,516</u> | <u>\$ 93,323</u> | <u>\$ 27,807</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
DISTRICT ATTORNEY SEIZURE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|-----------------|-----------------|-----------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 6,839 | \$ 6,839 | \$ 6,839 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 1,495 | 1,495 | 2,368 | 873 |
| Investment income | 5 | 5 | 309 | 304 |
| Total Resources (Inflows) | <u>1,500</u> | <u>1,500</u> | <u>2,677</u> | <u>1,177</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>8,339</u> | <u>8,339</u> | <u>9,516</u> | <u>1,177</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Judicial | 1,500 | 1,500 | 345 | 1,155 |
| TOTAL CHARGES TO APPROPRIATIONS | <u>1,500</u> | <u>1,500</u> | <u>345</u> | <u>1,155</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>2,332</u> | <u>2,332</u> |
| FUND BALANCE, End of year | <u>\$ 6,839</u> | <u>\$ 6,839</u> | <u>\$ 9,171</u> | <u>\$ 2,332</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
SHERIFF'S SEIZURE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

| | BUDGET AMOUNTS | | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--------------------------------------|------------------|------------------|------------------|---|
| | ORIGINAL | FINAL | | |
| FUND BALANCE, Beginning of year | \$ 16,746 | \$ 16,746 | \$ 16,746 | \$ - |
| RESOURCES (INFLOWS) | | | | |
| Fines and forfeitures | 10,000 | 10,000 | 7,134 | (2,866) |
| Investment income | 160 | 160 | 759 | 599 |
| Miscellaneous | 540 | 540 | - | (540) |
| Total Resources (Inflows) | <u>10,700</u> | <u>10,700</u> | <u>7,893</u> | <u>(2,807)</u> |
| AMOUNTS AVAILABLE FOR APPROPRIATION | <u>27,446</u> | <u>27,446</u> | <u>24,639</u> | <u>(2,807)</u> |
| CHARGES TO APPROPRIATIONS (OUTFLOWS) | | | | |
| Current Expenditures | | | | |
| Public safety | <u>10,700</u> | <u>10,700</u> | <u>4,048</u> | <u>6,652</u> |
| TOTAL CHARGES TO APPROPRIATIONS | <u>10,700</u> | <u>10,700</u> | <u>4,048</u> | <u>6,652</u> |
| CHANGE IN FUND BALANCE | <u>-</u> | <u>-</u> | <u>3,845</u> | <u>3,845</u> |
| FUND BALANCE, End of year | <u>\$ 16,746</u> | <u>\$ 16,746</u> | <u>\$ 20,591</u> | <u>\$ 3,845</u> |

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

Custodial Funds

These funds are used to account for assets held by the County as agent for individuals, private organizations, other governments and/or other funds.

Tax Commissioner: This fund accounts for assets and related liabilities for the collection of taxes, tag, and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court: These funds account for the assets and related liabilities for the collection of court-related fees.

Inmate Escrow: This fund accounts for the collection and disbursement of cash for inmates incarcerated at the Dawson County Detention Center.

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
December 31, 2023

| | TAX COMMISSIONER | CLERK OF SUPERIOR COURT | PROBATE COURT | MAGISTRATE COURT | INMATE FUND | TOTAL |
|-----------------------|---------------------|-------------------------------|------------------|---------------------|-------------------|---------------------|
| ASSETS | | | | | | |
| Cash | \$ 3,071,054 | \$ 1,030,930 | \$ 60,919 | \$ 4,216 | \$ 114,144 | \$ 4,281,263 |
| TOTAL ASSETS | <u>3,071,054</u> | <u>1,030,930</u> | <u>60,919</u> | <u>4,216</u> | <u>114,144</u> | <u>4,281,263</u> |
| LIABILITIES | | | | | | |
| Accounts Payable | <u>2,939,000</u> | <u>218,548</u> | <u>18,407</u> | <u>1,425</u> | <u>5,292</u> | <u>3,182,672</u> |
| TOTAL LIABILITIES | <u>2,939,000</u> | <u>218,548</u> | <u>18,407</u> | <u>1,425</u> | <u>5,292</u> | <u>3,182,672</u> |
| NET POSITION | | | | | | |
| Restricted for others | <u>132,054</u> | <u>812,382</u> | <u>42,512</u> | <u>2,791</u> | <u>108,852</u> | <u>1,098,591</u> |
| TOTAL NET POSITION | <u>\$ 132,054</u> | <u>\$ 812,382</u> | <u>\$ 42,512</u> | <u>\$ 2,791</u> | <u>\$ 108,852</u> | <u>\$ 1,098,591</u> |

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
For the Year Ended December 31, 2023

| | TAX COMMISSIONER | CLERK OF SUPERIOR COURT | PROBATE COURT | MAGISTRATE COURT | INMATE FUND | TOTAL |
|--|---------------------|-------------------------------|------------------|---------------------|-------------------|---------------------|
| ADDITIONS | | | | | | |
| Taxes collected for other entities | \$ 54,209,772 | \$ - | \$ - | \$ - | \$ - | \$ 54,209,772 |
| Fees collected for other entities | - | 2,598,339 | 654,426 | 80,956 | 587,605 | 3,921,326 |
| Court individual cases | - | 587,050 | 392,136 | 25,078 | - | 1,004,264 |
| TOTAL ADDITIONS | <u>54,209,772</u> | <u>3,185,389</u> | <u>1,046,562</u> | <u>106,034</u> | <u>587,605</u> | <u>59,135,362</u> |
| DEDUCTIONS | | | | | | |
| Payments of taxes to other entities | 54,209,772 | - | - | - | - | 54,209,772 |
| Payments of fees to other entities | - | 2,599,428 | 657,162 | 84,003 | - | 3,340,593 |
| Payments to others | - | 707,165 | 417,627 | 23,559 | 561,651 | 1,710,002 |
| TOTAL DEDUCTIONS | <u>54,209,772</u> | <u>3,306,593</u> | <u>1,074,789</u> | <u>107,562</u> | <u>561,651</u> | <u>59,260,367</u> |
| CHANGE IN NET POSITION | <u>-</u> | <u>(121,204)</u> | <u>(28,227)</u> | <u>(1,528)</u> | <u>25,954</u> | <u>(125,005)</u> |
| TOTAL NET POSITION, Beginning of year | <u>132,054</u> | <u>933,586</u> | <u>70,739</u> | <u>4,319</u> | <u>82,898</u> | <u>1,223,596</u> |
| TOTAL NET POSITION, End of year | <u>\$ 132,054</u> | <u>\$ 812,382</u> | <u>\$ 42,512</u> | <u>\$ 2,791</u> | <u>\$ 108,852</u> | <u>\$ 1,098,591</u> |

Supplemental Information

DAWSON COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
Year Ended December 31, 2023

| PROJECT | ORIGINAL | | CURRENT | | EXPENDITURES | |
|---|-----------------|-----------------|-----------------|--------------|--------------|--|
| | ESTIMATED COSTS | ESTIMATED COSTS | ESTIMATED COSTS | PRIOR YEARS | CURRENT YEAR | |
| SPLOST #6 - Commenced July 1, 2015 | | | | | | |
| LEVEL 2 COUNTY PROJECTS | | | | | | |
| Roads, Streets, and Bridges | \$ 21,200,000 | \$ 21,200,000 | \$ 17,179,394 | \$ 2,382,502 | | |
| Public Works Facilities & Equipment | 2,500,000 | 5,130,400 | 4,914,995 | 385,301 | | |
| Recycling Facility | 100,000 | 100,000 | | | | |
| Fire Station/Community Center | 1,750,000 | 1,750,000 | 1,595,198 | 48,580 | | |
| Recreational Facilities | 4,067,000 | 5,662,000 | 5,167,247 | 309,778 | | |
| Public Safety Vehicles & Equipment - Sheriff | 3,883,000 | 4,396,310 | 4,287,286 | 103,334 | | |
| Public Safety Vehicles & Equipment - Fire/Emergency Services | 2,500,000 | 3,962,086 | 3,706,466 | 104,521 | | |
| Informational Technology Equipment | 350,000 | 871,241 | 639,066 | 237,899 | | |
| General Government | | 897,000 | 26,978 | - | | |
| Subtotal All County Projects | 36,350,000 | 43,969,037 | 37,516,630 | 3,571,915 | | |
| MUNICIPAL PROJECTS | | | | | | |
| CITY OF DAWSONVILLE (1) | 9,650,000 | 7,767,491 | 8,317,106 | - | | |
| Subtotal All City Projects | 9,650,000 | 7,767,491 | 8,317,106 | - | | |
| Total SPLOST #6 Projects | \$ 46,000,000 | \$ 51,736,528 | \$ 45,833,736 | \$ 3,571,915 | | |
| SPLOST #7 - Commenced July 1, 2021 | | | | | | |
| LEVEL 2 COUNTY PROJECTS | | | | | | |
| Public Safety Projects - Emergency Operations Center and E-911 Radio System | \$ 8,500,000 | \$ 8,500,000 | \$ 97,192 | \$ 1,299,000 | | |
| OTHER COUNTY PROJECTS | | | | | | |
| IT Infrastructure | 1,500,000 | 1,500,000 | 669,910 | 197,309 | | |
| Courthouse and Administration Building | 500,000 | 500,000 | - | | | |
| Public Safety Vehicles & Equipment - Fire/Emergency Services | 8,550,000 | 8,550,000 | - | 1,893,351 | | |
| Public Safety Vehicles & Equipment - Sheriff | 3,400,000 | 3,400,000 | 23,478 | 182,691 | | |
| Public Works - Road Improvements & Equipment | 18,900,000 | 18,900,000 | - | 2,098,777 | | |
| County Administration - Vehicles, Equipment, & Fuel Center | 2,100,000 | 2,100,000 | - | 115,614 | | |
| Recreational Facilities | 5,870,000 | 5,870,000 | - | | | |
| Public Health Building | 2,500,000 | 2,500,000 | 4,100 | - | | |
| Development Authority | 2,000,000 | 2,000,000 | - | | | |
| Subtotal All County Projects | 53,820,000 | 53,820,000 | 794,680 | 5,786,742 | | |
| MUNICIPAL PROJECTS | | | | | | |
| CITY OF DAWSONVILLE (1) | 6,180,000 | 6,180,000 | 2,324,979 | 1,190,482 | | |
| Subtotal All City Projects | 6,180,000 | 6,180,000 | 2,324,979 | 1,190,482 | | |
| Total SPLOST #7 Projects | \$ 60,000,000 | \$ 60,000,000 | \$ 3,119,659 | \$ 6,977,224 | | |

(1) The County remits the tax collected to the City who is responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

DAWSON COUNTY, GEORGIA
Reconciliation of Expenditures for SPLOST
Year Ended December 31, 2023

| | | |
|---|------------------|----------------------|
| Statement of Revenues, Expenditures and Changes in Fund Balance (page 5) | | |
| | Expenditures | \$ 10,481,191 |
| | Transfers | 67,948 |
| Expenditures reported on Splost schedule | | <u>\$ 10,549,139</u> |
| Schedule of Projects Constructed With Special Purpose Local Option Sales Tax (page 73) | | |
| | SPLOST #6 - 2015 | \$ 3,571,915 |
| | SPLOST #7 - 2021 | <u>6,977,224</u> |
| Total | | <u>\$ 10,549,139</u> |

3

Statistical Section

STATISTICAL SECTION

This part of the county's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

| Contents | Table |
|---|--------------|
| Financial Trends | |
| <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i> | |
| Net Position by Component | 1 |
| Changes in Net Position | 2 |
| Fund Balances of Governmental Funds | 3 |
| Changes in Fund Balances of Governmental Funds | 4 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 4A |
| General Governmental Tax Revenues by Source | 5 |
| Revenue Capacity | |
| <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i> | |
| Assessed Value and Estimated Actual Value of Taxable Property | 6 |
| Property Tax Rates (Direct and Overlapping Governments) | 7 |
| Principal Property Taxpayers | 8 |
| Property Tax Levies and Collections | 9 |
| Debt Capacity | |
| <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i> | |
| Ratios of Outstanding Debt by Type | 10 |
| <i>Reserved for Future Use</i> | 11 |
| Direct and Overlapping Governmental Activities Debt | 12 |
| Legal Debt Margin Information | 13 |
| Pledged Revenue Coverage | 14 |
| Demographic and Economic Information | |
| <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i> | |
| Demographic and Economic Statistics | 15 |
| Principal Employers | 16 |
| Operating Information | |
| <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i> | |
| Full-Time Equivalent County Government Employees by Function | 17 |
| Operating Indicators by Function | 18 |
| Capital Asset Statistics by Function | 19 |

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Note: Tables may not add due to rounding

DAWSON COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2014 | 2015 ⁽¹⁾ | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 ⁽²⁾ | 2023 |
|---|-----------|---------------------|-----------|-----------|-----------|-----------|------------|------------|---------------------|------------|
| GOVERNMENTAL ACTIVITIES | | | | | | | | | | |
| Net Investment in capital assets | \$ 69,194 | \$ 70,368 | \$ 70,253 | \$ 72,448 | \$ 67,092 | \$ 72,297 | \$ 74,828 | \$ 74,760 | \$ 80,148 | \$ 80,148 |
| Restricted | 4,522 | 4,150 | 5,965 | 7,135 | 11,570 | 12,472 | 12,911 | 20,472 | 16,655 | 32,369 |
| Unrestricted | 2,055 | 3,390 | 4,197 | 4,560 | 9,422 | 8,296 | 11,909 | 13,643 | 22,680 | 22,680 |
| Total governmental activities net position | \$ 75,771 | \$ 77,907 | \$ 80,414 | \$ 84,142 | \$ 88,084 | \$ 93,065 | \$ 99,649 | \$ 108,875 | \$ 119,483 | \$ 135,197 |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | | | |
| Net Investment in capital assets | \$ 1,839 | \$ 1,771 | \$ 1,617 | \$ 1,558 | \$ 1,591 | \$ 1,634 | \$ 1,622 | \$ 1,631 | \$ 1,803 | \$ 1,803 |
| Unrestricted | 71 | 351 | 716 | 1,151 | 1,372 | 685 | 775 | 777 | 685 | 685 |
| Total business-type activities net position | \$ 1,909 | \$ 2,123 | \$ 2,333 | \$ 2,710 | \$ 2,963 | \$ 2,319 | \$ 2,397 | \$ 2,409 | \$ 2,487 | \$ 2,487 |
| PRIMARY GOVERNMENT | | | | | | | | | | |
| Net investment in capital assets | \$ 71,033 | \$ 72,139 | \$ 71,870 | \$ 74,006 | \$ 68,682 | \$ 73,931 | \$ 76,451 | \$ 76,391 | \$ 81,950 | \$ 81,950 |
| Restricted | 4,522 | 4,150 | 5,965 | 7,135 | 11,570 | 12,472 | 12,911 | 20,472 | 16,655 | 32,369 |
| Unrestricted | 2,126 | 3,741 | 4,913 | 5,711 | 10,795 | 8,981 | 12,684 | 14,420 | 23,365 | 23,365 |
| Total primary government net position | \$ 77,680 | \$ 80,030 | \$ 82,747 | \$ 86,852 | \$ 91,047 | \$ 95,384 | \$ 102,046 | \$ 111,283 | \$ 121,970 | \$ 137,684 |

Note:

(1) In 2015, the County implemented GASB 68.

(2) In 2022, the County implemented GASB 87.

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| EXPENSES | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 4,640 | \$ 4,608 | \$ 5,009 | \$ 5,050 | \$ 5,899 | \$ 5,962 | \$ 8,357 | \$ 6,464 | \$ 6,615 | \$ 7,258 |
| Judicial | 2,760 | 2,736 | 3,176 | 3,258 | 3,513 | 3,896 | 4,325 | 4,325 | 4,401 | 5,111 |
| Public safety | 12,027 | 12,326 | 13,003 | 14,078 | 15,081 | 16,129 | 16,571 | 20,214 | 21,153 | 22,908 |
| Public works | 3,861 | 5,175 | 5,145 | 5,503 | 5,784 | 6,311 | 7,735 | 7,698 | 8,134 | 7,011 |
| Health and welfare | 765 | 829 | 892 | 931 | 977 | 986 | 1,041 | 1,210 | 1,331 | 1,395 |
| Recreation and culture | 1,521 | 1,559 | 1,607 | 1,815 | 1,833 | 1,982 | 2,068 | 2,263 | 2,450 | 2,993 |
| Housing and development | 946 | 1,084 | 1,183 | 1,167 | 1,379 | 1,495 | 1,625 | 1,887 | 2,079 | 2,399 |
| Interest on long-term debt | 730 | 327 | 116 | 86 | 92 | 95 | 85 | 76 | 65 | 49 |
| Total governmental activities expenses | 27,249 | 28,643 | 30,131 | 31,889 | 34,558 | 36,857 | 41,808 | 44,137 | 46,229 | 49,124 |
| Business-type activities: | | | | | | | | | | |
| Solid Waste | 444 | 464 | 601 | 560 | 590 | 675 | 568 | 656 | 519 | 573 |
| DCAR GIS | 14 | 30 | 15 | 76 | 68 | 57 | 61 | 87 | 87 | - |
| Total business-type activities expenses | 459 | 494 | 616 | 636 | 658 | 732 | 629 | 742 | 607 | 573 |
| Total primary government expenses | 27,707 | 29,137 | 30,747 | 32,525 | 35,216 | 37,589 | 42,436 | 44,879 | 46,835 | 49,698 |
| PROGRAM REVENUES | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | 767 | 746 | 741 | 775 | 1,117 | 1,227 | 1,406 | 1,429 | 1,433 | 1,188 |
| Judicial | 923 | 980 | 987 | 934 | 794 | 843 | 769 | 1,066 | 1,161 | 1,224 |
| Public safety | 1,434 | 1,288 | 1,490 | 1,295 | 1,382 | 1,833 | 1,791 | 2,069 | 2,154 | 2,354 |
| Public works | - | - | 2 | 2 | 52 | 78 | 54 | 76 | 69 | 83 |
| Health and welfare | 13 | 12 | 12 | 12 | 9 | 10 | 4 | 6 | 8 | 11 |
| Recreation and culture | 208 | 196 | 209 | 206 | 428 | 877 | 1,255 | 2,142 | 1,474 | 1,472 |
| Housing and development | 196 | 201 | 328 | 357 | 352 | 477 | 828 | 1,277 | 1,240 | 1,404 |
| Total charges for services | 3,540 | 3,422 | 3,769 | 3,581 | 4,135 | 5,346 | 6,107 | 8,065 | 7,539 | 7,738 |
| Operating grants and contributions | 1,079 | 1,494 | 1,824 | 1,270 | 1,678 | 1,836 | 5,428 | 3,005 | 3,063 | 3,731 |
| Capital grants and contributions | 817 | 310 | 459 | 1,749 | 271 | 978 | 1,251 | 591 | 1,058 | 2,704 |
| Total governmental activities program revenues | 5,436 | 5,225 | 6,052 | 6,600 | 6,084 | 8,160 | 12,786 | 11,661 | 11,660 | 14,173 |

continued

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Solid Waste | 678 | 695 | 811 | 932 | 827 | 664 | 650 | 666 | 542 | 644 |
| DCAR GIS | 3 | 2 | 3 | 7 | 14 | 12 | 8 | 5 | 16 | - |
| Total charges for services | 681 | 697 | 815 | 940 | 841 | 675 | 658 | 671 | 558 | 644 |
| Capital grants and contributions | - | - | - | - | - | - | - | - | 0 | 2 |
| Operating grants and contributions | - | - | - | - | - | - | - | - | - | - |
| an Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Total business-type activities program revenues | 681 | 697 | 815 | 940 | 841 | 675 | 658 | 671 | 558 | 646 |
| Total primary government program revenues | \$ 6,117 | \$ 5,922 | \$ 6,866 | \$ 7,540 | \$ 6,925 | \$ 8,835 | \$ 13,443 | \$ 12,332 | \$ 12,219 | \$ 14,819 |
| Net (expense)/revenue | | | | | | | | | | |
| Governmental activities | \$ (21,813) | \$ (23,418) | \$ (24,093) | \$ (25,288) | \$ (28,474) | \$ (28,697) | \$ (29,022) | \$ (32,476) | \$ (34,568) | \$ (34,951) |
| Business-type activities | 223 | 202 | 199 | 303 | 182 | (56) | 29 | (71) | (49) | 72 |
| Total primary government net expense | (21,591) | (23,216) | (23,894) | (24,985) | (28,291) | (28,753) | (28,993) | (32,547) | (34,617) | (34,879) |
| GENERAL REVENUES AND OTHER | | | | | | | | | | |
| CHANGES IN NET POSITIONS | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | 9,209 | 10,129 | 10,492 | 11,172 | 13,303 | 13,576 | 13,479 | 15,087 | 15,870 | 19,028 |
| Sales Taxes | 12,398 | 12,617 | 13,282 | 14,878 | 16,142 | 17,354 | 18,513 | 22,267 | 24,560 | 25,457 |
| Insurance premium tax | 975 | 1,044 | 1,111 | 1,190 | 1,281 | 1,370 | 1,460 | 1,515 | 1,840 | 1,895 |
| Real estate and recording taxes | 211 | 88 | 78 | 103 | 579 | 694 | 1,007 | 1,216 | 1,055 | 833 |
| Other taxes | 1,029 | 1,350 | 1,427 | 1,561 | 1,057 | 1,069 | 1,084 | 1,355 | 1,647 | 1,767 |
| Total taxes | 23,822 | 25,228 | 26,390 | 28,904 | 32,362 | 34,063 | 35,542 | 41,440 | 44,972 | 48,979 |
| Sale of Wetland Credits | - | - | - | - | - | - | - | - | - | - |
| Homeowner Tax Relief Grant | - | - | - | - | - | - | - | - | - | - |
| Investment earnings | 403 | 216 | 51 | 45 | 109 | 152 | 84 | 25 | 189 | 1,572 |
| Gain on sale of capital assets | 1 | 1 | 38 | 98 | 13 | 291 | - | 31 | 73 | 61 |
| Other | 43 | 57 | 118 | 43 | 7 | 1 | 32 | 27 | 32 | 31 |
| Transfers | 139 | (11) | (11) | (73) | (77) | 588 | (53) | (82) | (111) | 57 |
| Total governmental activities | 24,408 | 25,491 | 26,586 | 29,017 | 32,415 | 35,095 | 35,606 | 41,442 | 45,154 | 50,699 |

continued

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|
| Business-type activities: | | | | | | | | | | |
| Investment earnings | - | - | - | - | - | - | - | - | - | - |
| Gain on sale of capital assets | - | - | - | - | (5) | - | (4) | - | - | - |
| Other | - | - | - | 1 | - | - | - | - | - | - |
| Transfers | (139) | 11 | 11 | 73 | 77 | (588) | 53 | 82 | 111 | (57) |
| Total business-type activities | (138) | 11 | 12 | 74 | 71 | (588) | 49 | 82 | 111 | (57) |
| Total primary government | 24,269 | 25,502 | 26,598 | 29,091 | 32,486 | 34,507 | 35,655 | 41,524 | 45,265 | 50,642 |
| CHANGE IN NET POSITIONS | | | | | | | | | | |
| Governmental activities | 2,594 | 2,073 | 2,493 | 3,729 | 3,942 | 6,398 | 6,584 | 8,966 | 10,586 | 15,748 |
| Business-type activities | 84 | 213 | 210 | 377 | 253 | (644) | 78 | 11 | 63 | 16 |
| Total primary government | \$ 2,679 | \$ 2,287 | \$ 2,703 | \$ 4,106 | \$ 4,195 | \$ 5,754 | \$ 6,662 | \$ 8,977 | \$ 10,649 | \$ 15,764 |

DAWSON COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------------------------------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| General fund | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | 467 | 559 | 558 | 711 | 639 | 979 | 770 | 568 | 934 | 943 |
| Restricted | 24 | 31 | 38 | 84 | 111 | 82 | 91 | 146 | 186 | 232 |
| Assigned | 212 | 426 | 1,766 | 1,467 | 656 | 1,875 | 2,069 | 845 | 2,098 | 4,371 |
| Unassigned | 4,546 | 5,208 | 5,103 | 5,971 | 7,832 | 6,004 | 9,276 | 13,869 | 16,638 | 20,523 |
| Total general fund | <u>\$5,248</u> | <u>\$6,225</u> | <u>\$7,466</u> | <u>\$8,233</u> | <u>\$ 9,238</u> | <u>\$ 8,940</u> | <u>\$12,205</u> | <u>\$15,428</u> | <u>\$19,856</u> | <u>\$ 26,070</u> |
| All other governmental funds | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Designated | | | | | | | | | | |
| Special Revenue Funds | | | | | | | | | | |
| Capital Projects Funds | | | | | | | | | | |
| Debt Service Funds | | | | | | | | | | |
| Restricted | 7,427 | 4,984 | 5,926 | 7,051 | 11,459 | 12,390 | 12,816 | 20,326 | 28,308 | 32,137 |
| Assigned | 648 | 680 | 717 | 678 | 680 | 508 | 268 | 2,134 | 708 | 604 |
| Unassigned | | (762) | (775) | (820) | - | - | - | - | - | - |
| Total all other governmental funds | <u>\$8,075</u> | <u>\$4,902</u> | <u>\$5,868</u> | <u>\$6,909</u> | <u>\$12,139</u> | <u>\$12,899</u> | <u>\$13,084</u> | <u>\$22,460</u> | <u>\$29,016</u> | <u>\$ 32,741</u> |

Note: In 2015, the County implemented GASB 68.

Note: In 2022, the County implemented GASB 87.

DAWSON COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|--|-------------------|-------------------|--------------------|-----------------|-----------------|-----------------|-----------------|--------------------|------------------|-----------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| REVENUES | | | | | | | | | | |
| Taxes (see table 5) | \$ 23,649 | \$ 25,057 | \$ 26,207 | \$ 28,720 | \$ 32,260 | \$ 34,067 | \$ 35,519 | \$ 41,514 | \$ 44,959 | \$ 48,938 |
| Licenses and permits | 484 | 503 | 644 | 675 | 669 | 786 | 1,204 | 1,668 | 1,589 | 1,560 |
| Fines and forfeitures | 647 | 654 | 668 | 591 | 502 | 501 | 372 | 620 | 770 | 800 |
| Charges for services | 2,578 | 2,437 | 2,649 | 2,501 | 1,779 | 3,885 | 4,267 | 5,576 | 4,952 | 5,167 |
| Intergovernmental | 1,775 | 1,677 | 2,018 | 1,788 | 2,832 | 2,630 | 6,276 | 3,680 | 3,898 | 4,924 |
| Contributions and donations | | | | | 136 | 116 | 402 | 191 | 171 | 538 |
| Investment income | 33 | 31 | 65 | 60 | 149 | 221 | 116 | 37 | 274 | 2,576 |
| Miscellaneous | 163 | 190 | 258 | 1,259 | 132 | 173 | 263 | 200 | 227 | 184 |
| Total revenues | 29,330 | 30,549 | 32,509 | 35,595 | 38,461 | 42,379 | 48,421 | 53,487 | 56,841 | 64,687 |
| EXPENDITURES | | | | | | | | | | |
| General government | 3,521 | 3,598 | 3,870 | 3,974 | 4,774 | 4,970 | 5,035 | 5,276 | 5,632 | 6,169 |
| Judicial | 2,758 | 2,778 | 3,197 | 3,156 | 3,400 | 3,822 | 3,982 | 4,186 | 4,395 | 5,002 |
| Public safety | 10,889 | 10,880 | 11,470 | 12,305 | 13,200 | 13,903 | 14,963 | 16,496 | 18,755 | 20,408 |
| Public works | 2,207 | 2,815 | 11,489 | 1,879 | 2,023 | 2,356 | 3,689 | 4,051 | 2,922 | 2,722 |
| Health and welfare | 731 | 761 | 818 | 872 | 923 | 969 | 963 | 1,049 | 1,170 | 1,243 |
| Recreation and culture | 1,325 | 1,342 | 11,359 | 1,494 | 1,537 | 1,645 | 1,674 | 1,791 | 1,936 | 2,207 |
| Housing and development | 927 | 1,096 | 1,183 | 1,147 | 1,367 | 1,421 | 1,583 | 1,856 | 2,050 | 2,360 |
| Intergovernmental | 1,689 | 526 | 4,787 | 7,669 | 1,328 | 1,386 | 2,490 | 849 | 2,362 | 1,230 |
| Capital Outlay | | 692 | 1,190 | 1,187 | 3,571 | 11,043 | 10,669 | 4,897 | 6,019 | 13,155 |
| Principal on long-term debt | 7,747 | 8,220 | 570 | 80 | 81 | 164 | 331 | 337 | 553 | 290 |
| Interest on long-term debt | 900 | 512 | 64 | 54 | 86 | 97 | 89 | 79 | 69 | 52 |
| Issuance costs on long-term debt | | | | | - | - | - | - | - | - |
| Total expenditures | 32,694 | 33,221 | 49,997 | 33,818 | 32,290 | 41,776 | 45,466 | 40,867 | 45,862 | 54,838 |
| Excess of revenues over (under) expenditures | (3,364) | (2,672) | (17,488) | 1,777 | 6,171 | 603 | 2,955 | (27,538) | 10,978 | 9,850 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Sale of capital assets | 14 | 229 | 29 | 104 | 79 | 300 | 552 | 56 | 128 | 101 |
| Debt premiums and discounts | | | | | - | - | - | - | - | - |
| Proceeds from borrowing | | 196 | | | 449 | | | | | |
| Transfers in | 9,444 | 5,808 | 1,784 | 2,683 | 2,275 | 3,586 | 2,570 | 5,072 | 1,658 | 1,540 |
| Transfers out | (9,305) | (5,819) | (1,796) | (2,755) | (2,351) | (2,998) | (2,623) | (5,154) | (1,769) | (1,551) |
| Total other financing sources (uses) | 153 | 414 | 18 | 31 | 452 | 888 | 498 | (26) | 16 | 90 |
| Net change in fund balances | \$ (3,211) | \$ (2,258) | \$ (17,470) | \$ 1,808 | \$ 6,623 | \$ 1,491 | \$ 3,453 | \$ (27,564) | \$ 10,995 | \$ 9,939 |
| Debt service as a percentage of noncapital expenditures | 27.89% | 26.71% | 1.40% | 0.51% | 0.58% | 0.85% | 1.20% | 1.16% | 1.56% | 0.82% |

DAWSON COUNTY, GEORGIA
GENERAL FUND HISTORY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Last Five Fiscal Years
(amounts expressed in thousands)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|-----------------|------------------|------------------|------------------|------------------|
| REVENUES | | | | | |
| Taxes | \$ 24,372 | \$ 25,223 | \$ 28,967 | \$ 30,860 | \$ 34,176 |
| Licenses and permits | 786 | 1,204 | 1,668 | 1,589 | 1,560 |
| Fines and forfeitures | 386 | 2,363 | 479 | 491 | 610 |
| Charges for services | 377 | 273 | 464 | 614 | 651 |
| Intergovernmental | 2,199 | 2,177 | 2,594 | 2,779 | 2,991 |
| Investment income | 40 | 60 | 97 | 97 | 99 |
| Contributions and Donations | 128 | 70 | 20 | 145 | 1,280 |
| Miscellaneous | 165 | 262 | 199 | 227 | 184 |
| TOTAL REVENUES | 28,453 | 31,633 | 34,488 | 36,802 | 41,550 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 4,821 | 4,931 | 4,917 | 5,569 | 6,100 |
| Judicial | 3,289 | 3,394 | 3,562 | 3,824 | 4,482 |
| Public safety | 12,204 | 11,879 | 13,554 | 15,372 | 17,319 |
| Public works | 1,480 | 1,893 | 1,817 | 2,066 | 2,016 |
| Health and welfare | 316 | 309 | 318 | 338 | 388 |
| Recreation and culture | 1,638 | 1,654 | 1,750 | 1,908 | 2,176 |
| Housing and development | 775 | 827 | 992 | 1,124 | 1,306 |
| Intergovernmental | 2 | 1,012 | 28 | 38 | 40 |
| Capital Outlay | 210 | 174 | 372 | 243 | 37 |
| Debt Service | | | | | |
| Principal | 105 | 270 | 275 | 285 | 290 |
| Interest | 83 | 77 | 69 | 61 | 52 |
| TOTAL EXPENDITURES | 24,923 | 26,421 | 27,652 | 30,828 | 34,207 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 3,530 | 5,212 | 6,836 | 5,974 | 7,343 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from borrowings | - | - | - | - | - |
| Proceeds from sale of capital assets | 16 | 484 | - | 5 | 5 |
| Transfers in | 63 | 87 | 759 | 87 | 203 |
| Transfers out | (2,877) | (2,519) | (4,372) | (1,627) | (1,336) |
| TOTAL OTHER FINANCING SOURCES (USES) | (2,798) | (1,948) | (3,613) | (1,535) | (1,129) |
| EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES) | 732 | 3,264 | 3,223 | 4,439 | 6,214 |
| FUND BALANCES, JANUARY 1 | 9,625 | 8,940 | 12,205 | 15,428 | 19,856 |
| Cumulative effect of change in accounting principle | - | - | - | (11) | - |
| Prior Period Adjustments | (1,417) | - | - | - | - |
| FUND BALANCES, DECEMBER 31 | \$ 8,940 | \$ 12,205 | \$ 15,428 | \$ 19,856 | \$ 26,069 |

The accompanying notes are an integral part of this statement.

Source: Audited Financial Statements of Dawson County

Table 4A

DAWSON COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| Fiscal Year | Property Taxes | Sales Taxes | Insurance Premium Tax | Real Estate & Recording Taxes | Other Taxes | Total |
|--------------------|-----------------------|--------------------|------------------------------|--|--------------------|--------------|
| 2014 | \$ 9,207 | \$ 12,398 | \$ 975 | \$ 58 | \$ 1,021 | \$ 23,659 |
| 2015 | \$ 10,131 | \$ 12,617 | \$ 1,044 | \$ 88 | \$ 1,177 | \$ 25,057 |
| 2016 | \$ 10,502 | \$ 13,282 | \$ 1,111 | \$ 78 | \$ 1,235 | \$ 26,208 |
| 2017 | \$ 11,176 | \$ 14,877 | \$ 1,190 | \$ 103 | \$ 1,374 | \$ 28,720 |
| 2018 | \$ 13,201 | \$ 16,142 | \$ 1,281 | \$ 579 | \$ 1,057 | \$ 32,260 |
| 2019 | \$ 13,580 | \$ 17,354 | \$ 1,370 | \$ 694 | \$ 1,069 | \$ 34,067 |
| 2020 | \$ 13,457 | \$ 18,513 | \$ 1,460 | \$ 1,007 | \$ 1,084 | \$ 35,519 |
| 2021 | \$ 15,161 | \$ 22,267 | \$ 1,515 | \$ 1,216 | \$ 1,355 | \$ 41,514 |
| 2022 | \$ 15,857 | \$ 24,560 | \$ 1,840 | \$ 1,055 | \$ 1,647 | \$ 44,959 |
| 2023 | \$ 18,987 | \$ 25,457 | \$ 1,895 | \$ 833 | \$ 1,767 | \$ 48,938 |

DAWSON COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| Fiscal Year | Tax Year | Residential Property | Commercial Property | Motor Vehicles | Other (1) | Less Exemptions | Total Taxable Assessed Value | Total Direct Tax Rate (2) | Estimated Actual Value (3) | Assessed Value as a Percentage of Actual Value |
|--------------------|-----------------|-----------------------------|----------------------------|-----------------------|------------------|------------------------|-------------------------------------|----------------------------------|-----------------------------------|---|
| 2014 | 2013 | \$ 724,547 | \$ 134,742 | \$ 61,251 | \$ 292,782 | \$ 174,797 | \$ 1,038,525 | 8.138 | \$ 2,596,313 | 40.00% |
| 2015 | 2014 | \$ 792,453 | \$ 24,158 | \$ 46,193 | \$ 236,132 | \$ 210,077 | \$ 888,859 | 8.138 | \$ 2,222,148 | 40.00% |
| 2016 | 2015 | \$ 829,097 | \$ 162,495 | \$ 35,695 | \$ 118,671 | \$ 192,613 | \$ 953,345 | 8.138 | \$ 2,383,363 | 40.00% |
| 2017 | 2016 | \$ 955,193 | \$ 193,964 | \$ 28,375 | \$ 133,866 | \$ 214,161 | \$ 1,097,237 | 8.138 | \$ 2,743,093 | 40.00% |
| 2018 | 2017 | \$ 1,023,711 | \$ 193,245 | \$ 22,737 | \$ 131,868 | \$ 221,234 | \$ 1,150,327 | 8.138 | \$ 2,875,818 | 40.00% |
| 2019 | 2018 | \$ 1,036,758 | \$ 202,149 | \$ 18,878 | \$ 127,344 | \$ 297,877 | \$ 1,087,252 | 8.138 | \$ 2,718,130 | 40.00% |
| 2020 | 2019 | \$ 1,123,736 | \$ 219,522 | \$ 16,163 | \$ 129,894 | \$ 229,673 | \$ 1,259,642 | 8.138 | \$ 3,149,105 | 40.00% |
| 2021 | 2020 | \$ 1,315,736 | \$ 245,630 | \$ 14,805 | \$ 140,525 | \$ 256,592 | \$ 1,460,105 | 8.138 | \$ 3,650,261 | 40.00% |
| 2022 | 2021 | \$ 1,614,130 | \$ 260,475 | \$ 13,823 | \$ 146,444 | \$ 35,029 | \$ 1,999,843 | 7.222 | \$ 4,999,608 | 40.00% |
| 2023 | 2022 | \$ 2,250,029 | \$ 305,333 | \$ 14,504 | \$ 169,314 | \$ 460,834 | \$ 2,278,346 | 5.634 | \$ 5,695,865 | 40.00% |

Source: Georgia Department of Revenue

(1) Includes Mobile homes, aircraft, boats, miscellaneous personal property, timber and heavy equipment.

(2) This is the rate applicable to the unincorporated portion of the county.

(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

DAWSON COUNTY, GEORGIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS
LAST TEN FISCAL YEARS
(Mills - rate per \$1,000 of taxable assessed value)

| <i>Tax Year</i> | <i>2014</i> | <i>2015</i> | <i>2016</i> | <i>2017</i> | <i>2018</i> | <i>2019</i> | <i>2020</i> | <i>2021</i> | <i>2022</i> | <i>2023</i> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <i>Fiscal Year</i> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| County - Incorporated | 8.138 | 8.138 | 8.138 | 8.138 | 8.138 | 8.089 | 7.885 | 7.625 | 7.222 | 5.634 |
| School Operations | 17.246 | 16.496 | 15.778 | 15.778 | 15.778 | 15.778 | 15.778 | 15.000 | 14.200 | 10.800 |
| School Debt Service | - | - | - | - | - | - | - | - | - | - |
| State of Georgia | 0.100 | 0.050 | - | - | - | - | - | - | - | - |
| Total Incorporated | 26.067 | 26.796 | 26.458 | 23.916 | 23.916 | 23.867 | 23.663 | 22.625 | 21.422 | 16.434 |
| Total Unincorporated | 26.067 | 26.796 | 26.458 | 15.778 | 15.778 | 15.778 | 15.778 | 15.000 | 14.200 | 10.800 |

Municipalities

| | | | | | | | | | | |
|-------------|---|---|---|---|---|---|---|---|---|---|
| Dawsonville | - | - | - | - | - | - | - | - | - | - |
|-------------|---|---|---|---|---|---|---|---|---|---|

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district. The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

Maximum rates:

| | | | | | | | | | | |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total Incorporated | 32.196 | 33.023 | 32.585 | 23.916 | 23.916 | 23.867 | 23.663 | 22.625 | 21.422 | 16.434 |
| Total Unincorporated | 26.067 | 26.796 | 26.458 | 15.778 | 15.778 | 15.778 | 15.778 | 15.000 | 14.200 | 10.800 |

**DAWSON COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago**

| Taxpayer | Tax Year 2023 | | | Tax Year 2014 | | |
|---------------------------------------|-------------------------------------|-------------------|--|-------------------------------------|-------------------|--|
| | Taxable Assessed Value ¹ | Rank ² | Percentage of Total Taxable Assessed Value | Taxable Assessed Value ¹ | Rank ² | Percentage of Total Taxable Assessed Value |
| SMC DAWSON RIDGE, LLC | \$ 18,594 | 1 | 0.82% | | | |
| CHELSEA GCA REALTY | 17,392 | 2 | 0.76% | 16,680 | 1 | 1.61% |
| RAINIER HENDON DAWSON MARKETPLACE | 15,393 | 3 | 0.68% | | | |
| POINTE GRAND DAWSONVILLE, LLC | 12,399 | 4 | 0.54% | | | |
| 3MIND DAWSON FOREST LLC & SG ATLANTIC | 12,230 | 5 | 0.54% | | | |
| GEORGIA POWER COMPANY | 10,386 | 6 | 0.46% | 7,387 | 2 | 0.71% |
| ADVENIR@DAWSON HILLS, LLC | 10,367 | 7 | 0.46% | | | |
| GEORGIA TRANSMISSION CORP | 9,933 | 8 | 0.44% | 7,052 | 3 | 0.68% |
| CROSSINGS OF DAWSONVILLE | 11,322 | 9 | 0.50% | | | |
| CITY OF ATLANTA | 6,938 | 10 | 0.30% | 6,808 | 4 | 0.66% |
| DAWSON FEE LLC | | | | 6,585 | 5 | 0.63% |
| WALMART REAL ESTATE BUSINESS TRUST | | | | 5,473 | 6 | 0.53% |
| FORESTER GA REAL ESTATE | | | | 4,952 | 7 | 0.48% |
| SAWNEE EMC | | | | 3,825 | 8 | 0.37% |
| IMPULSE MANUFACTURING, INC | | | | 4,736 | 9 | 0.46% |
| WINDSTREAM | | | | 3,530 | 10 | 0.34% |
| Totals | \$ 124,953 | | 5.48% | \$ 67,028 | | 6.45% |

Source: Dawson County Tax Commissioner

1. Amounts expressed in thousands.

2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

DAWSON COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

| Fiscal Year | Tax Year | Tax Due Date | Taxes Levied for the Tax Year | | Interest, Costs, & Penalties | Total Adjusted Levy | Collected within Fiscal year of the Levy | | Collections in Subsequent Years | Total Collections to Date | | Uncollected Balance |
|-------------|----------|--------------|-------------------------------|-------------|------------------------------|------------------------|--|-----------------------------|---------------------------------|---------------------------|-----------------------------|---------------------|
| | | | (Original Levy) | Adjustments | | | Amount | Percentage of Original Levy | | Amount | Percentage of Adjusted Levy | |
| 2015 | 2014 | 12/1/2014 | \$ 8,541 | \$ (45) | \$ 120 | \$ 8,616 | \$ 7,796 | 91.28% | \$ 886 | \$ 8,682 | 100.77% | \$ (66) |
| 2016 | 2015 | 12/1/2015 | \$ 8,742 | \$ (57) | \$ 9 | \$ 8,694 | \$ 8,015 | 91.68% | \$ 803 | \$ 8,818 | 99.03% | \$ (124) |
| 2017 | 2016 | 12/1/2016 | \$ 9,767 | \$ (40) | \$ 42 | \$ 9,769 | \$ 8,894 | 91.06% | \$ 1,403 | \$ 10,297 | 98.58% | \$ (528) |
| 2018 | 2017 | 12/1/2017 | \$ 10,389 | \$ (67) | \$ 108 | \$ 10,430 | \$ 10,281 | 98.96% | \$ 1,245 | \$ 11,526 | 110.51% | \$ (1,096) |
| 2019 | 2018 | 12/1/2018 | \$ 11,693 | \$ (186) | \$ 89 | \$ 11,596 | \$ 11,492 | 98.28% | \$ 606 | \$ 12,098 | 104.22% | \$ (502) |
| 2020 | 2019 | 12/1/2019 | \$ 12,021 | \$ (49) | \$ 94 | \$ 12,066 | \$ 11,681 | 97.17% | \$ 598 | \$ 12,279 | 101.77% | \$ (213) |
| 2021 | 2020 | 12/1/2020 | \$ 12,948 | \$ (111) | \$ 93 | \$ 12,930 | \$ 12,305 | 95.03% | \$ 716 | \$ 13,021 | 100.70% | \$ (91) |
| 2022 | 2021 | 12/1/2021 | \$ 13,010 | \$ (382) | \$ 76 | \$ 12,704 | \$ 12,588 | 96.76% | \$ 686 | \$ 13,274 | 104.49% | \$ (570) |
| 2023 | 2022 | 12/1/2022 | \$ 15,351 | \$ (78) | \$ 77 | \$ 15,350 ¹ | \$ 14,218 | 92.62% | \$ 701 | \$ 14,919 | 97.19% | \$ 431 |
| 2024 | 2023 | 12/1/2023 | \$ 14,581 | \$ (353) | \$ 73 | \$ 14,301 | \$ 14,300 | 98.07% | \$ 525 | \$ 14,825 | 103.66% | \$ (524) |

Source: Dawson County Tax Commissioner's Office.

¹ Taxes levied during the calendar year 2022 are recorded as revenues in the financial statements in 2023 since they are levied to finance that year's expenditures. Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes. Adjustments reflect changes, i.e., Not on Digest entries (NODS), Appeal settlement adjustments, error corrections, if any.

DAWSON COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands)

| Fiscal Year | Governmental Activities | | | | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|-------------|-------------------------|---------------|---------------|-----------------------|--------------------------|-----------------------------------|----------------|
| | Capital Leases | Notes Payable | Bonds Payable | Contracts Payable (2) | | | |
| 2014 | \$ 835 | \$ - | \$ 7,865 | \$ 2,905 | \$ 11,605 | 1.29% | \$ 506 |
| 2015 | \$ 686 | \$ - | \$ - | \$ 2,895 | \$ 3,581 | 0.42% | \$ 154 |
| 2016 | \$ 132 | \$ - | \$ - | \$ 2,880 | \$ 3,012 | 0.31% | \$ 128 |
| 2017 | \$ 66 | \$ - | \$ - | \$ 2,865 | \$ 2,931 | 0.30% | \$ 120 |
| 2018 | \$ 449 | \$ - | \$ - | \$ 2,850 | \$ 3,299 | 0.30% | \$ 132 |
| 2019 | \$ 391 | \$ - | \$ - | \$ 2,745 | \$ 3,136 | 0.28% | \$ 120 |
| 2020 | \$ 330 | \$ - | \$ - | \$ 2,475 | \$ 2,805 | 0.24% | \$ 107 |
| 2021 | \$ 268 | \$ - | \$ - | \$ 2,200 | \$ 2,468 | 0.23% | \$ 98 |
| 2022 | \$ - | \$ - | \$ - | \$ 1,915 | \$ 1,915 | 0.16% | \$ 73 |
| 2023 | \$ - | \$ - | \$ - | \$ 1,625 | \$ 1,625 | 0.08% | \$ 51 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) Debt includes premiums, discounts, and amounts deferred on refunding.

DAWSON COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENT ACTIVITIES DEBT
GENERAL OBLIGATION DEBT
December 31, 2023
(amounts expressed in thousands)

| <i>Jurisdiction</i> | <i>Debt Outstanding</i> | <i>Percentage Applicable to Government</i> | <i>Amount Applicable to Government</i> |
|--|-----------------------------|--|--|
| Intergovernmental Contracts Obligation | | | |
| Etowah Water & Sewer Authority Contracts Payable | \$ 1,625 | 100.00% | \$ 1,625 |
| Total Intergovernmental Contracts Obligation | <u>1,625</u> | | <u>1,625</u> |
| Leases | | | |
| Leases | - | 100.00% | - |
| Total Leases | <u>-</u> | | <u>-</u> |
| Total Direct obligations | <u>1,625</u> | | <u>1,625</u> |
| Overlapping General Obligation Debt: | | | |
| Dawson County School System | 7,680 | 100.00% | 7,680 |
| City of Dawsonville | <u>3,576</u> | 100.00% | <u>3,576</u> |
| Total Overlapping General Obligation Debt | <u>11,256</u> | | <u>11,256</u> |
| Total | <u>\$ 12,881</u> | | <u>\$ 12,881</u> |

Sources: Assessed value data used to estimate applicable percentages provided by the State Department of Revenue. Debt outstanding provided by the County & each local government. See Table 10.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

Debt and Assessed Value per Capita¹

| | Per Capita | Debt Amount |
|---|--------------|---------------|
| Direct General Obligation (G.O.) debt per capita | \$ - | - |
| Direct and Contractual G.O. debt per capita | \$ 51 | \$ 1,625,000 |
| Direct debt, Contractual Debt, Notes, and Leases per capita | \$ 51 | \$ 1,625,000 |
| Direct and Contractual Debt, Notes, Leases, and Overlapping Debt per capita | \$ 406 | \$ 12,881,073 |
| Fair Market Value of Taxable Property per capita | \$ 216 | |
| Grossed Assessed value of property before exemptions | \$ 2,739,180 | |
| Net Tax digest for Maintenance and operations | \$ 2,278,346 | |
| Estimated Fair Market Value of Taxable Property | \$ 6,847,951 | |
| Population, estimated 2022 | 31,732 | |

¹ Based on estimated population for the County as shown above.

² Contractual debt represents long term Intergovernmental Contract obligations of Dawson County.

DAWSON COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Assessed value of property | \$ 1,213,322 | \$ 1,098,936 | \$ 1,145,958 | \$ 1,311,398 | \$ 1,371,561 | \$ 1,385,129 | \$ 1,489,315 | \$ 1,716,697 | \$ 2,034,872 | \$ 2,739,180 |
| Debt limit (10% of total assessed value) | 121,332 | 109,894 | 114,596 | 131,140 | 137,156 | 138,513 | 148,932 | 171,670 | 203,487 | 273,918 |
| Amount of Debt applicable to limit: | | | | | | | | | | |
| General Obligation debt and contracts payable | 10,770 | 2,895 | 2,880 | 2,865 | 2,850 | 2,745 | 2,475 | 2,200 | 1,915 | 1,625 |
| Less: Resources restricted to paying principal | - | - | - | - | - | - | - | - | - | - |
| Total net debt applicable to limit | 10,770 | 2,895 | 2,880 | 2,865 | 2,850 | 2,745 | 2,475 | 2,200 | 1,915 | 1,625 |
| Legal debt margin | \$ 110,563 | \$ 106,999 | \$ 111,716 | \$ 128,275 | \$ 134,306 | \$ 135,768 | \$ 146,457 | \$ 169,470 | \$ 201,572 | \$ 272,293 |
| Total net debt applicable to the limit as a percentage of debt limit | 8.88% | 2.63% | 2.51% | 2.18% | 2.08% | 1.98% | 1.66% | 1.28% | 0.94% | 0.59% |

**DAWSON COUNTY, GEORGIA
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years
 (amounts expressed in thousands)**

Sales Tax Increment Bonds ⁽¹⁾

| Fiscal Year | Sales Tax | | Debt Service | | Coverage | | |
|------------------------|----------------------|-------|---------------------|-----------------|-----------------|-----|------|
| | Increment | | Principal | Interest | | | |
| 2014 | \$ | 6,595 | \$ | 7,650 | \$ | 776 | 0.78 |
| 2015 | \$ | 3,043 | \$ | 7,865 | \$ | 393 | 0.37 |
| 2016 | | - | | - | | - | - |
| 2017 | | - | | - | | - | - |
| 2018 | | - | | - | | - | - |
| 2019 | | - | | - | | - | - |
| 2020 | | - | | - | | - | - |
| 2021 | | - | | - | | - | - |
| 2022 | | - | | - | | - | - |
| 2023 | | - | | - | | - | - |

⁽¹⁾ Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued.

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

DAWSON COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

| Fiscal Year | Population (1) | Personal Income (2) | Per Capita Personal Income (2) | Unemployment Rate (3) |
|----------------|-------------------|---------------------------|--|-----------------------------|
| 2014 | 22,957 | \$ 897,550 | \$ 39,097 | 6.1% |
| 2015 | 23,312 | \$ 857,905 | \$ 36,801 | 5.4% |
| 2016 | 23,604 | \$ 987,473 | \$ 41,835 | 4.3% |
| 2017 | 24,379 | \$ 970,918 | \$ 39,826 | 3.6% |
| 2018 | 25,083 | \$ 1,088,101 | \$ 43,380 | 3.3% |
| 2019 | 26,108 | \$ 1,180,108 | \$ 45,201 | 2.4% |
| 2020 | 26,108 | \$ 1,208,226 | \$ 46,278 | 2.8% |
| 2021 | 26,798 | \$ 1,290,860 | \$ 48,170 | 1.9% |
| 2022 | 30,138 | \$ 1,627,331 | \$ 53,996 | 2.3% |
| 2023 | 31,732 | \$ 1,937,778 | \$ 61,067 | 2.5% |

Data sources:

(1) US Bureau of the Census; Based on calendar year 2022

(2) Federal Bureau of Economic Analysis; Based on calendar year 2022

(3) Bureau of Labor Statistics; based on calendar year 2022

**DAWSON COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago**

| Employer | 2023 | | | 2014 | | |
|--------------------------------------|---------------|------|---|---------------|------|---|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| NORTH GEORGIA PREMIUM OUTLETS | 1322 | 1 | 8.45% | 1,100.00 | 1 | 9.70% |
| DAWSON COUNTY BOARD OF EDUCATION | 575 | 2 | 3.67% | 538.00 | 3 | 4.75% |
| DAWSON COUNTY BOARD OF COMMISSIONERS | 395 | 3 | 2.52% | 284.00 | 5 | 2.51% |
| WALMART | 351 | 4 | 2.24% | 350.00 | 4 | 3.09% |
| GOLD CREEK FOODS | 292 | 5 | 1.87% | 600.00 | 2 | 5.29% |
| BTD MANUFACTURING | 298 | 6 | 1.90% | | | 0.00% |
| THE HOME DEPOT | 160 | 7 | 1.02% | | | 0.00% |
| KROGER | 196 | 8 | 1.25% | 150.00 | 7 | 1.32% |
| PREMIER SURPLUS | 145 | 9 | 0.93% | | | 0.00% |
| PUBLIX | 124 | 10 | 0.79% | | | 0.00% |
| IMPULSE MANUFACTURING | | | | 210.00 | 6 | 1.85% |
| INGLES | | | | 150.00 | 8 | 1.32% |
| SLEEVE CO INC | | | | 110.00 | 9 | 0.97% |
| WORLD WIDE MANUFACTURING COMPANY | | | | 107.00 | 10 | 0.94% |
| All other employers | 11,789 | | 75.34% | 7,738 | | 68.25% |
| Total | <u>15,647</u> | | <u>100.00%</u> | <u>11,337</u> | | <u>100.00%</u> |

Sources: Dawson County Chamber of Commerce, Dawson County Board of Education, Dawson County Human Resources, Bureau of Economic Analysis

DAWSON COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

| Function | 2014 | 2015⁽¹⁾ | 2016⁽¹⁾ | 2017⁽¹⁾ | 2018⁽¹⁾ | 2019⁽¹⁾ | 2020⁽¹⁾ | 2021⁽¹⁾ | 2022⁽¹⁾ | 2023 |
|---------------------------|-------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------|
| General government | 29 | 32 | 35 | 43 | 47 | 53 | 55 | 59 | 58 | 42 |
| Public safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Officers | 82 | 85 | 95 | 96 | 98 | 100 | 106 | 108 | 109 | 110 |
| Civilians | 21 | 20 | 17 | 16 | 19 | 18 | 20 | 20 | 18 | 17 |
| Fire | | | | | | | | | | |
| Firefighters and officers | 53 | 52 | 63 | 71 | 71 | 71 | 72 | 73 | 78 | 78 |
| Civilians | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Court system | 34 | 59 | 59 | 37 | 35 | 37 | 41 | 47 | 55 | 54 |
| Public works | 22 | 22 | 28 | 18 | 18 | 21 | 21 | 21 | 20 | 20 |
| Health and welfare | 11 | 11 | 11 | 11 | 11 | 13 | 13 | 14 | 13 | 26 |
| Recreation and culture | 17 | 12 | 12 | 10 | 10 | 10 | 18 | 20 | 20 | 28 |
| Housing and development | 11 | 12 | 12 | 14 | 11 | 9 | 9 | 11 | 12 | 12 |
| Solid Waste | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 6 |
| Water & Sewer | - | - | - | - | - | 0 | 0 | 0 | - | - |
| Total | 284 | 309 | 336 | 320 | 324 | 336 | 360 | 379 | 389 | 395 |

Source: Dawson County Human Resources & Finance Department

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

(1) Adjustment has been made to prior year employee counts

DAWSON COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

| Function | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Sheriff | | | | | | | | | | |
| Accident reports | 1,251 | 1,405 | 1,727 | 914 | 804 | 1,062 | 1,275 | 1,417 | 1,475 | 1,509 |
| Traffic Stops | 6,277 | 5,413 | 4,170 | 4,473 | 5,152 | 6,113 | 6,213 | 9,239 | 7,137 | 7,759 |
| Arrests | 654 | 1,647 | 1,665 | 1,494 | 1,612 | 1,645 | 1,660 | 1,926 | 1,735 | 1,736 |
| Fire | | | | | | | | | | |
| Calls | 3,200 | 3,289 | 3,241 | 153 | 644 | 885 | 4,092 | 4,622 | 5,145 | 5,319 |
| Inspections | 679 | 455 | 657 | 208 | 370 | 1,403 (1) | 1,497 | 1,564 | 1,660 | 1,116 |
| Emergency Services | | | | | | | | | | |
| Calls | 2,467 | 3,285 | 2,581 | 2,815 | 2,806 | 3,014 | 2,984 | 3,506 | 3,878 | 3,975 |
| Highways and streets | | | | | | | | | | |
| Paved resurfacing (miles) | 3.2 | 4.0 | 11.2 | 24.6 | 5.1 | 9.2 | 13.7 | 9.7 | 4.5 | 8.1 |
| Sanitation | | | | | | | | | | |
| Refuse collected (tons/month) | 301 | 304 | 512 | 580 | 616 | 586 | 603 | 635 | 242 | 344 |
| Parks and recreation | | | | | | | | | | |
| Athletic participants - Spring | 1,236 | 1,394 | 1,141 | 1,246 | 1,159 | 1,273 | 1,092 (2) | 2,871 | 1,651 | 1,561 |
| Athletic participants - Summer | | | 29 | 55 | 75 | 55 | 0 (3) | 55 | 265 | 267 |
| Athletic participants - Fall | | | 1,086 | 930 | 832 | 930 | 879 | 1,286 | 1,605 | 1,592 |
| Athletic participants - Winter | | | 357 | 368 | 323 | 368 | 388 | 4,033 | 783 | 507 |
| Total Athletic Participation | 2,629 | 3,079 | 2,613 | 2,599 | 2,389 | 2,516 | 2,359 | 8,245 | 4,304 | 3,927 |
| Total Facility Usage | | | | | | | | 17,402 | 19,487 | 19,391 |
| Private Rentals | | | | | | | | 4,637 | 5,736 | 7,814 |
| Special Events | | | | | | | | 208 | 232 | 901 |
| Programs | | | | | | | | 513 | 528 | 566 |
| Facility usage | 20,226 | 13,275 | 12,196 | 19,995 | 20,936 | 23,372 | 17,123 | 49,716 | 19,487 | 28,672 |
| Protective inspection | | | | | | | | | | |
| Building permits | 347 | 397 | 521 | 507 | 690 | 626 | 675 | 927 | 1,503 | 1,367 |

Sources: Various County departments

(1) Includes participants only. Prior years included spectators.

(2) 2020 Spring Athletic registration was cut short due to COVID

(3) 2020 Summer registration was inactive due to COVID

DAWSON COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

| Function | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|
| General government | | | | | | | | | | |
| Undeveloped land (acres) | 79.038 | 79.038 | 79.038 | 79.038 | 79.038 | 79.038 | 78.068 | 85.028 | 205.318 | 204.838 |
| Buildings | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Vehicles | 4 | 4 | 4 | 1 | 1 | 2 | 1 | 2 | 3 | 2 |
| Public Safety | | | | | | | | | | |
| Buildings | | | | | | | | | | |
| Sheriff Department | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 5 | 5 |
| Emergency Services | 7 | 7 | 7 | 7 | 7 | 7 | 8 | 9 | 8 | 8 |
| Vehicles | | | | | | | | | | |
| Fire/Pumper Trucks | 14 | 18 | 16 | 16 | 14 | 15 | 16 | 16 | 16 | 15 |
| Other Fire vehicles | 18 | 11 | 10 | 14 | 13 | 13 | 15 | 17 | 17 | 19 |
| Ambulance/Rescue | 8 | 11 | 7 | 5 | 5 | 5 | 5 | 5 | 7 | 11 |
| Sheriff's vehicles | 84 | 81 | 71 | 89 | 99 | 106 | 99 | 110 | 126 | 137 |
| Marshal's vehicles | 3 | 2 | 1 | 3 | 1 | 1 | 1 | 2 | 2 | 2 |
| Equipment | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 7 |
| Court System | | | | | | | | | | |
| Buildings | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Vehicles | 4 | 4 | 4 | 5 | 4 | 4 | 4 | 5 | 4 | 4 |
| Public works | | | | | | | | | | |
| Buildings | | | | | | | | | | |
| Road Department | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Facilities Management | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Transfer Station | 3 | 3 | 3 | 3 | 3 | 2 | 3 | 2 | 2 | 2 |
| Fleet Maintenance | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Vehicles | | | | | | | | | | |
| Road Department | 13 | 15 | 24 | 20 | 11 | 10 | 11 | 12 | 11 | 8 |
| Facilities Management | 8 | 6 | 8 | 10 | 11 | 11 | 8 | 10 | 7 | 6 |
| Heavy Equipment | | | | | | | | | | |
| Road Department | 21 | 22 | 23 | 17 | 17 | 20 | 34 | 37 | 39 | 40 |
| Transfer Station | 7 | 3 | 3 | 18 | 20 | 20 | 14 | 15 | 15 | 16 |
| Fleet Maintenance | 2 | 1 | 1 | 1 | 1 | 2 | 3 | 3 | 3 | 4 |
| Roads | | | | | | | | | | |
| Paved Streets (miles) | 223.0 | 223.0 | 205.5 | 205.5 | 206.0 | 206.6 | 258.0 | 218.5 | 219.2 | 228.7 |
| Unpaved Streets (miles) | 58.0 | 58.0 | 77.0 | 77.3 | 77.0 | 76.4 | 94.7 | 86.5 | 85.8 | 79.9 |
| Health and welfare | | | | | | | | | | |
| Buildings | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 4 | 2 | 1 | 2 | 3 | 4 | 1 | 1 | 1 | 1 |
| Housing and development | | | | | | | | | | |
| Buildings | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 9 | 3 | 3 | 3 | 5 | 6 | 5 | 6 | 6 | 5 |
| Parks and recreation | | | | | | | | | | |
| Buildings and site improvements | 14 | 14 | 14 | 14 | 14 | 14 | 10 | 10 | 12 | 12 |
| Vehicles | 3 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 3 |
| annual comprehensive financial reports for | 4 | 16 | 21 | 26 | 36 | 38 | 28 | 29 | 30 | 37 |
| Child Care Centers | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - |

Sources: Various county departments

4

Other Reporting Section

Single Audit Section

This section contains reports required by Uniform Guidance and grantor agencies.

DAWSON COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended December 31, 2023

| FEDERAL GRANTOR/ PASS-THRU GRANTOR/ PROGRAM TITLE | FEDERAL CFDA NUMBER | GRANT/ CONTRACT NUMBER | PROGRAM OR AWARD AMOUNT | SUB-RECIPIENT EXPENDITURES | EXPENDITURES |
|--|---------------------------|---|-------------------------------|-------------------------------|------------------|
| U.S. DEPARTMENT OF JUSTICE | | | | | |
| Passed through the Prosecuting Attorneys' Council of Georgia -Victims of Crime Act Assistance Grant Program | 16.575 | C18-8-566 | \$ 74,419 | \$ - | \$ 51,423 |
| | | | 74,419 | - | 51,423 |
| Passed through the Criminal Justice Coordinating Council -Byrne Memorial Justice Assistance Grant | 16.738 | B21-8-010 | 112,204 | - | 112,204 |
| -Bullet Proof Vest Partnership Program | 16.607 | OMB 1121-0235 | 8,099 | - | 2,585 |
| | | | 120,303 | - | 114,789 |
| TOTAL U.S. DEPARTMENT OF JUSTICE | | | 194,722 | - | 166,212 |
| U.S. DEPARTMENT OF TRANSPORTATION | | | | | |
| Passed through the Georgia Department of Transportation | | | | | |
| -Transit Operating Assistance Grant | 20.509 | Contract #48400-294- IGOIP2300324 Project #T007223 | 155,645 | - | 69,044 |
| -Transit Operating Assistance Grant | 20.509 | Contract #48400-294- IGOIP2400235 Project #T007306 | 155,000 | - | 73,645 |
| | | | 310,645 | - | 142,689 |
| <i>Highway Safety Cluster of Programs</i> Passed thru Georgia Office of Highway Safety -HEAT GRANT# GA-2022-402 PT-021 | 20.600 | GA-2023-402 PT-030 | 96,583 | - | 57,471 |
| -HEAT GRANT# GA-2023-402 PT-030 | 20.600 | GA-2024-402 PT-016 | 75,878 | - | 15,137 |
| <i>Total Highway Safety Cluster of Programs</i> | | | 172,461 | - | 72,608 |
| TOTAL U.S. DEPARTMENT OF TRANSPORTATION | | | 483,106 | - | 215,297 |
| U.S. DEPARTMENT OF TREASURY | | | | | |
| Passed through the State of Georgia Northeast Judicial Court '-Coronavirus State & Local Fiscal Recovery funds (SLFRF) -ARPA | 21.027 | Dawson County, GA | 198,456 | - | 198,456 |
| | | | 198,456 | - | 198,456 |
| Coronavirus State & Local Fiscal Recovery funds (SLFRF) -ARPA | 21.027 | Dawson County, GA | 5,071,173 | - | 1,313,570 |
| Coronavirus State & Local Fiscal Recovery funds (LATCF) -ARPA | 21.032 | OMB 1505-0276 | 50,000 | - | 50,000 |
| TOTAL U.S. DEPARTMENT OF TREASURY | | | 5,319,629 | - | 1,562,026 |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | |
| Medicare Enrollment Assistance Program | 93.071 | SilverSneakers | 3,538 | - | 3,538 |
| <i>Aging Cluster of Programs</i> Passed-through the Legacy Link, Inc. | | | | | |
| -Special Programs for the Aging: Title III, Part B: Supportive Services | 93.044 | 42700-373-0000094045; 42700-373-0000102194 | 38,938 | - | 6,597 |
| -Special Programs for the Aging: Title III, Part C: Nutrition Services | 93.045 | 42700-373-0000094045; 42700-373-0000102194 | 114,575 | - | 114,575 |
| -Nutrition Services Incentive Program | 93.053 | 42700-373-0000094045; 42700-373-0000102194 | 26,043 | - | 26,043 |
| Passed through Deanna Specialty Transportation, Inc. -Special Programs for the Aging: Title III, Part B, Grants for Supportive Services and Senior Centers | 93.044 | 2023: 2024 | 65,912 | - | 65,912 |
| <i>Total Aging Cluster Programs</i> | | | 245,468 | - | 213,127 |
| Passed-through the Legacy Link, Inc. | | | | | |
| -Special Programs for the Aging: Title III, Part E: (Respite) | 93.052 | 42700-373-0000094045; 42700-373-0000102194 | 17,907 | - | 17,907 |
| -Social Services Block Grant | 93.667 | 42700-373-0000102194 | 4,363 | - | 4,363 |
| | | | 22,270 | - | 22,270 |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | 271,276 | - | 238,935 |

(cont.)

DAWSON COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended December 31, 2023

| FEDERAL GRANTOR/ PASS-THRU GRANTOR/ PROGRAM TITLE | FEDERAL CFDA NUMBER | GRANT/ CONTRACT NUMBER | PROGRAM OR AWARD AMOUNT | SUB-RECIPIENT EXPENDITURES | EXPENDITURES |
|---|---------------------------|------------------------------|-------------------------------|-------------------------------|----------------------------|
| <i>(cont.)</i> | | | | | |
| FEDERAL EMERGENCY MANAGEMENT AGENCY | | | | | |
| Passed through the Georgia Emergency Management Agency -Emergency Management Performance Grants | 97.042 | EMA-2022-EO-00005-S01 | 7,006 <u>7,006</u> | - - | 7,006 <u>7,006</u> |
| Passed through the Georgia Emergency Management Agency -Hazard Mitigation Grant | 97.039 | EMA-2020-BR-001-024 | 22,500 <u>22,500</u> | - - | 21,840 <u>21,840</u> |
| TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY | | | <u>29,506</u> | - | <u>28,846</u> |
| U.S. DEPARTMENT OF THE INTERIOR | | | | | |
| <i>Forest Service Schools and Roads Cluster of Programs</i> Schools and Roads - Grants to States | 10.665 | | 30,104 <u>30,104</u> | - - | 30,104 <u>30,104</u> |
| <i>Total Forest Service Schools and Roads Cluster of Programs</i> | | | <u>30,104</u> | - | <u>30,104</u> |
| TOTAL U.S. DEPARTMENT OF THE INTERIOR | | | <u>30,104</u> | - | <u>30,104</u> |
| SOCIAL SECURITY ADMINISTRATION | | | | | |
| Social Security - Work Incentives Planning and Assistance Program | 96.008 | | 1,200 <u>1,200</u> | - - | 1,200 <u>1,200</u> |
| TOTAL SOCIAL SECURITY ADMINISTRATION | | | <u>1,200</u> | - | <u>1,200</u> |
| GRAND TOTAL | | | <u>\$ 6,329,543</u> | <u>\$ -</u> | <u>\$ 2,242,620</u> |

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. This schedule is prepared on the modified accrual basis of accounting.
2. The County did not elect to use the 10% de minimus cost rate as covered in 2 CFR §200.414 Indirect (F&A) costs.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

June 20, 2024

Board of Commissioners
Dawson County, Georgia
Dawsonville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dawson County, Georgia as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Dawson County, Georgia's basic financial statements, and have issued our report thereon dated June 20, 2024. Our report includes a reference to other auditors who audited the financial statements of the Dawson County Health Department, as described in our report on Dawson County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dawson County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dawson County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the Dawson County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the

important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a significant deficiency.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs as item 2023-001, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dawson County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Dawson County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Dawson County, Georgia's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Dawson County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bates, Carter & Co., LLP

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE

June 20, 2024

Board of Commissioners
Dawson County, Georgia
Dawsonville, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Dawson County, Georgia's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Dawson County, Georgia's major federal programs for the year ended December 31, 2023. Dawson County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Dawson County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Dawson County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Dawson County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Dawson County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Dawson County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Dawson County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Dawson County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Dawson County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Dawson County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Dawson County, Georgia's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Dawson County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questions costs as item 2023-001 to be a significant deficiency.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities of the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Dawson County, Georgia
AUDITOR'S SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2023

- I** **SUMMARY OF AUDITOR'S RESULTS:**
1. Report issued on Financial Statements – Unmodified opinion.
 2. Compliance (financial statements) – No material instances of noncompliance.
 3. Internal Control (financial statements) – One significant deficiency.
 4. Compliance (major programs) – Unmodified opinion, no instances of noncompliance.
 5. Internal control (major programs) – Unmodified opinion, no material weaknesses.
 6. Audit findings required to be reported in accordance with 2 CFR section 200.516(a)
 - i) Significant deficiencies in internal controls over major programs – None reported
 - ii) Material noncompliance related to major programs – None reported
 - iii) Known questioned costs greater than \$25,000 for major programs – None reported
 - iv) Known questioned costs greater than \$25,000 for a program not audited as major – None reported
 - v) Circumstances if report on compliance is other than unmodified – N/A
 - vi) Known fraud – N/A
 - vii) Misrepresentation in schedule of prior audit findings – None reported
 7. Major programs for the year – Coronavirus State and Local Fiscal Recovery Funds, CFDA 21.027
 8. Dollar threshold used to distinguish between Type A and Type B programs – \$750,000.
 9. Does the auditee qualify as a low risk auditee – Yes.

II AUDIT FINDINGS - GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

Finding Number

PROBATE COURT

2023-001 **Statement of Condition (Re-issued):**
During testing, we noted funds held were not properly reconciled or accounted for at the end of the year.

Criteria:
Reporting should be in place to ensure funds held are accurate.

Effect of Condition:
The risk of not knowing for whom the funds belong.

Cause of Condition:
Insufficient record keeping.

Recommendation:
We recommend that a report is implemented to record all funds held activity for the year and that it is reconciled at the year end to show the accurate liability.

Response:
A report will be prepared to record all "funds held" activity for the year and it will be reconciled at year end to show accurate liability.

III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

There were no findings or questioned costs relating to Federal awards reported for the year ended December 31, 2023.